

Registered number
04312652

N V Yarns Limited
Abbreviated Accounts
31 December 2007

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COMPANIES HOUSE

N V Yarns Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	545	556
Current assets			
Debtors		9,645	10,950
Cash at bank and in hand		13,891	12,671
		<u>23,536</u>	<u>23,621</u>
Creditors: amounts falling due within one year		(18,246)	(18,722)
Net current assets		<u>5,290</u>	<u>4,899</u>
Net assets		<u>5,835</u>	<u>5,455</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,833	5,453
Shareholders' funds		<u>5,835</u>	<u>5,455</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



D Parkinson

Director

Approved by the board on 25 February 2008

N V Yarns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 January 2007	1,210
Additions	391
At 31 December 2007	<u>1,601</u>

Depreciation

At 1 January 2007	654
Charge for the year	402
At 31 December 2007	<u>1,056</u>

Net book value

At 31 December 2007	<u>545</u>
At 31 December 2006	<u>556</u>

3 Share capital

2007
£

2006
£

Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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