Registered Number 04313191

MISSION EXCELLENCE LIMITED

Abbreviated Accounts

31 August 2010

MISSION EXCELLENCE LIMITED **Registered Number 04313191**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,548		2,064
Total fixed assets			1,548		2,064
Current assets					
Debtors		98,002		109,626	
Cash at bank and in hand		285,716		306,043	
Total current assets		383,718		415,669	
Net current assets			383,718		415,669
Total assets less current liabilities			385,266		417,733
Creditors: amounts falling due after one year			(61,616)		(99,057)
Total net Assets (liabilities)			323,650		318,676
Capital and reserves					
Called up share capital			1		1
Profit and loss account			323,649		318,675
Shareholders funds			323,650		318,676

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2011

And signed on their behalf by:
MR J HUGHES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2009	7,797
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	7,797
Depreciation	
At 31 August 2009	5,733
Charge for year	516
on disposals	
At 31 August 2010	6,249
Net Book Value	
At 31 August 2009	2,064
At 31 August 2010	1,548

3 **Transactions with directors**

During the year ended 31 August 2008 the company made loans to SL Privee Limited, a company in which Mr J Hughes is a 50% shareholder. The amount outstanding at the end of the year was: 2010 2009 £ £ Included within other debtors 65,000 65,000 There are no fixed terms for this loan.

4 **Related party disclosures**

Throughout the year the company was under the control of Mr J Hughes. Mr J Hughes was paid dividend of £ 114,500 during the year. The amount due to Mr J Hughes at the end of the year was: 2010 2009 £ £ Included within other creditors 5,840 4,683