

Registration number 04313315

MICROTEC EDM LIMITED

Abbreviated accounts

for the year ended 31 October 2014

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MICROTEC EDM LIMITED

Abbreviated balance sheet as at 31 October 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		461,152		385,931
Current assets					
Stocks		22,340		25,200	
Debtors		146,919		130,751	
Cash at bank and in hand		35		546	
		<u>169,294</u>		<u>156,497</u>	
Creditors: amounts falling due within one year		<u>(130,480)</u>		<u>(173,150)</u>	
Net current assets/(liabilities)			<u>38,814</u>		<u>(16,653)</u>
Total assets less current liabilities			<u>499,966</u>		<u>369,278</u>
Creditors: amounts falling due after more than one year			<u>(333,428)</u>		<u>(196,870)</u>
Net assets			<u>166,538</u>		<u>172,408</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			166,438		172,308
Shareholders' funds			<u>166,538</u>		<u>172,408</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

MICROTEC EDM LIMITED

Abbreviated balance sheet (continued)

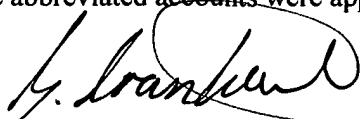
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 July 2015 and signed on its behalf by



Graham Stuart Cranfield
Director

Registration number 04313315

The notes on pages 3 to 4 form an integral part of these financial statements.

MICROTEC EDM LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

MICROTEC EDM LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2013	946,727	
Additions	156,600	
At 31 October 2014	<u>1,103,327</u>	
Depreciation		
At 1 November 2013	560,796	
Charge for year	81,379	
At 31 October 2014	<u>642,175</u>	
Net book values		
At 31 October 2014	<u>461,152</u>	
At 31 October 2013	<u>385,931</u>	
3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	