

B.J. CUNNINGHAM LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2007

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The company's registered number is 04311222

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B J CUNNINGHAM LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO B J CUNNINGHAM LIMITED

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet, Reconciliation of Movements in Shareholders' Funds and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Nathan Maknight
Chartered Accountants

1 Berkeley Street, London W1J 8DJ

28 January 2008

B J CUNNINGHAM LIMITED
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	2	1,331	4,320
CURRENT ASSETS			
Debtors falling due within one year		178,045	174,418
		178,045	174,418
CREDITORS: Amounts falling due within one year		162,823	146,375
NET CURRENT ASSETS		15,222	28,043
		£ 16,553	£ 32,363
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		16,552	32,362
		£ 16,553	£ 32,363

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 28 January 2008

John Anthony Cunningham, Director

B J CUNNINGHAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company meets its day-to-day working capital requirements through the continued support from directors, shareholders and related parties. The directors believe that it is appropriate to prepare the financial statements on a going concern basis, which assume that the company will continue in operational existence with the continuing support from the directors, shareholders and related parties.

If the company is unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of the assets to their recoverable amounts, provide for further liabilities that might arise and reclassify assets.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful economic life by the straight line method.

	2007	2006
	%	%
Computer equipment	25	25

1c. Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1d. Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1e. Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

B J CUNNINGHAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2007

2. TANGIBLE FIXED ASSETS	2007 £	2006 £
Cost		
At 1 November 2006	11,956	11,956
At 31 October 2007	11,956	11,956
Depreciation		
At 1 November 2006	7,636	4,647
For the year	2,989	2,989
At 31 October 2007	10,625	7,636
Net Book Amounts		
At 31 October 2007	£ 1,331	£ 4,320

3. RELATED PARTIES

a) At the balance sheet date, other debtors include £118,190 (2006 - £91,471) due from the Georgina Goodman Partnership in which Georgina and John Anthony Cunningham are partners. Interest of £5,242 (2006 - £4,545) has been charged on the loan during the year and £26,152 (2006 - £20,910) remained outstanding at the balance sheet date.

b) At the balance sheet date, other creditors include £44,825 (2006 - £28,598) due to Georgina Goodman Limited, a company in which Georgina and John Anthony Cunningham are directors and shareholders.

c) At the balance sheet date, other creditors include £41,605 (2006 - £36,453) due to Georgina and John Anthony Cunningham jointly. Interest of £1,951 (2006 - £2,547) has been charged on the loan during the year and £4,498 (2006 - £2,547) remained outstanding at the balance sheet date. The loan is unsecured and repayable on demand.

d) During the year the company incurred establishment and consultancy costs of £8,131 and £60,000 respectively (2006 - £7,533 and £90,000) from the Georgina Goodman Partnership in which Georgina and John Anthony Cunningham are partners.

4. CALLED UP SHARE CAPITAL	2007 £	2006
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1