Registered number 4312652

N V Yarns Limited

Abbreviated Accounts

31 December 2006

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N V Yarns Limited Abbreviated Balance Sheet as at 31 December 2006

	Notes		2006 £		2005 £
Fixed assets			~		~
Tangible assets	2		556		352
Current assets					
Debtors		10,950		9,862	
Cash at bank and in hand		12,671		13,759	
		23,621	-	23,621	
Creditors: amounts falling du	е				
within one year		(18,722)		(17,658)	
Net current assets	_		4,899		5,963
Net assets			5,455		6,315
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,453		6,313
Shareholder's funds			5,455		6,315

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts-have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Parkinson Director

Approved by the board on 7 February 2007

N V Yarns Limited Notes to the Abbreviated Accounts for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Tangible fixed assets	£
Cost At 1 January 2006 Additions	704 506
At 31 December 2006	1,210
Depreciation At 1 January 2006 Charge for the year	352 302
At 31 December 2006	654
Net book value At 31 December 2006	556
At 31 December 2005	352

N V Yarns Limited Notes to the Abbreviated Accounts for the year ended 31 December 2006

3	Share capital			2006 £	2005 £
	Authorised:				-
	Ordinary shares of £1 each			1,000	1,000
		2006	2005	2006	2005
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2