

COMPANY REGISTRATION NUMBER: 04313191

Mission Excellence Limited

Filleted Unaudited Financial Statements

31 August 2017

Mission Excellence Limited

Financial Statements

Year ended 31 August 2017

Contents

	Page
Statement of financial position	1
Statement of changes in equity	3
Notes to the financial statements	4

Mission Excellence Limited

Statement of Financial Position

31 August 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	5	2,478	3,304
Investments	6	18,204	18,204
		<u>20,682</u>	<u>21,508</u>
Current assets			
Debtors	7	40,465	27,488
Cash at bank and in hand		184,387	221,368
		<u>224,852</u>	<u>248,856</u>
Creditors: amounts falling due within one year	8	58,083	45,997
Net current assets		<u>166,769</u>	<u>202,859</u>
Total assets less current liabilities		<u>187,451</u>	<u>224,367</u>
Net assets		<u>187,451</u>	<u>224,367</u>
Capital and reserves			
Called up share capital		9	10
Capital redemption reserve		(19,999)	—
Profit and loss account		207,441	224,357
Shareholder funds		<u>187,451</u>	<u>224,367</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Mission Excellence Limited

Statement of Financial Position *(continued)*

31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 24 November 2017
, and are signed on behalf of the board by:

Mr J Hughes

Director

Company registration number: 04313191

Mission Excellence Limited

Statement of Changes in Equity

Year ended 31 August 2017

	Called up share capital	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£
At 1 September 2015	10	—	359,537	359,547
Profit for the year	—	—	40,825	40,825
Total comprehensive income for the year	—	—	40,825	40,825
Dividends paid and payable	—	—	(176,005)	(176,005)
Total investments by and distributions to owners	—	—	(176,005)	(176,005)
At 31 August 2016	10	—	224,357	224,367
Profit for the year	—	—	68,084	68,084
Total comprehensive income for the year	—	—	68,084	68,084
Dividends paid and payable	—	—	(85,000)	(85,000)
Cancellation of subscribed capital	(1)	—	—	(1)
Redemption of shares	—	(19,999)	—	(19,999)
Total investments by and distributions to owners	(1)	(19,999)	(85,000)	(105,000)
At 31 August 2017	9	(19,999)	207,441	187,451

Mission Excellence Limited

Notes to the Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 47-57 Marylebone Lane, London, W1U 2NT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipments	-	25% reducing balance
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Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2016: 5).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2016 and 31 August 2017	14,320	14,320
	-----	-----
Depreciation		
At 1 September 2016	11,016	11,016
Charge for the year	826	826
	-----	-----
At 31 August 2017	11,842	11,842
	-----	-----
Carrying amount		
At 31 August 2017	2,478	2,478
	-----	-----
At 31 August 2016	3,304	3,304
	-----	-----

6. Investments

	Other investments other than loans £
Cost	
At 1 September 2016 and 31 August 2017	18,204

Impairment	
At 1 September 2016 and 31 August 2017	—

Carrying amount	
At 31 August 2017	18,204

At 31 August 2016	18,204

Listed investments having a net book value of £18,204 are held by the company and had a market value of £18,909 (2016- £15,780)

7. Debtors

	2017	2016
	£	£
Trade debtors	38,862	25,773
Other debtors	1,603	1,715
	<u>40,465</u>	<u>27,488</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	7,486	2,578
Corporation tax	17,190	11,844
Social security and other taxes	21,873	19,989
Other creditors	11,534	11,586
	<u>58,083</u>	<u>45,997</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.