

ON THE PISTE TRANSPORT LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2004

COMPANY NUMBER 4312255



**ON THE PISTE TRANSPORT LIMITED
INDEPENDENT AUDITORS' REPORT TO ON THE PISTE TRANSPORT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of On The Piste Travel Limited for the year ended 30th June 2004 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

Basis of Opinion

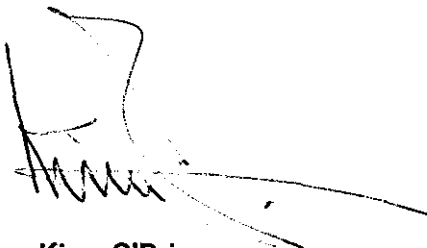
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with that provision.

1 Church Mews
Churchill Way
Macclesfield
Cheshire
SK11 6AY

29th October 2004

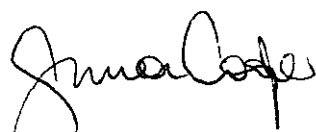


Kime O'Brien
Chartered Accountants
Registered Auditors

ON THE PISTE TRANSPORT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Trade debtors		364	6,409
LESS CURRENT LIABILITIES			
CREDITORS: amounts falling due within one year		<u>(69)</u>	<u>(317)</u>
NET ASSETS		<u>295</u>	<u>6,092</u>
 CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>294</u>	<u>6,091</u>
SHAREHOLDERS FUNDS		<u>295</u>	<u>6,092</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 29th October 2004 and signed on its behalf.


S M Cooper
Director

The notes on page 3 form part of these abbreviated accounts.

**ON THE PISTE TRANSPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 SHARE CAPITAL

	Authorised		Allotted, Called up and Fully Paid	
	2004 No	2003 No	2004 £	2003 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

3 ULTIMATE HOLDING COMPANY

The company is wholly owned by On The Piste Travel Limited.