

Register

Registered number
04312652

N V Yarns Limited
Abbreviated Accounts
31 December 2012

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COMPANIES HOUSE

N V Yarns Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of N V Yarns Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of N V Yarns Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of N V Yarns Limited, as a body, in accordance with the terms of our engagement letter dated 4 October 2006. Our work has been undertaken solely to prepare for your approval the accounts of N V Yarns Limited and state those matters that we have agreed to state to the Board of Directors of N V Yarns Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N V Yarns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that N V Yarns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of N V Yarns Limited. You consider that N V Yarns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of N V Yarns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Michael Dack & Company
Chartered Accountants
75 Great George Street
Leeds
LS1 3BR

12 February 2013

N V Yarns Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

04312652

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	218	428
Current assets			
Debtors		11,857	9,863
Cash at bank and in hand		22,946	23,849
		<u>34,803</u>	<u>33,712</u>
Creditors' amounts falling due within one year		(15,085)	(15,494)
Net current assets		<u>19,718</u>	<u>18,218</u>
Net assets		<u>19,936</u>	<u>18,646</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		19,934	18,644
Shareholder's funds		<u>19,936</u>	<u>18,646</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D Parkinson
Director

Approved by the board on 12 February 2013

N V Yarns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 January 2012	2,442
At 31 December 2012	2,442

Depreciation

At 1 January 2012	2,014
Charge for the year	210
At 31 December 2012	2,224

Net book value

At 31 December 2012	218
At 31 December 2011	428

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2