

REGISTERED NUMBER: 04313153 (England and Wales)

Financial Statements
for the Year Ended 30 April 2017
for
Advanture Limited

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for the Year Ended 30 April 2017**

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Advanture Limited
Company Information
for the Year Ended 30 April 2017

DIRECTOR: C Pickersgill

REGISTERED OFFICE: 194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

REGISTERED NUMBER: 04313153 (England and Wales)

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		19,456		20,337
Investment property	5		<u>38,618</u>		<u>-</u>
			58,074		20,337
CURRENT ASSETS					
Stocks		2,850		2,850	
Debtors	6	1,474		1,474	
Cash at bank		<u>45,770</u>		<u>57,441</u>	
		50,094		61,765	
CREDITORS					
Amounts falling due within one year	7	<u>85,867</u>		<u>68,819</u>	
NET CURRENT LIABILITIES			<u>(35,773)</u>		<u>(7,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,301		13,283
PROVISIONS FOR LIABILITIES	8		<u>1,096</u>		<u>165</u>
NET ASSETS			<u>21,205</u>		<u>13,118</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>21,204</u>		<u>13,117</u>
SHAREHOLDERS' FUNDS			<u>21,205</u>		<u>13,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

C Pickersgill - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Advanture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on written down value
Fixtures and fittings	- 25% on written down value
Computer equipment	- 25% on written down value

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>26,358</u>	<u>15,956</u>	<u>42,314</u>
DEPRECIATION			
At 1 May 2016	6,848	15,129	21,977
Charge for year	<u>527</u>	<u>354</u>	<u>881</u>
At 30 April 2017	<u>7,375</u>	<u>15,483</u>	<u>22,858</u>
NET BOOK VALUE			
At 30 April 2017	<u>18,983</u>	<u>473</u>	<u>19,456</u>
At 30 April 2016	<u>19,510</u>	<u>827</u>	<u>20,337</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>38,618</u>
At 30 April 2017	<u>38,618</u>
NET BOOK VALUE	
At 30 April 2017	<u>38,618</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>1,474</u>	<u>1,474</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	31,959	21,651
Other creditors	1,700	1,090
Tax	2,462	75
VAT	2,339	1,845
Director's current account	47,407	44,158
	<u>85,867</u>	<u>68,819</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>1,096</u>	<u>165</u>
		Deferred tax
		£
Balance at 1 May 2016		165
Movement arising during year		931
Balance at 30 April 2017		<u>1,096</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings
	£
At 1 May 2016	13,117
Profit for the year	8,087
At 30 April 2017	<u>21,204</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
C Pickersgill		
Balance outstanding at start of year	(44,158)	(35,798)
Amounts advanced	2,250	616
Amounts repaid	(5,499)	(8,976)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(47,407)</u>	<u>(44,158)</u>

12. **RELATED PARTY DISCLOSURES**

During the year, a salary of £8,050 (2016 £8,040) was paid to the director.

Advanture Limited

**Report of the Accountants to the Director of
Advanture Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

26 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.