

COMPANY REGISTRATION NUMBER: 04313191

Mission Excellence Limited

Filleted Unaudited Financial Statements

31 August 2022

Mission Excellence Limited

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	2,111	2,815
Current assets			
Debtors	6	19,829	152,556
Cash at bank and in hand		129,510	16,133
		149,339	168,689
Creditors: amounts falling due within one year	7	25,909	9,730
Net current assets		123,430	158,959
Total assets less current liabilities		125,541	161,774
Net assets		125,541	161,774
Capital and reserves			
Called up share capital		9	9
Capital redemption reserve		(19,999)	(19,999)
Profit and loss account		145,531	181,764
Shareholder funds		125,541	161,774

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Mission Excellence Limited

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of directors and authorised for issue on 24 May 2023 , and are signed on behalf of the board by:

Mr J Hughes

Director

Company registration number: 04313191

Mission Excellence Limited

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 1, First floor, 1 Duchess Street, London, W1W 6AN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipments	-	25% reducing balance
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Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2021 and 31 August 2022	9,317	9,317
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Depreciation		
At 1 September 2021	6,502	6,502
Charge for the year	704	704
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At 31 August 2022	7,206	7,206
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Carrying amount		
At 31 August 2022	2,111	2,111
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At 31 August 2021	2,815	2,815
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6. Debtors

	2022 £	2021 £
Trade debtors	15,538	—
Other debtors	4,291	152,556
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	19,829	152,556
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7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,120	482
Corporation tax	14,025	4,553
Social security and other taxes	4,116	1,276
Other creditors	5,648	3,419
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	25,909	9,730
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8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J Hughes	152,203	1,300	(149,564)	3,939
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2021

	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J Hughes	—	152,203	—	152,203
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.