

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
GLOBAL ALLIANZ (U.K.) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GLOBAL ALLIANZ (U.K.) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Dr K Sundaram
S M Muthusamy

SECRETARY:

REGISTERED OFFICE:

Suite 302
Barking Enterprise Centre
50 Cambridge Road
Barking
Essex
IG11 8FG

REGISTERED NUMBER:

04312716 (England and Wales)

ACCOUNTANTS:

Somar & Co Ltd
Accountants
47 York Road
Ilford
Essex
IG1 3AD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		823		829
CURRENT ASSETS					
Debtors		514,181		564,009	
Cash at bank and in hand		<u>46,578</u>		<u>20,074</u>	
		560,759		584,083	
CREDITORS					
Amounts falling due within one year		<u>232,043</u>		<u>269,249</u>	
NET CURRENT ASSETS			<u>328,716</u>		<u>314,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>329,539</u>		<u>315,663</u>
CAPITAL AND RESERVES					
Called up share capital	3		25		25
Profit and loss account			<u>329,514</u>		<u>315,638</u>
SHAREHOLDERS' FUNDS			<u>329,539</u>		<u>315,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2016 and were signed on its behalf by:

Dr K Sundaram - Director

S M Muthusamy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	4,848
Additions	182
At 31 March 2016	<u>5,030</u>
DEPRECIATION	
At 1 April 2015	4,019
Charge for year	188
At 31 March 2016	<u>4,207</u>
NET BOOK VALUE	
At 31 March 2016	<u>823</u>
At 31 March 2015	<u>829</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
25	Ordinary shares	£1	<u>25</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.