Registered number 04312652

N V Yarns Limited

Abbreviated Accounts

31 December 2010

TUESDAY



A16 22/02/2011
COMPANIES HOUSE

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N V Yarns Limited

Registered number: 04312652 Abbreviated Balance Sheet as at 31 December 2010

Fixed assets Tangible assets 2 257	2009 £
Tangible assets 2 257	-
	358
Current assets	
Debtors 13,638 7,638	
Cash at bank and in hand 16,875 10,935	
30,513 18,573	
Creditors. amounts falling due	
within one year (20,622) (16,719)	
Net current assets 9,891 1	,854
Net assets 10,148 2	2,212
Capital and reserves	
Called up share capital 3 2	2
Profit and loss account 10,146 2	2,210
Shareholder's funds 10,148 2	2,212

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Parkinson Director

Approved by the board on 16 February 2011

N V Yarns Limited Notes to the Abbreviated Accounts for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Pensions

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2010			1,949	
	Additions			111	
	At 31 December 2010			2,060	
	Depreciation				
	At 1 January 2010			1,591	
	Charge for the year			212	
	At 31 December 2010			1,803	
	Net book value				
	At 31 December 2010			257	
	At 31 December 2009			358	
3	Share capital	2010	2009	2010	2009
		No	No	£	£
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	2	2	2	_ 2