

Registered number  
4312652

N V Yarns Limited  
Abbreviated Accounts  
31 December 2004



**N V Yarns Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of N V Yarns Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Dack & Company  
Chartered Accountants

Westbourne House  
60 Bagley Lane  
Farsley  
Leeds  
LS28 5LY

16 February 2005

**N V Yarns Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	528	-
<b>Current assets</b>			
Debtors		1,282	4,001
Cash at bank and in hand		6,792	5,933
		<u>8,074</u>	<u>9,934</u>
<b>Creditors: amounts falling due within one year</b>		(3,711)	(6,554)
<b>Net current assets</b>		<u>4,363</u>	<u>3,380</u>
<b>Net assets</b>		<u>4,891</u>	<u>3,380</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		4,889	3,378
<b>Shareholder's funds</b>		<u>4,891</u>	<u>3,380</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Parkinson  
Director

Approved by the board on 16 February 2005

**N V Yarns Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	704
At 31 December 2004	<u>704</u>
<b>Depreciation</b>	
Charge for the year	176
At 31 December 2004	<u>176</u>
<b>Net book value</b>	
At 31 December 2004	<u>528</u>

**3 Share capital**

	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2004	2003
	No	No
2004		
No		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>