

REGISTERED NUMBER: 4313153 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2006**

**FOR**

**HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

THURSDAY



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A37

31/05/2007

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COMPANIES HOUSE

**HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2006**

**DIRECTOR**

T Armitage

**SECRETARY:**

C Pickersgill

**REGISTERED OFFICE:**

10 Market Place  
Batley  
West Yorkshire  
WF17 5DA

**REGISTERED NUMBER:**

4313153 (England and Wales)

**ACCOUNTANTS**

Broadhead Cawley Partnership  
Chartered Accountants &  
Chartered Tax Advisers  
10 Market Place  
Batley  
West Yorkshire  
WF17 5DA

**HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2006**

		<u>30 4 06</u>		<u>30 4 05</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS·</b>					
Tangible assets	2		27,492		28,357
<b>CURRENT ASSETS</b>					
Debtors		-		1,242	
Cash at bank		18,496		9,855	
		18,496		11,097	
<b>CREDITORS: Amounts falling due within one year</b>		35,723		40,262	
<b>NET CURRENT LIABILITIES·</b>			(17,227)		(29,165)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES.</b>			10,265		(808)
<b>CREDITORS· Amounts falling due after more than one year</b>			(1,251)		(5,698)
<b>PROVISIONS FOR LIABILITIES</b>			(469)		-
			£8,545		£(6,506)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			8,544		(6,507)
<b>SHAREHOLDERS' FUNDS·</b>			£8,545		£(6,506)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 March 2007 and were signed by

T Armitage - Director

The notes form part of these abbreviated accounts

# **HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 30 April 2006**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33 3% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2005	34,356
Additions	962
	<hr/>
At 30 April 2006	35,318
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2005	6,000
Charge for year	1,826
	<hr/>
At 30 April 2006	7,826
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2006	27,492
	<hr/>
At 30 April 2005	28,357
	<hr/>

## **HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**for the Year Ended 30 April 2006**

#### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 4 06 £ 1,000	30 4 05 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 06 £ 1	30 4 05 £ 1
1	Ordinary		<u>1</u>	<u>1</u>

#### **4 RELATED PARTY DISCLOSURES**

The company is under the control of its director, T Armitage

The company has a loan with Mr & Mrs V Pickersgill which is interest free and repayable on demand Mr & Mrs Pickersgill are the parents of the director The total outstanding at 30 April 2006 was £5,698 (2005 £10,145)

The director's brother, C Pickersgill, is an employee of the company During the year advances were received from this employee in the overall net amount of £8,295 At the year end C Pickersgill was owed the sum of £17,885 (2005 £26,190) The advance is interest free with no set terms of repayment and is included within 'Other creditors' at note 6 above

#### **5 BASIS OF ACCOUNTING**

The company meets its day to day working capital requirements through the support of Mr & Mrs V Pickersgill Mr & Mrs Pickersgill provide a loan to the company which is interest free The amount of loan outstanding at the year end is disclosed in Notes 6 and 7

In accordance with the responsibilities of the director, she has considered the appropriateness of the going concern basis for the preparation of the financial statements After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue to adopt the going concern basis in preparing the financial statements

**HARRY LOFTS VEHICLE ANCILLARIES LIMITED**

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**for the Year Ended 30 April 2006**

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