Registered number 04312652

N V Yarns Limited

Abbreviated Accounts

31 December 2009

TUESDAY



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N V Yarns Limited Abbreviated Balance Sheet as at 31 December 2009

	Notes		2009 £		2008 £
Fixed assets	2		· <u>-</u>		321
Tangible assets	2		358		321
Current assets					
Debtors		7,638		9,034	
Cash at bank and in hand		10,935		9,063	
	_	18,573		18,097	
Creditors: amounts falling du	е				
within one year		(16,719)		(16,772)	
Net current assets	_	.,,,,,	1,854		1,325
Net assets			2,212		1,646
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	_		2,210		1,644
Shareholders' funds			2,212		1,646

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required, the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Parkinson Director

Approved by the board on 2 March 2010

NV Yarns Limited **Notes to the Abbreviated Accounts** for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Pensions

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2	Tangible fixed assets			£	
	Cost At 1 January 2009 Additions			1,601 348	
	At 31 December 2009			1,949	
	Depreciation At 1 January 2009 Charge for the year			1,280 311	
	At 31 December 2009			1,591	
	Net book value At 31 December 2009 At 31 December 2008			358 321	
3	Share capital Allotted, called up and fully paid	2009 No	2008 No	2009 £	2008 £
	Ordinary shares of £1 each	2	2	2	2