

**Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**Advanture Limited**

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for the Year Ended 30 April 2021**

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**Advanture Limited**  
**Company Information**  
**for the Year Ended 30 April 2021**

**DIRECTOR:** C Pickersgill

**REGISTERED OFFICE:** 194 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8AF

**REGISTERED NUMBER:** 04313153 (England and Wales)

**ACCOUNTANTS:** Angus Nordon & Co  
194 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8AF

**Balance Sheet**  
**30 April 2021**

|  | Notes | 2021<br>£     | £               | 2020<br>£     | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 17,827          |               | 18,672          |
| Investment property                          | 5     |               | <u>50,000</u>   |               | <u>50,000</u>   |
|  |       |               | 67,827          |               | 68,672          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 4,975         |                 | 3,000         |                 |
| Debtors                                      | 6     | 1,474         |                 | 1,474         |                 |
| Cash at bank                                 |       | <u>67,932</u> |                 | <u>54,991</u> |                 |
|  |       | 74,381        |                 | 59,465        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 7     | <u>87,372</u> |                 | <u>81,322</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(12,991)</u> |               | <u>(21,857)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 54,836          |               | 46,815          |
| <b>PROVISIONS FOR LIABILITIES</b>            | 8     |               | <u>1,977</u>    |               | <u>2,037</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>52,859</u>   |               | <u>44,778</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 9     |               | 1               |               | 1               |
| Retained earnings                            | 10    |               | <u>52,858</u>   |               | <u>44,777</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>52,859</u>   |               | <u>44,778</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2022 and were signed by:

C Pickersgill - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

Advanture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                             |
|-----------------------|-----------------------------|
| Freehold property     | - 2% on cost                |
| Plant and machinery   | - 25% on written down value |
| Fixtures and fittings | - 25% on written down value |
| Computer equipment    | - 25% on written down value |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

|                                    | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£   |
|------------------------------------|----------------------------|------------------------------------|---------------|
| <b>COST</b>                        |                            |                                    |               |
| At 1 May 2020<br>and 30 April 2021 | <u>26,358</u>              | <u>17,758</u>                      | <u>44,116</u> |
| <b>DEPRECIATION</b>                |                            |                                    |               |
| At 1 May 2020                      | 8,956                      | 16,488                             | 25,444        |
| Charge for year                    | <u>527</u>                 | <u>318</u>                         | <u>845</u>    |
| At 30 April 2021                   | <u>9,483</u>               | <u>16,806</u>                      | <u>26,289</u> |
| <b>NET BOOK VALUE</b>              |                            |                                    |               |
| At 30 April 2021                   | <u>16,875</u>              | <u>952</u>                         | <u>17,827</u> |
| At 30 April 2020                   | <u>17,402</u>              | <u>1,270</u>                       | <u>18,672</u> |

5. **INVESTMENT PROPERTY**

|                                    | Total<br>£    |
|------------------------------------|---------------|
| <b>FAIR VALUE</b>                  |               |
| At 1 May 2020<br>and 30 April 2021 | <u>50,000</u> |
| <b>NET BOOK VALUE</b>              |               |
| At 30 April 2021                   | <u>50,000</u> |
| At 30 April 2020                   | <u>50,000</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

5. **INVESTMENT PROPERTY - continued**

Fair value at 30 April 2021 is represented by:

|                   | £             |
|-------------------|---------------|
| Valuation in 2018 | 6,382         |
| Valuation in 2020 | 5,000         |
| Cost              | <u>38,618</u> |
|                   | <u>50,000</u> |

If investment property had not been revalued it would have been included at the following historical cost:

|      | 2021          | 2020          |
|------|---------------|---------------|
|      | £             | £             |
| Cost | <u>38,618</u> | <u>38,618</u> |

Investment property was valued on an open market basis on 30 April 2021 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021         | 2020         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | <u>1,474</u> | <u>1,474</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                            | 2021          | 2020          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Hire purchase contracts    | 217           | 950           |
| Trade creditors            | 8,920         | 9,394         |
| Other creditors            | 5,895         | 4,570         |
| Tax                        | 2,322         | 1,193         |
| VAT                        | 2,764         | 1,198         |
| Director's current account | <u>67,254</u> | <u>64,017</u> |
|                            | <u>87,372</u> | <u>81,322</u> |

8. **PROVISIONS FOR LIABILITIES**

|              | 2021         | 2020         |
|--------------|--------------|--------------|
|              | £            | £            |
| Deferred tax | <u>1,977</u> | <u>2,037</u> |

|                              | Deferred tax |
|------------------------------|--------------|
|                              | £            |
| Balance at 1 May 2020        | 2,037        |
| Movement arising during year | <u>(60)</u>  |
| Balance at 30 April 2021     | <u>1,977</u> |



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2021     | 2020     |
|----------------------------------|----------|-------------------|----------|----------|
| Number:                          | Class:   |                   | £        | £        |
| 1                                | Ordinary | £1                | <u>1</u> | <u>1</u> |

10. RESERVES

|                     | Retained<br>earnings<br>£ |
|---------------------|---------------------------|
| At 1 May 2020       | 44,777                    |
| Profit for the year | <u>8,081</u>              |
| At 30 April 2021    | <u>52,858</u>             |

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

|                                      | 2021<br>£       | 2020<br>£       |
|--------------------------------------|-----------------|-----------------|
| <b>C Pickersgill</b>                 |                 |                 |
| Balance outstanding at start of year | (64,017)        | (61,199)        |
| Amounts advanced                     | 278             | 758             |
| Amounts repaid                       | (3,515)         | (3,576)         |
| Amounts written off                  | -               | -               |
| Amounts waived                       | -               | -               |
| Balance outstanding at end of year   | <u>(67,254)</u> | <u>(64,017)</u> |

12. RELATED PARTY DISCLOSURES

During the year, a salary of £8,765 (2020 £8,595) was paid to the director.

**Advanture Limited**

**Report of the Accountants to the Director of  
Advanture Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2021 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co  
194 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8AF

28 January 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.