

Registered Number 04313191

MISSION EXCELLENCE LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,915	2,061
Investments	3	18,204	32,637
		<u>21,119</u>	<u>34,698</u>
Current assets			
Debtors		5,654	63,542
Cash at bank and in hand		405,994	382,727
		<u>411,648</u>	<u>446,269</u>
Creditors: amounts falling due within one year		<u>(73,220)</u>	<u>(87,263)</u>
Net current assets (liabilities)		<u>338,428</u>	<u>359,006</u>
Total assets less current liabilities		<u>359,547</u>	<u>393,704</u>
Total net assets (liabilities)		<u>359,547</u>	<u>393,704</u>
Capital and reserves			
Called up share capital		10	1
Profit and loss account		359,537	393,703
Shareholders' funds		<u>359,547</u>	<u>393,704</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2016

And signed on their behalf by:

Mr J Hughes, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	11,005
Additions	1,825
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2015	<u>12,830</u>
Depreciation	
At 1 September 2014	8,944
Charge for the year	971
On disposals	-
At 31 August 2015	<u>9,915</u>
Net book values	
At 31 August 2015	<u>2,915</u>
At 31 August 2014	<u>2,061</u>

3 **Fixed assets Investments**

Listed Investments

Listed investment having a net book value of £18,204 (2014 - £32,637) are held by the company and had a market value of £23,847 at the end (2014 - £19,878).

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