

Company Registration number 4311610

PMS MICRO LTD

Abbreviated Accounts

For the period ended 31 December 2011

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PMS MICRO LTD

Financial statements for the period ended 31 December 2011

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PMS MICRO LTD

Independent auditors' report to PMS Micro Ltd under section 449 of the Companies Act 2006

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of PMS Micro Ltd for the period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with sections 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

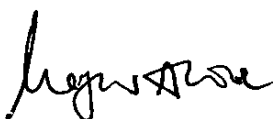
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Ms Margaret Crowe (Senior Statutory Auditor)
for and on behalf of Burrow & Crowe Ltd, Statutory Auditor
Registered Auditors and
Chartered Accountants**

8/9 Feast Field
Horsforth
Leeds
LS18 4TJ

4 May 2012

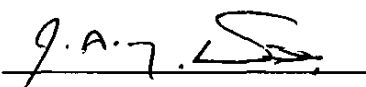
PMS MICRO LTD

Abbreviated balance sheet as at 31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Intangible assets		-	500
Tangible assets		-	32,137
		-	32,637
Current assets			
Stock		-	6,972
Debtors		213,132	163,421
Cash at bank and in hand		-	174,551
		213,132	344,944
Creditors amounts falling due within one year		-	(88,210)
Net current assets		213,132	256,734
Total assets less current liabilities		213,132	289,371
Provision for liabilities		-	(1,988)
		<u>213,132</u>	<u>287,383</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		208,132	282,383
Shareholder's funds		<u>213,132</u>	<u>287,383</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the board of directors on 4 May 2012 and signed on its behalf

 Mr M Wood - Director

Company Registration No 4311610

The notes on pages 3 to 4 form part of these financial statements

PMS MICRO LTD

Notes to the abbreviated accounts for the period ended 31 December 2011

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Computer equipment	33%	on cost
Motor vehicles	25%	reducing balance
Fixtures and fittings	15%	on cost
Plant and machinery	15%	on cost

d) *Stocks*

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

f) *Operating lease agreements*

Rentals under operating leases are charged to the profit and loss account as they fall due

g) *Pension scheme*

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable

PMS MICRO LTD

Notes to the abbreviated accounts for the period ended 31 December 2011 (continued)

2 Tangible fixed assets

	<i>Motor vehicles</i> £	<i>Equipment fixtures & fittings</i> £	<i>Plant & machinery</i> £	<i>Computer equipment</i> £	<i>Total</i> £
Cost:					
At 1 January 2011	26,164	18,809	84,341	75,015	204,329
Additions	-	-	1,930	-	1,930
Disposals	(26,164)	(18,809)	(86,271)	(75,015)	(206,259)
Depreciation:					
At 1 January 2011	11,494	15,315	72,394	72,989	172,192
Provision for the year	3,667	1,495	4,860	1,857	11,879
Adjustments for disposals	(15,161)	(16,810)	(77,254)	(74,846)	(184,071)
Net book value:					
At 31 December 2010	14,670	3,494	11,947	2,026	32,137

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

4 Controlling party

As of 25 May 2011, the company is a wholly-owned subsidiary of Eclipse Acquisitions Limited, which is registered in the United Kingdom

In the opinion of the directors the ultimate parent undertaking of the company is ESG Investments Limited, a company registered in the Cayman Islands

The share capital of ESG Investments Limited is owned by several parties including a number of funds each under the management of 3i Investments PLC. None of the funds individually has a controlling interest in the company and the directors are therefore of the opinion that there is no ultimate holding company

The smallest and largest group of undertakings of which the company is a member that produces publicly available consolidated accounts is Environmental Scientifics Group Holdings Limited, a company incorporated in the United Kingdom. Its consolidated accounts may be obtained from the company's registered office at ESG House, Bretby Business Park, Ashby Road, Bretby, DE15 0YZ

Prior to 25 May 2011 the company was wholly owned by Mr and Mrs Muirhead by virtue of their 100% share holding

5 Transactions in which the directors have an interest

Up until 25th May 2011, the company operated from freehold premises owned by Mr and Mrs Muirhead, paying an open market rent of £8,543 during the period of their directorship (2010 - £21,356)