

REGISTRAR'S COPY

Registered no. 04311222

B J CUNNINGHAM LIMITED

**ABBREVIATED FINANCIAL
STATEMENTS**

**YEAR ENDED
31 OCTOBER 2005**



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COMPANIES HOUSE

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31/08/2006

**LUBBOCK FINE
Chartered Accountants
Russell Bedford House
City Forum, 250 City Road
London EC1V 2QQ**

B J CUNNINGHAM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2005

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B J CUNNINGHAM LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			7,309		6,106
CURRENT ASSETS					
Debtors		177,711		225,477	
CREDITORS: Amounts falling due within one year		<u>(169,553)</u>		<u>(220,266)</u>	
NET CURRENT ASSETS			<u>8,158</u>		<u>5,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,467</u>		<u>11,317</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			<u>15,466</u>		<u>11,316</u>
SHAREHOLDERS' FUNDS			<u>15,467</u>		<u>11,317</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24/8/06 and are signed on their behalf by:


John Anthony Cunningham
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

B J CUNNINGHAM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2005**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2004	8,293
Additions	3,663
At 31 October 2005	<u>11,956</u>
DEPRECIATION	
At 1 November 2004	2,187
Charge for year	2,460
At 31 October 2005	<u>4,647</u>
NET BOOK VALUE	
At 31 October 2005	<u>7,309</u>
At 31 October 2004	<u>6,106</u>

B J CUNNINGHAM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2005**

3. RELATED PARTY TRANSACTIONS

a) At the balance sheet date, other debtors include £90,297 (2004 - £153,220) due from the Georgina Goodman Partnership in which Georgina and John Anthony Cunningham are partners. Interest of £6,088 (2004 - £10,277) has been charged on the loan during the year and £16,365 (2004 - £10,277) remained outstanding at the balance sheet date.

b) At the balance sheet date, other debtors include £22,466 (2004 - £16,924) due from Georgina Goodman Limited, a company in which Georgina and John Anthony Cunningham are directors and shareholders.

c) At the balance sheet date, other creditors include £72,545 (2004 - £92,264) due to Georgina and John Anthony Cunningham jointly. Interest of £4,120 (2004 - £4,752) has been charged on the loan during the year. The loan is unsecured and repayable upon demand.

d) During the year the company incurred establishment and consultancy costs of £6,407 and £90,000 respectively (2004 - £6,744 and £100,000) from the Georgina Goodman Partnership in which Georgina and John Anthony Cunningham are partners.

e) During the year the company incurred administration fees of £nil (2004 - £2,000) from Georgina Goodman Limited, a company in which Georgina and John Anthony Cunningham are directors and shareholders.

4. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>