REGISTERED NUMBER: 04313153 (England and Wales)

Financial Statements

for the Year Ended 30 April 2023

for

Advanture Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

Advanture Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	C Pickersgill
REGISTERED OFFICE:	194 Pontefract Road Cudworth Barnsley South Yorkshire S72 8AF
REGISTERED NUMBER:	04313153 (England and Wales)
ACCOUNTANTS:	Integra (Angus Nordon) Ltd 194 Pontefract Road Cudworth Barnsley South Yorkshire S72 8AF

Balance Sheet
30 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		16,356		17,062
Investment property	5		60,000		60,000
			76,356		77,062
CURRENT ASSETS					
Stocks		7,000		4,875	
Debtors	6	1,474		1,474	
Cash at bank		88,989		81,563	
		97,463		87,912	
CREDITORS					
Amounts falling due within one year	7	102,760		94,187	
NET CURRENT LIABILITIES			(5,297)		(6,275)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,059		70,787
PROVISIONS FOR LIABILITIES	8		3,798		3,832
NET ASSETS			67,261		66,955
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		67,260		66,954
SHAREHOLDERS' FUNDS			67,261		66,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

C Pickersgill - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Advanture Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates
The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on written down value
Fixtures and fittings	- 25% on written down value
Computer equipment	- 25% on written down value

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 May 2022			
and 30 April 2023	26,358	17,758	44,116
DEPRECIATION			
At 1 May 2022	10,010	17,044	27,054
Charge for year	527	179	706
At 30 April 2023	10,537	17,223	27,760
NET BOOK VALUE			
At 30 April 2023	15,821	535	16,356
At 30 April 2022	16,348	714	17,062

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 May 2022	
and 30 April 2023	60,000
NET BOOK VALUE	
At 30 April 2023	60,000
At 30 April 2022	60,000

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2018	6,382
Valuation in 2020	5,000
Valuation in 2022	10,000
Cost	38,618
	60,000

continued...

5. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	38,618	38,618

Investment property was valued on an open market basis on 30 April 2023 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,474	1,474

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14,392	10,268
Other creditors	8,915	7,295
Tax	2,047	1,818
VAT	3,013	2,032
Director's current account	74,393	72,774
	102,760	94,187

8. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	3,798	3,832

	Deferred tax
	£
Balance at 1 May 2022	3,832
Movement arising during year	(34)
Balance at 30 April 2023	3,798

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	1	1

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10. RESERVES

	Retained earnings £
At 1 May 2022	66,954
Profit for the year	306
At 30 April 2023	67,260

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023 £	2022 £
C Pickersgill		
Balance outstanding at start of year	(72,774)	(67,254)
Amounts advanced	800	487
Amounts repaid	(2,419)	(6,007)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(74,393)	(72,774)

12. RELATED PARTY DISCLOSURES

During the year, a salary of £9,060 (2022 £8,840) was paid to the director.

Report of the Accountants to the Director of
Advanture Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Integra (Angus Nordon) Ltd
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

17 January 2024