

Registered Number 04310732

ACREFINE SERVICES LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,793,846	1,793,846
Investments	3	2	2
		<u>1,793,848</u>	<u>1,793,848</u>
Current assets			
Debtors		71,202	21,202
Cash at bank and in hand		14,873	18,799
		<u>86,075</u>	<u>40,001</u>
Creditors: amounts falling due within one year		<u>(10,673)</u>	<u>(12,650)</u>
Net current assets (liabilities)		<u>75,402</u>	<u>27,351</u>
Total assets less current liabilities		<u>1,869,250</u>	<u>1,821,199</u>
Creditors: amounts falling due after more than one year		(1,280,132)	(1,280,132)
Total net assets (liabilities)		<u>589,118</u>	<u>541,067</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		589,114	541,063
Shareholders' funds		<u>589,118</u>	<u>541,067</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

P.S. LINFIELD, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Other accounting policies

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS 19. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	1,793,846
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>1,793,846</u>
Depreciation	
At 1 August 2012	-
Charge for the year	-
On disposals	-
At 31 July 2013	<u>-</u>

Net book values

At 31 July 2013	<u>1,793,846</u>
At 31 July 2012	<u>1,793,846</u>

3 Fixed assets Investments**COST**

At 1 August 2012 and 31 July 2013 £2

DEPRECIATION

At 1 August 2012 and 31 July 2013 -

NET BOOK VALUE

At 1 August 2012 and 31 July 2013 £ 2

The company owns 100% of the share capital of Craigmonie Hotel and Leisure a company incorporated in Scotland.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

5. RELATED PARTY TRANSACTIONS

The balance due from Craigmonie Hotel and Leisure Limited at the year end was £70,000 (2012 £21,200) and is included in other debtors. Included in other creditors are loans amounting to £1,280,132 due to Mr P S Linfield and Mr S W Heywood who are the company's controlling parties.

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