

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04314196

Name of Company

CARE CONNECT LEARNING LIMITED

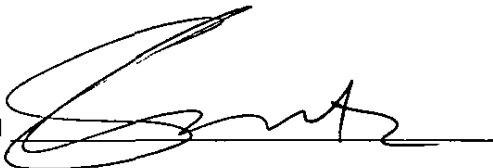
I / ~~We~~

Sabia S Sahota
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 04/08/2010 to 07/08/2013

Signed

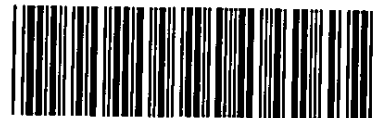


Date 07/08/2013

BBK Partnership
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ

Ref CAREC01/JS/PL

THURSDAY



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A18

08/08/2013

#149

COMPANIES HOUSE

CARE CONNECT LEARNING LIMITED
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 04/08/2010 To 07/08/2013
COSTS OF REALISATION		
	Office Holders Expenses	100 00
		(100 00)
ASSET REALISATIONS		
500 00	Computer and Office Equipment	750 00
100 00	Office Furniture and Equipment	250 00
8,633 00	Cash at Bank	8,633 11
Uncertain	Debtors - Skills Funding Agency	NIL
	Bank Interest Gross	9 34
		9,642 45
COST OF REALISATIONS		
	Specific Bond	30 00
	Agents/Valuers Fees (1)	1,000 00
	Statutory Advertising	294 10
		(1,324 10)
PREFERENTIAL CREDITORS		
	SoA Fee	7,000 00
	Liquidators Fees	1,218 35
		(8,218 35)
9,233 00		0 00
REPRESENTED BY		
		NIL

SSS/pl

7 August 2013

FINAL REPORT TO ALL KNOWN MEMBERS AND CREDITORS

Dear Sirs

RE: CARE CONNECT LEARNING LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

Further to the Liquidator's report to creditors dated 7th June 2013 and pursuant to Section 106 of the Insolvency Act 1986 and Rule 4.49D of the Insolvency Rules 1986, we write to summarise the receipts and payments over the period of the liquidation from its commencement to today's date and comment on the progress of the liquidation over the same period and any other relevant aspects of the winding up

(1) STATUTORY INFORMATION

Please find enclosed a supplementary information sheet which contains information as required by Rule 4.49D of the Insolvency Rules 1986, together with a copy of the Liquidator's Receipts and Payments Account in respect of the above period.

(2) RECEIPTS

As per the director's estimated Statement of Affairs dated 4th August 2010, the assets of the Company were as follows

2.1 Computer and Office Equipment

Computer and office equipment was estimated to realise £500. As previously advised, in accordance with Statement of Insolvency Practice 13, the computer and office equipment was sold to Redtray Limited, a company connected to the Company by virtue of common directorship in the sum of £750 plus VAT on 10th September 2010.



PARTNERS

David M Beckwith FCA
Alan D Kaye FCA
Sabia S Sahota BSc FCA FABRP
Anandan S Arnold FCCA
Joylan Sunnasseer MBA FCCA MABRP
Anaratnam Kandeepan BA BSc ACCA

CONSULTANTS

Colin W Shaw FCA
Richard S Kravetz BSc FCA MABRP

ASSOCIATES

Sandra M Allagapen FCCA
Harry Vaheesan
Siva Ranjan FMAAT

MANAGER

Siva Muralatharen ACCA



Offices also at Croydon 020 8150 9950 Cambridgeshire 01354 707911

Registered to carry on audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales
Sabia Sahota is licensed as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and acts as Insolvency Practitioner without personal liability

2.2 Office Furniture and Equipment

Office furniture and equipment was estimated to realise £100. As previously advised, in accordance with Statement of Insolvency Practice 13, the office furniture and equipment was sold to Redtray Limited, a company connected to the Company by virtue of common directorship in the sum of £250 plus VAT on 10th September 2010

2.3 Cash at Bank

Cash at bank was estimated to realise £8,633 which was recovered from the Company's former bankers, Unity Trust Bank, in the sum of £8,633 11

2.4 Debtors – Skills Funding Agency

An uncertain amount was expected to be received from the Skills Funding Agency (SFA), whose role was to fund and regulate the adult further education and skills training provided by the Company. The SFA advised the Liquidator that prior to paying out any remaining funds owed to the Company, they had to perform an audit of a sample of learner files. Following the audit, we were advised by the SFA that the Company had not met all or some of the contractual requirements attached to the payments received from the SFA and that the Company had not used the money received in a way that was consistent with the purpose for which it was intended. The SFA also advised that they would seek to recover funds they identified during their audit and have submitted a claim in the liquidation in the amount of £461,585 68

2.5 Bank Interest

The above realisations were deposited in a designated liquidation estate account and gross bank interest was received in the sum of £9 34 for the period of the liquidation to 7th August 2013

(3) EXPENSES

3.1 Office Holder Expenses

Office holder expenses were incurred in the sum of £100 and were in respect of mileage charges regarding retrieving the files required for the audit and in respect of taxi fares to the head office of Redtray Limited in London to sort through the files in preparation for the audit

3.2 Specific Bond

We have arranged statutory bonding and financed the premium from the liquidation estate in the sum of £30

3.3 Agents Fees

Agents' fees were paid in respect of the valuation and sale of the Company's assets in the sum of £1,000 plus VAT

3.4 Statutory Advertising

Statutory advertising was incurred in the sum of £294 10 plus VAT

3.5 Statement of Affairs Fee

The fee in the sum of £7,000 plus VAT and disbursements due to BBK Partnership for assisting the directors to prepare the Statement of Affairs and in convening meetings of shareholders and creditors pursuant to S98 Insolvency Act 1986 was paid out of the liquidation estate

(4) REMUNERATION

The Liquidator's remuneration was sanctioned to be drawn on a time cost basis by the creditors at a meeting held on 4th August 2010. In the first and second years of the liquidation, the Liquidator and his staff have attended to all compliance matters which include the review of the Company's affairs in accordance with Statement of Insolvency Practice 2 ('SIP 2'), the preparation and submission of all statutory returns and reports as well as other aspects of the general administration of the case, including *inter alia* general correspondence with creditors and other interested parties and dealing with the realisation of assets and the Company's tax affairs.

In the subsequent period to today's date, the Liquidator and his staff have again attended to the preparation and submission of returns and reports which were required in that period as well as the other aspects of the general administration of the case.

In accordance with the provisions of Statement of Insolvency Practice 9 ('SIP 9'), the hourly charge out rates, exclusive of VAT, which are applicable to this appointment have been as follows:

	Period to 30/09/10 (£)	Year to 30/09/11 (£)	Year to 30/09/12 (£)	Period to 07/08/13 (£)
Partner	380	410	450	495
Manager/Senior Administrator	240	300	330	370
Administrator	130	150	165	180
Support staff	95	110	120	135

A detailed breakdown detailing work undertaken to 7th August 2013 is incorporated with this report in accordance with SIP 9. Overhead costs are reflected in the charge-out rates detailed above. As you will note from the enclosed SIP9 summary, time costs currently amount to £19,836 25 plus VAT. The Liquidator has abated his fees to the funds in hand in the amount of £1,218 35 plus VAT.

To view an explanatory note issued by the Association of Business Recovery Professionals (R3) concerning liquidator's remuneration, please visit the R3 website at [http://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Nov2011.pdf](http://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Nov2011.pdf). Alternatively contact this office to arrange for a copy to be sent to you.

(5) CREDITORS

5.1 Secured Creditors

No secured creditors have been identified

5.2 Preferential Creditors

We have received a preferential claim from the Redundancy Payments Office in the sum of £14,145 27

5.3 Unsecured Non-Preferential Creditors

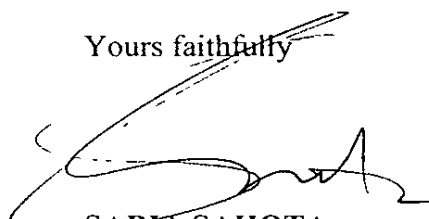
As per our records, we have received thirty-four claims out of the fifty-four unsecured creditors totalling £885,366 12. The claims not submitted amount to £51,432 as per the director's estimated Statement of Affairs. We regret to advise that a £nil dividend is applicable to unsecured creditors. Please find a notice under Rule 4.186 of the Insolvency Rules 1986 of no intended dividend.

(6) ANY OTHER MATTERS AND CONCLUSION

The Liquidator has, in accordance with the Company Directors Disqualification Act 1986, conducted a review of the Company's affairs, considered the conduct of all relevant directors and office holders and submitted a report/return to the UK Department of Business, Innovations and Skills (formerly the Department of Trade and Industry), the contents of which are to remain privileged and confidential.

The final general meetings for the members and creditors of the Company were summoned for 7th August 2013 at 10am and 10.30am respectively pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having an account laid before them showing how the winding up of the Company has been conducted and no quorum was present at the meetings.

Yours faithfully



SABIA SAHOTA
LIQUIDATOR

Enc

CARE CONNECT LEARNING LIMITED
(In Liquidation)
Supplementary Information

Registered Office / Home Address

1 Beauchamp Court
Victors Way
Barnet
Hertfordshire EN5 5TZ

Registered Number

04314196

Appointment Details

First Partner - Sabia S Sahota
1 Beauchamp Court
Victors Way
Barnet
Herts EN5 5TZ
Appointment Date - 04/08/2010

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

None

Details of Basis of Remuneration

Time Costs Basis

Statement of Remuneration / Expenses
For period 04/08/2012 to 07/08/2013

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Statutory Advertising	79 90	0 00	0 00	79 90
SoA Fee	7,000 00	0 00	0 00	7,000 00
Liquidators Fees	1,218 35	0 00	0 00	1,218 35
	8,298 25	0 00	0 00	8,298 25

CREDITORS' RIGHT TO INFORMATION AND RIGHT TO CHALLENGE

Within 21 days of receipt of the date of this report creditors may request the Liquidator to provide further information about the remuneration and expenses set out in this report. Such request must be made in writing and may be made by

- a secured creditor or
- an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court
- any unsecured creditor with the permission of the court

The Liquidator will provide the requested information within 14 days, unless he considers that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person or the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he will give the reasons for not providing the information

Any creditor may apply to the court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

CREDITORS' RIGHT TO CHALLENGE

If a creditor believes that the Liquidator's remuneration is, in all the circumstances excessive, the basis is inappropriate, or the expenses incurred by the Liquidator are, in all the circumstances, excessive, he has a right to challenge and therefore, provided certain conditions are met, apply to the Court

Application may be made to the court by any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court

Any such application must be made within 8 weeks of the applicant receiving the Liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported

If the Court considers the application well founded, it may order that the remuneration be reduced the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise the costs of the application must be paid by the applicant and not out of the assets

CARE CONNECT LEARNING LIMITED
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments

	Statement of affairs £	From 04/08/2012 To 07/08/2013 £	From 04/08/2010 To 07/08/2013 £
RECEIPTS			
Computer and Office Equipment	500 00	0 00	750 00
Office Furniture and Equipment	100 00	0 00	250 00
Cash at Bank	8,633 00	0 00	8,633 11
Debtors - Skills Funding Agency	Uncertain	0 00	0 00
Bank Interest Gross		3 33	9 34
		<u>3 33</u>	<u>9,642 45</u>
PAYMENTS			
Office Holders Expenses		0 00	100 00
Specific Bond		0 00	30 00
Agents/Valuers Fees (1)		0 00	1,000 00
Statutory Advertising		79 90	294 10
SoA Fee		7,000 00	7,000 00
Liquidators Fees		1,218 35	1,218 35
		<u>8,298 25</u>	<u>9,642 45</u>
BALANCE - 07 August 2013		<u><u>(8,294 92)</u></u>	<u><u>0 00</u></u>
MADE UP AS FOLLOWS			
Bank Current A/c		(8,257 43)	0 00
		<u><u>(8,257 43)</u></u>	<u><u>0 00</u></u>

Time Entry - SIP9 Time & Cost Summary + Cumulative

CAREC01 - CARE CONNECT LEARNING LIMITED

Project Code POST

From 04/08/2012 To 07/08/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & planning	0.00	0.00	1.00	0.20	1.20	204.00	170.00	17.55	2,936.50
B/F from Manual system	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.15	5,130.75
Creditors	1.50	0.00	0.00	3.65	5.15	1,212.75	235.49	21.40	3,491.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.85	6,048.75
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.10	1,817.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.25	411.25
Total Hours / Costs	1.50	0.00	1.00	3.85	6.35	1,416.75	223.11	118.30	19,836.25
Total Fees Claimed						0.00			.
Total Disbursements Claimed						0.00			.