

Company Registration No 4313573 (England and Wales)

**R M PROPERTIES II LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 MARCH 2007**

MONDAY



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# **R M PROPERTIES II LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	D F O'Mahony T P Quinn
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<b>Secretary</b>	D F O'Mahony
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<b>Company number</b>	4313573
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<b>Registered office</b>	31 Hill Street London Great Britain W1J 5LS
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# **R M PROPERTIES II LIMITED**

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# **R M PROPERTIES II LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 25 MARCH 2007**

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The directors present their report and financial statements for the year ended 25 March 2007

### **Principal activities**

The company was dormant throughout the year

### **Directors**

The following directors have held office since 26 March 2006

D F O'Mahony

T P Quinn

### **Financial results and state of affairs**

The company has not carried on any business during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

By order of the board



D F O'Mahony

12.12.07

Date

# R M PROPERTIES II LIMITED

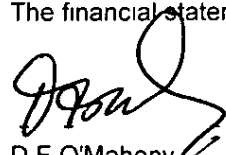
## BALANCE SHEET AS AT 25 MARCH 2007

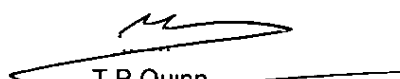
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	3		313		313
<b>Current assets</b>					
Debtors	4	1		1	
<b>Creditors amounts falling due within one year</b>	5	(313)		(313)	
<b>Net current liabilities</b>			(312)		(312)
<b>Total assets less current liabilities</b>			1		1
<b>Capital and reserves</b>					
Called up share capital	6		1		1
<b>Shareholders' funds - equity interests</b>	7		1		1

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985 (as a dormant company),
- (b) The members have not required the company to obtain an audit of its accounts under section 249B(2) Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 12/10/07

  
D F O'Mahony  
Director

  
T P Quinn  
Director

# R M PROPERTIES II LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Property

The company has a joint holding in a 50% interest in the leasehold of Royal Mint Court, London, EC3. The property is owned beneficially for Gulldale Limited, a Manx company registered number 098900C. Gulldale Limited receives all the income and incurs all the expenditure in respect of the property and hence the property is reflected in Gulldale Limited's financial statements.

### 3 Investments

	Unlisted investments £
<b>Cost</b>	
At 26 March 2006 & at 25 March 2007	313

Investments represent a joint holding in 50% of the issued share capital of R M Site Management Limited, a UK registered company with number 02211265. This is a non trading company which manages the communal areas of the property mentioned in note 2.

The directors are of the opinion that the market value of the above investments is not less than the cost.

4 Debtors	2007 £	2006 £
Other debtors	1	1

5 Creditors amounts falling due within one year	2007 £	2006 £
Other creditors	313	313

# R M PROPERTIES II LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2007

<b>6</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>
<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	-	-
	Opening shareholders' funds	1	1
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	1	1
		<u>          </u>	<u>          </u>

## **R M PROPERTIES II LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2007**

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#### **8 Contingent liabilities**

In December 2005 Guldale Limited (the company's parent and beneficial owner of Royal Mint Court) entered into a loan with Barclays Bank Plc

With reference to the above the company is supporting the above facility as follows -

##### *Guarantor*

RM Properties II Limited is a joint guarantor of the loan which entails -

- a) Guarantees to the Lender punctual performance by the Borrower of all its obligations under the Finance Documents,
- b) Undertakes with the Lender that, whenever the Borrower does not pay any amount when due under or in connection with any Finance Document, that Guarantor must immediately on demand by the Lender pay that amount as if it were the principal obligor in respect of that amount, and
- c) indemnifies the Lender immediately on demand against any loss or liability suffered by the Lender if any obligation guaranteed by it is or becomes unenforceable, invalid or illegal, the amount of the loss or liability under this indemnity will be equal to the amount the Lender would otherwise have been entitled to recover

##### *First legal mortgages*

There are first legal mortgages as follows -

- a) RM Properties II Limited charges all estates or interests in any freehold or leasehold property owned by it including that property known as Royal Mint Court, London EC3, under title numbers EGL209636, EGL209633, EGL245184, EGL245183, EGL274052
- b) RM Properties II Limited charges its shareholding in RM Site Management Limited
- c) Guldale Limited charges all shares owned by it in RM Properties I Limited and RM Properties II Limited

##### *First fixed charges*

There are first fixed charges as follows -

- a) RM Properties II Limited charges all shares, stocks, debentures, bonds or other securities and investments, plant and machinery, credit balances, book debts, and any insurance policies or other contracts and miscellaneous items in which it has an interest
- b) Guldale Limited charges all estates or interests in any freehold or leasehold property now or subsequently owned by it including that property known as Royal Mint Court, London EC3, under title numbers EGL209636, EGL209633, EGL245184, EGL245183, EGL274052

##### *First floating charge*

RM Properties II Limited charges all other assets not effectively charged or mortgaged above

#### **9 Control**

The company is a wholly owned subsidiary of Guldale Limited, a Manx company with number 098900C