

REGISTERED NUMBER: 4313153 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005

FOR

HARRY LOFTS VEHICLE ANCILLARIES LIMITED



A04 *A6AM6FQNM* 451
COMPANIES HOUSE 26/05/2006

HARRY LOFTS VEHICLE ANCILLARIES LIMITED

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for the Year Ended 30 April 2005

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HARRY LOFTS VEHICLE ANCILLARIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2005

DIRECTOR: T Armitage

SECRETARY: C Pickersgill

REGISTERED OFFICE: 10 Market Place
Batley
West Yorkshire
WF17 5DA

REGISTERED NUMBER: 4313153 (England and Wales)

ACCOUNTANTS: Broadhead Cawley Partnership
Chartered Accountants &
Chartered Tax Advisers
10 Market Place
Batley
West Yorkshire
WF17 5DA

HARRY LOFTS VEHICLE ANCILLARIES LIMITED

ABBREVIATED BALANCE SHEET

30 April 2005

		30.4.05		30.4.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,357		27,418
CURRENT ASSETS:					
Debtors		1,242		1,164	
Cash at bank		9,855		4,849	
		11,097		6,013	
CREDITORS: Amounts falling due within one year		40,262		29,193	
NET CURRENT LIABILITIES:			(29,165)		(23,180)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(808)		4,238
CREDITORS: Amounts falling due after more than one year			5,698		10,145
			<u>£(6,506)</u>		<u>£(5,907)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			(6,507)		(5,908)
SHAREHOLDERS' FUNDS:			<u>£(6,506)</u>		<u>£(5,907)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



T Armitage - Director

Approved by the Board on 4 May 2006

The notes form part of these abbreviated accounts

HARRY LOFTS VEHICLE ANCILLARIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 April 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2004	31,575
Additions	<u>2,782</u>
At 30 April 2005	<u>34,357</u>
DEPRECIATION:	
At 1 May 2004	4,158
Charge for year	<u>1,842</u>
At 30 April 2005	<u>6,000</u>
NET BOOK VALUE:	
At 30 April 2005	<u><u>28,357</u></u>
At 30 April 2004	<u><u>27,418</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.05	30.4.04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.05	30.4.04
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

HARRY LOFTS VEHICLE ANCILLARIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2005

4. RELATED PARTY DISCLOSURES

The company is under the control of its director, T Armitage.

The company has a loan with Mr & Mrs V Pickersgill which is interest free and repayable on demand. Mr & Mrs Pickersgill are the parents of the director. The total outstanding at 30 April 2005 was £10,145 (2004 £14,596).

The directors' brother, C Pickersgill, is an employee of the company. During the year advances were received from this employee in the overall net amount of £14,682. At the year end C Pickersgill was owed the sum of £26,180 (2004:£11,498). The advance is interest free with no set terms of repayment and is included within 'Other creditors' at note 6 above.

5. BASIS OF ACCOUNTING

The company meets its day to day working capital requirements through the support of Mr & Mrs V Pickersgill. Mr & Mrs Pickersgill provide a loan to the company which is interest free. The amount of loan outstanding at the year end is disclosed in Notes 6 and 7.

In accordance with the responsibilities of the director, she has considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue to adopt the going concern basis in preparing the financial statements.