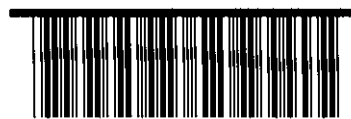


Registered number
4312652

N V Yarns Limited
Abbreviated Accounts
31 December 2003



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N V Yarns Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of N V Yarns Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Dack & Company
Chartered Accountants

Westfield House
Westfield Road
Leeds
LS3 1DF

29 March 2004

N V Yarns Limited
Abbreviated Balance Sheet
as at 31 December 2003

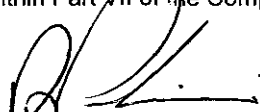
| | Notes | 2003 £ | 2002 £ |
|---|--------------|--------------|------------|
| Current assets | | | |
| Debtors | 4,001 | 1,720 | |
| Cash at bank and in hand | 5,933 | 7,842 | |
| | <u>9,934</u> | <u>9,562</u> | |
| Creditors: amounts falling due within one year | (6,554) | (9,454) | |
| Net current assets | | <u>3,380</u> | <u>108</u> |
| Net assets | | <u>3,380</u> | <u>108</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | | 3,378 | 106 |
| Shareholder's funds | | <u>3,380</u> | <u>108</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Parkinson
 Director

Approved by the board on 29 March 2004

N V Yarns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Share capital

| | | | 2003 | 2002 |
|-------------------------------------|-------------|-------------|--------------|--------------|
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>1,000</u> | <u>1,000</u> |
| | 2003 | 2002 | 2003 | 2002 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |