

Enterprise Pubs Five Limited

Report and Accounts

For the year ending 30 September 2004

Registered Number: 4313544



Enterprise Pubs Five Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2004.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the Company is to hold investments in group companies. The directors expect there will be no change to the principal activity in the near future. The Company did not trade during the year. Directors of the Company have been remunerated by the ultimate parent company. There were no employees of the Company throughout the year. The directors view the results and future prospects of the Company as satisfactory.

RESULTS AND DIVIDENDS

The Company did not trade during the year and consequently has not made a profit or a loss (2003: £nil). A profit and loss account has therefore not been prepared. The directors do not recommend the payment of a dividend (2003: £nil).

DIRECTORS

The directors of the Company during the year were:

G E Tuppen
D C George

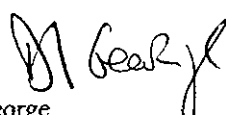
The directors have no beneficial interest in the shares of the Company

G E Tuppen and D C George are directors of the ultimate parent company, Enterprise Inns plc, and their interests in the share capital of that company are shown in that company's accounts.

AUDITORS

The Company satisfies the provision of Section 249AA of the Companies Act 1985 and accordingly the Company is exempt from the obligation to appoint auditors.

On behalf of the Board


D C George
Secretary

Date: 1/2/05

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
ACCOUNTS

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Enterprise Pubs Five Limited

BALANCE SHEET At 30 September 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Investments in subsidiary undertakings	2	300	300
Debtors	3	300	300
CREDITORS: amounts falling due within one year	4	(100)	(100)
NET CURRENT ASSETS		200	200
NET ASSETS		500	500
CAPITAL AND RESERVES			
Called up share capital	5	500	500
EQUITY SHAREHOLDERS' FUNDS		500	500

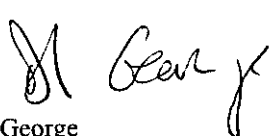
For the year ended 30 September 2004 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- Ensuring the Company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board and signed on its behalf by:


D C George
Director

Date: 1/2/05

Enterprise Pubs Five Limited

NOTES TO THE ACCOUNTS

At 30 September 2004

1. ACCOUNTING POLICIES

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Profit and loss account

The company has not traded during the year and has not made a profit or a loss. No profit and loss account has therefore been prepared.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes consolidated financial statements.

2. INVESTMENTS IN SUBSIDIARY UNDERTAKINGS

Investment
In subsidiaries
£

At 30 September 2003 and 2004

300

Interests in subsidiary undertakings:

Name of undertaking	Country of Registration	Principal activity	% holding	Cost £
Enterprise Pubs Six Ltd (formerly Laurel Pub Partnerships Holdings Limited)	England and Wales	Holding investments in group companies	100	300

3. DEBTORS

	2004 £	2003 £
Other debtors	300	300

4. CREDITORS: amounts falling due within one year

	2004 £	2003 £
Other creditors	100	100

Enterprise Pubs Five Limited

NOTES TO THE ACCOUNTS

At 30 September 2004

5. CALLED UP SHARE CAPITAL

	No.	£
Authorised		
Ordinary shares of £1 at 30 September 2003 and 2004	1,000,000,000	1,000,000,000
	<u> </u>	<u> </u>
Called up, allotted and fully paid		
Ordinary shares of £1 each at 30 September 2003 and 2004	500	500
	<u> </u>	<u> </u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	£
Shareholders' funds at 1 October 2003 and 30 September 2004	500
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7. RELATED PARTY TRANSACTION

The Company has taken advantage of the exemption offered in FRS 8 not to disclose transactions with group companies.

8. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate and ultimate parent undertaking and controlling party is Enterprise Inns plc. Copies of its group accounts, which include the Company, may be obtained from 3 Monkspath Hall Road, Shirley, Solihull, West Midlands, B90 4SJ.