

Section 106

Form 4 72

Return of Final Meeting in a  
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

04314196

Name of Company

CARE CONNECT LEARNING LIMITED

I/~~We~~ Sabia S Sahota  
1 Beauchamp Court  
Victors Way  
Barnet  
Herts EN5 5TZ

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 07 August 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 07 August 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at BBK Partnership, 1 Beauchamp Court, Victors Way, Barnet, Hertfordshire EN5 5TZ

The winding up covers the period from 4 August 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

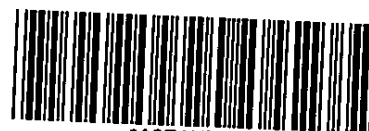


Date 07 August 2013

BBK Partnership  
1 Beauchamp Court  
Victors Way  
Barnet  
Herts EN5 5TZ

Ref CAREC01/JS/PL

THURSDAY



A18

\*A2EAHTNC\*

08/08/2013

#148

COMPANIES HOUSE

**CARE CONNECT LEARNING LIMITED**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 4 August 2010 To 7 August 2013**

| S of A £        |                                 | £        | £           |
|-----------------|---------------------------------|----------|-------------|
|                 | <b>COSTS OF REALISATION</b>     |          |             |
|                 | Office Holders Expenses         | 100 00   | (100 00)    |
|                 | <b>ASSET REALISATIONS</b>       |          |             |
| 500 00          | Computer and Office Equipment   | 750 00   |             |
| 100 00          | Office Furniture and Equipment  | 250 00   |             |
| 8,633 00        | Cash at Bank                    | 8,633 11 |             |
| Uncertain       | Debtors - Skills Funding Agency | NIL      |             |
|                 | Bank Interest Gross             | 9 34     | 9,642 45    |
|                 | <b>COST OF REALISATIONS</b>     |          |             |
|                 | Specific Bond                   | 30 00    |             |
|                 | Agents/Valuers Fees (1)         | 1,000 00 |             |
|                 | Statutory Advertising           | 294 10   | (1,324 10)  |
|                 | <b>PREFERENTIAL CREDITORS</b>   |          |             |
|                 | SoA Fee                         | 7,000 00 |             |
|                 | Liquidators Fees                | 1,218 35 | (8,218 35)  |
| <b>9,233 00</b> |                                 |          | <b>0 00</b> |
|                 | <b>REPRESENTED BY</b>           |          |             |
|                 |                                 |          | <b>NIL</b>  |

SSS/pl

7 August 2013

## FINAL REPORT TO ALL KNOWN MEMBERS AND CREDITORS

Dear Sirs

### RE: CARE CONNECT LEARNING LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)

Further to the Liquidator's report to creditors dated 7<sup>th</sup> June 2013 and pursuant to Section 106 of the Insolvency Act 1986 and Rule 4.49D of the Insolvency Rules 1986, we write to summarise the receipts and payments over the period of the liquidation from its commencement to today's date and comment on the progress of the liquidation over the same period and any other relevant aspects of the winding up

### (1) STATUTORY INFORMATION

Please find enclosed a supplementary information sheet which contains information as required by Rule 4.49D of the Insolvency Rules 1986, together with a copy of the Liquidator's Receipts and Payments Account in respect of the above period

### (2) RECEIPTS

As per the director's estimated Statement of Affairs dated 4<sup>th</sup> August 2010, the assets of the Company were as follows

#### 2.1 Computer and Office Equipment

Computer and office equipment was estimated to realise £500. As previously advised, in accordance with Statement of Insolvency Practice 13, the computer and office equipment was sold to Redtray Limited, a company connected to the Company by virtue of common directorship in the sum of £750 plus VAT on 10<sup>th</sup> September 2010



#### PARTNERS

David M Beckwith FCA  
Alan D Kaye FCA  
Sabia S Sahota BSc FCA FABRP  
Anandan S Arnold FCCA  
Joylan Sunnassee MBA FCCA MABRP  
Anirathnam Kandeepan BA BSc ACCA

#### CONSULTANTS

Colin W Shaw FCA  
Richard S Kravetz BSc FCA MABRP

#### ASSOCIATES

Sandra M Allagapen FCCA  
Harry Vaheesan  
Siva Ranjan FMAAT

#### MANAGER

Siva Muralitharen ACCA



## **2.2 Office Furniture and Equipment**

Office furniture and equipment was estimated to realise £100. As previously advised, in accordance with Statement of Insolvency Practice 13, the office furniture and equipment was sold to Redtray Limited, a company connected to the Company by virtue of common directorship in the sum of £250 plus VAT on 10<sup>th</sup> September 2010.

## **2.3 Cash at Bank**

Cash at bank was estimated to realise £8,633 which was recovered from the Company's former bankers, Unity Trust Bank, in the sum of £8,633.11.

## **2.4 Debtors – Skills Funding Agency**

An uncertain amount was expected to be received from the Skills Funding Agency (SFA), whose role was to fund and regulate the adult further education and skills training provided by the Company. The SFA advised the Liquidator that prior to paying out any remaining funds owed to the Company, they had to perform an audit of a sample of learner files. Following the audit, we were advised by the SFA that the Company had not met all or some of the contractual requirements attached to the payments received from the SFA and that the Company had not used the money received in a way that was consistent with the purpose for which it was intended. The SFA also advised that they would seek to recover funds they identified during their audit and have submitted a claim in the liquidation in the amount of £461,585.68.

## **2.5 Bank Interest**

The above realisations were deposited in a designated liquidation estate account and gross bank interest was received in the sum of £9.34 for the period of the liquidation to 7<sup>th</sup> August 2013.

# **(3) EXPENSES**

## **3.1 Office Holder Expenses**

Office holder expenses were incurred in the sum of £100 and were in respect of mileage charges regarding retrieving the files required for the audit and in respect of taxi fares to the head office of Redtray Limited in London to sort through the files in preparation for the audit.

## **3.2 Specific Bond**

We have arranged statutory bonding and financed the premium from the liquidation estate in the sum of £30.

## **3.3 Agents Fees**

Agents' fees were paid in respect of the valuation and sale of the Company's assets in the sum of £1,000 plus VAT.

### 3.4 Statutory Advertising

Statutory advertising was incurred in the sum of £294 10 plus VAT

### 3.5 Statement of Affairs Fee

The fee in the sum of £7,000 plus VAT and disbursements due to BBK Partnership for assisting the directors to prepare the Statement of Affairs and in convening meetings of shareholders and creditors pursuant to S98 Insolvency Act 1986 was paid out of the liquidation estate

## (4) REMUNERATION

The Liquidator's remuneration was sanctioned to be drawn on a time cost basis by the creditors at a meeting held on 4<sup>th</sup> August 2010. In the first and second years of the liquidation, the Liquidator and his staff have attended to all compliance matters which include the review of the Company's affairs in accordance with Statement of Insolvency Practice 2 ("SIP 2"), the preparation and submission of all statutory returns and reports as well as other aspects of the general administration of the case, including *inter alia* general correspondence with creditors and other interested parties and dealing with the realisation of assets and the Company's tax affairs.

In the subsequent period to today's date, the Liquidator and his staff have again attended to the preparation and submission of returns and reports which were required in that period as well as the other aspects of the general administration of the case.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the hourly charge out rates, exclusive of VAT, which are applicable to this appointment have been as follows:

|                              | Period to<br>30/09/10<br>(£) | Year to<br>30/09/11<br>(£) | Year to<br>30/09/12<br>(£) | Period to<br>07/08/13<br>(£) |
|------------------------------|------------------------------|----------------------------|----------------------------|------------------------------|
| Partner                      | 380                          | 410                        | 450                        | 495                          |
| Manager/Senior Administrator | 240                          | 300                        | 330                        | 370                          |
| Administrator                | 130                          | 150                        | 165                        | 180                          |
| Support staff                | 95                           | 110                        | 120                        | 135                          |

A detailed breakdown detailing work undertaken to 7<sup>th</sup> August 2013 is incorporated with this report in accordance with SIP 9. Overhead costs are reflected in the charge-out rates detailed above. As you will note from the enclosed SIP9 summary, time costs currently amount to £19,836 25 plus VAT. The Liquidator has abated his fees to the funds in hand in the amount of £1,218 35 plus VAT.

To view an explanatory note issued by the Association of Business Recovery Professionals (R3) concerning liquidator's remuneration, please visit the R3 website at [http://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Nov2011.pdf](http://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Nov2011.pdf). Alternatively contact this office to arrange for a copy to be sent to you.

**(5) CREDITORS**

**5.1 Secured Creditors**

No secured creditors have been identified

**5.2 Preferential Creditors**

We have received a preferential claim from the Redundancy Payments Office in the sum of £14,145 27

**5.3 Unsecured Non-Preferential Creditors**

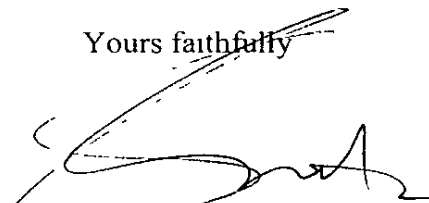
As per our records, we have received thirty-four claims out of the fifty-four unsecured creditors totalling £885,366 12 The claims not submitted amount to £51,432 as per the director's estimated Statement of Affairs We regret to advise that a £nil dividend is applicable to unsecured creditors Please find a notice under Rule 4 186 of the Insolvency Rules 1986 of no intended dividend

**(6) ANY OTHER MATTERS AND CONCLUSION**

The Liquidator has, in accordance with the Company Directors Disqualification Act 1986, conducted a review of the Company's affairs, considered the conduct of all relevant directors and office holders and submitted a report/return to the UK Department of Business, Innovations and Skills (formerly the Department of Trade and Industry), the contents of which are to remain privileged and confidential

The final general meetings for the members and creditors of the Company were summoned for 7<sup>th</sup> August 2013 at 10am and 10 30am respectively pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having an account laid before them showing how the winding up of the Company has been conducted and no quorum was present at the meetings

Yours faithfully



**SABIA SAHOTA**  
**LIQUIDATOR**

Enc

**CARE CONNECT LEARNING LIMITED**  
**(In Liquidation)**  
**Supplementary Information**

**Registered Office / Home Address**

1 Beauchamp Court  
Victors Way  
Barnet  
Hertfordshire EN5 5TZ

**Registered Number**

04314196

**Appointment Details**

First Partner - Sabia S Sahota  
1 Beauchamp Court  
Victors Way  
Barnet  
Herts EN5 5TZ  
Appointment Date - 04/08/2010

**Changes to Office Holders**

None

**Additional Information**

**Dividends / Distributions / Consigned Funds**

| Dividend Type | Date | Admitted | Number | Paid | p in £ |
|---------------|------|----------|--------|------|--------|
|---------------|------|----------|--------|------|--------|

No Dividends Paid

**Unrealisable Assets**

None

**Details of Basis of Remuneration**

Time Costs Basis

**Statement of Remuneration / Expenses**  
**For period 04/08/2012 to 07/08/2013**

| Account               | Incurred<br>In Period | Accrued<br>In Period<br>For Last Period | Accrued<br>In Period | Total<br>In Period |
|-----------------------|-----------------------|---|----------------------|--------------------|
| Statutory Advertising | 79 90                 | 0 00                                    | 0 00                 | 79 90              |
| SoA Fee               | 7,000 00              | 0 00                                    | 0 00                 | 7,000 00           |
| Liquidators Fees      | 1,218 35              | 0 00                                    | 0 00                 | 1,218 35           |
|                       | 8,298 25              | 0 00                                    | 0 00                 | 8,298 25           |

### **CREDITORS' RIGHT TO INFORMATION AND RIGHT TO CHALLENGE**

Within 21 days of receipt of the date of this report creditors may request the Liquidator to provide further information about the remuneration and expenses set out in this report. Such request must be made in writing and may be made by

- a secured creditor or
- an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court
- any unsecured creditor with the permission of the court

The Liquidator will provide the requested information within 14 days, unless he considers that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case he will give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of the Liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

### **CREDITORS' RIGHT TO CHALLENGE**

If a creditor believes that the Liquidator's remuneration is, in all the circumstances excessive, the basis is inappropriate, or the expenses incurred by the Liquidator are, in all the circumstances, excessive, he has a right to challenge and therefore, provided certain conditions are met, apply to the Court.

Application may be made to the court by any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court.

Any such application must be made within 8 weeks of the applicant receiving the Liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the Court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the Court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets.



**CARE CONNECT LEARNING LIMITED**  
(In Liquidation)

**Liquidator's Abstract Of Receipts And Payments**

|                                 | Statement<br>of affairs<br>£ | From 04/08/2012<br>To 07/08/2013<br>£ | From 04/08/2010<br>To 07/08/2013<br>£ |
|---------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <b>RECEIPTS</b>                 |                              |                                       |                                       |
| Computer and Office Equipment   | 500 00                       | 0 00                                  | 750 00                                |
| Office Furniture and Equipment  | 100 00                       | 0 00                                  | 250 00                                |
| Cash at Bank                    | 8,633 00                     | 0 00                                  | 8,633 11                              |
| Debtors - Skills Funding Agency | Uncertain                    | 0 00                                  | 0 00                                  |
| Bank Interest Gross             |                              | 3 33                                  | 9 34                                  |
|                                 |                              | <u>3 33</u>                           | <u>9,642 45</u>                       |
| <b>PAYMENTS</b>                 |                              |                                       |                                       |
| Office Holders Expenses         |                              | 0 00                                  | 100 00                                |
| Specific Bond                   |                              | 0 00                                  | 30 00                                 |
| Agents/Valuers Fees (1)         |                              | 0 00                                  | 1,000 00                              |
| Statutory Advertising           |                              | 79 90                                 | 294 10                                |
| SoA Fee                         |                              | 7,000 00                              | 7,000 00                              |
| Liquidators Fees                |                              | 1,218 35                              | 1,218 35                              |
|                                 |                              | <u>8,298 25</u>                       | <u>9,642 45</u>                       |
| <b>BALANCE - 07 August 2013</b> |                              | <u><b>(8,294 92)</b></u>              | <u><b>0 00</b></u>                    |
| <b>MADE UP AS FOLLOWS</b>       |                              |                                       |                                       |
| Bank Current A/c                |                              | (8,257 43)                            | 0 00                                  |
|                                 |                              | <u><b>(8,257 43)</b></u>              | <u><b>0 00</b></u>                    |

# Time Entry - SIP9 Time & Cost Summary + Cumulative

CAREC01 - CARE CONNECT LEARNING LIMITED

Project Code POST

From 04/08/2012 To 07/08/2013

| Classification of Work Function    | Partner     | Manager     | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£)   | Average Hourly Rate (£) | Total Hours Cum (POST Only) | Total Time Costs Cum (POST Only) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|-----------------|-------------------------|-----------------------------|----------------------------------|
| Administration & planning          | 0.00        | 0.00        | 1.00                       | 0.20                       | 1.20        | 204.00          | 170.00                  | 17.55                       | 2,935.50                         |
| B/F from Manual system             | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    | 0.00                        | 0.00                             |
| Case specific matters              | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    | 39.15                       | 5,130.75                         |
| Creditors                          | 1.50        | 0.00        | 0.00                       | 3.65                       | 5.15        | 1,212.75        | 235.49                  | 21.40                       | 3,491.50                         |
| Investigations                     | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    | 29.85                       | 6,048.75                         |
| Realisations of assets             | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    | 6.10                        | 1,817.50                         |
| Trading                            | 0.00        | 0.00        | 0.00                       | 0.00                       | 0.00        | 0.00            | 0.00                    | 4.25                        | 411.25                           |
| <b>Total Hours / Costs</b>         | <b>1.50</b> | <b>0.00</b> | <b>1.00</b>                | <b>3.85</b>                | <b>6.35</b> | <b>1,416.75</b> | <b>223.11</b>           | <b>118.30</b>               | <b>19,836.25</b>                 |
| <b>Total Fees Claimed</b>          |             |             |                            |                            |             | <b>0.00</b>     |                         |                             |                                  |
| <b>Total Disbursements Claimed</b> |             |             |                            |                            |             | <b>0.00</b>     |                         |                             |                                  |