

**Company Registration No. 04309805 (England and Wales)**

**FILING PLUS GROUP PLC**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# **FILING PLUS GROUP PLC**

## **DIRECTORS AND ADVISERS**

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<b>Directors</b>	M Fitzer G F Spragg
<b>Secretary</b>	D E Gregory
<b>Company number</b>	04309805
<b>Registered office</b>	Kings Parade, Lower Coombe Street Croydon Surrey CR0 1AA
<b>Registered auditors</b>	Taylor Viney & Marlow 46-54 High Street Ingatestone Essex CM4 9DW
<b>Business address</b>	232 Bishopsgate London EC2M 3RA

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# FILING PLUS GROUP PLC

## CONTENTS

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	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
<i>Consolidated profit and loss account</i>	5
Balance sheets	6
Consolidated cash flow statement	7
Notes to the consolidated cash flow statement	8
Notes to the financial statements	9 - 19

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# FILING PLUS GROUP PLC

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year ended 31 March 2006.

### Directors

The following directors have held office since 1 April 2005:

M Fitzer

G F Spragg

### Principal activities and review of the business

The principal activity of the company continued to be that of the provision of filing storage solutions.

The results for the year and the financial position at the year end were considered satisfactory by the directors who expect continued growth in the foreseeable future.

### Results and dividends

The consolidated profit and loss account for the year is set out on page 5.

An interim ordinary dividend was paid amounting to £251,701. The directors do not recommend payment of a final dividend.

### Future developments

The directors have no plans to diversify from the company's core activities.

### Directors' interests

The directors' interests in the shares of the company and other group companies were as stated below:

#### Filing Plus Group Plc

	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
M Fitzer	25,000	25,000
G F Spragg	25,000	25,000

#### Filing Plus Limited

	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
M Fitzer	25,000	25,000
G F Spragg	25,000	25,000

2006	2005
£	£

During the year the group made the following payments:

Charitable donations	213	445
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### Auditors

Taylor Viney & Marlow were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

# FILING PLUS GROUP PLC

## **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006**

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditor**

(a) so far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information.

On behalf of the board

M Fitter  
Director

25 October 2006

# **FILING PLUS GROUP PLC**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF FILING PLUS GROUP PLC**

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We have audited the financial statements of Filing Plus Group Plc for the year ended 31 March 2006 set out on pages 5 to 19. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's and the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# FILING PLUS GROUP PLC

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF FILING PLUS GROUP PLC

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### Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's and the group's affairs as at 31 March 2006 and of the group's profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Taylor Viney & Marlow

25 October 2006

Chartered Accountants

Registered Auditor

46-54 High Street  
Ingatestone  
Essex  
CM4 9DW

# FILING PLUS GROUP PLC

## CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
Turnover	2	2,460,326	2,235,055
Cost of sales		(428,523)	(296,957)
<b>Gross profit</b>		2,031,803	1,938,098
Administrative expenses		(1,684,780)	(1,614,125)
<b>Operating profit</b>	3	347,023	323,973
Loan to associate company written off		-	(60,870)
<b>Profit on ordinary activities before interest</b>		347,023	263,103
Other interest receivable and similar income		153	829
Interest payable and similar charges	4	(28,447)	(28,309)
<b>Profit on ordinary activities before taxation</b>		318,729	235,623
Tax on profit on ordinary activities	5	(99,709)	(58,797)
<b>Profit on ordinary activities after taxation</b>		219,020	176,826
Dividends	7	(251,701)	(50,000)
<b>Retained (loss)/profit for the year</b>	18	(32,681)	126,826

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.



# FILING PLUS GROUP PLC

## BALANCE SHEETS AS AT 31 MARCH 2006

		Group		Company	
	Notes	2006 £	2005 £	2006 £	2005 £
<b>Fixed assets</b>					
Intangible assets	8	(16,614)	(17,652)	-	-
Tangible assets	9	240,403	247,573	-	-
Investments	10	-	-	40,000	40,000
		<u>223,789</u>	<u>229,921</u>	<u>40,000</u>	<u>40,000</u>
<b>Current assets</b>					
Stocks	11	9,756	5,267	-	-
Debtors	12	649,031	464,434	9,000	9,000
		<u>658,787</u>	<u>469,701</u>	<u>9,000</u>	<u>9,000</u>
<b>Creditors: amounts falling due within one year</b>	13	(706,090)	(482,635)	-	-
<b>Net current liabilities</b>		<u>(47,303)</u>	<u>(12,934)</u>	<u>9,000</u>	<u>9,000</u>
<b>Total assets less current liabilities</b>		<u>176,486</u>	<u>216,987</u>	<u>49,000</u>	<u>49,000</u>
<b>Creditors: amounts falling due after more than one year</b>	14	-	(1,551)	-	-
<b>Provisions for liabilities</b>	15	(28,848)	(35,118)	-	-
		<u>147,638</u>	<u>180,318</u>	<u>49,000</u>	<u>49,000</u>
<b>Capital and reserves</b>					
Called up share capital	17	53,023	53,023	53,023	53,023
Share premium account	18	36,977	36,977	36,977	36,977
Profit and loss account	18	57,638	90,318	(41,000)	(41,000)
<b>Shareholders' funds</b>	19	<u>147,638</u>	<u>180,318</u>	<u>49,000</u>	<u>49,000</u>

Approved by the Board and authorised for issue on 25 October 2006

M Filer  
Director

# FILING PLUS GROUP PLC

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2006

	2006		2005	
	£	£	£	£
<b>Net cash inflow from operating activities</b>		447,915		189,530
<b>Returns on investments and servicing of finance</b>				
Interest received	153		829	
Interest paid	(28,447)		(28,309)	
<b>Net cash outflow for returns on investments and servicing of finance</b>		(28,294)		(27,480)
<b>Taxation</b>		(85,971)		(45,527)
<b>Capital expenditure</b>				
Payments to acquire tangible assets	(69,193)		(81,947)	
<b>Net cash outflow for capital expenditure</b>		(69,193)		(81,947)
<b>Equity dividends paid</b>		(251,701)		(50,000)
<b>Net cash inflow/(outflow) before management of liquid resources and financing</b>		12,756		(15,424)
<b>Financing</b>				
Capital element of hire purchase contracts	(18,394)		(20,180)	
<b>Net cash outflow from financing</b>		(18,394)		(20,180)
<b>Decrease in cash in the year</b>		(5,638)		(35,604)

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2006

1	Reconciliation of operating profit to net cash inflow from operating activities	2006	2005
		£	£
	Operating profit	347,023	323,973
	Depreciation of tangible assets	76,363	65,981
	Amortisation of intangible assets	(1,038)	(1,038)
	Loss on disposal of tangible assets	-	49
	Increase in stocks	(4,489)	(5,267)
	Increase in debtors	(184,597)	(124,910)
	Increase/(decrease) in creditors within one year	214,653	(8,388)
	Loan to associate company written off	-	(60,870)
	<b>Net cash inflow from operating activities</b>	<b>447,915</b>	<b>189,530</b>

  

2	Analysis of net debt	1 April 2005	Cash flow	Other non- 31 March 2006 cash changes
		£	£	£
	Net cash:			
	Bank overdrafts	(31,553)	(5,638)	-
	Finance leases	(20,838)	18,395	-
	Net debt	(52,391)	12,757	-

  

3	Reconciliation of net cash flow to movement in net debt	2006	2005
		£	£
	Decrease in cash in the year	(5,638)	(35,604)
	Cash outflow from decrease in debt	18,395	20,180
	<b>Movement in net debt in the year</b>	<b>12,757</b>	<b>(15,424)</b>
	Opening net debt	(52,391)	(36,967)
	<b>Closing net debt</b>	<b>(39,634)</b>	<b>(52,391)</b>

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 31 March 2006. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.8 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.9 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies (continued)

#### 1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Turnover

The total turnover of the group for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3	Operating profit	2006 £	2005 £
	Operating profit is stated after charging:		
	Depreciation of intangible assets	(1,038)	(1,038)
	Depreciation of tangible assets	76,363	65,981
	Loss on disposal of tangible assets	-	49
	Operating lease rentals		
	- Plant and machinery	17,883	17,227
	- Other assets	54,647	57,209
	Auditors' remuneration (company £-; 2005: £-)	12,518	7,500
		<u>28,447</u>	<u>28,309</u>
4	Interest payable	2006 £	2005 £
	On bank loans and overdrafts	888	613
	Hire purchase interest	3,639	3,941
	On amounts payable to factors	22,382	23,755
	Other interest	1,538	-
		<u>28,447</u>	<u>28,309</u>

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

5	Taxation	2006 £	2005 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	82,187	62,179
	Adjustment for prior years	23,792	-
	<b>Current tax charge</b>	105,979	62,179
	<b>Deferred tax</b>		
	Deferred tax charge/credit current year	(6,270)	(3,382)
		99,709	58,797
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	318,729	235,623
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 30.00% (2005 - 19.00%)	95,619	44,768
	Effects of:		
	Non deductible expenses	8,217	14,487
	Depreciation add back	22,598	9,913
	Capital allowances	(13,009)	(9,164)
	Adjustments to previous periods	23,792	-
	Other tax adjustments	(31,238)	2,175
	<b>Current tax charge</b>	105,979	62,179

### 6 Profit/(loss) for the financial year

As permitted by section 230 of the Companies Act 1985, the holding company's profit and loss account has not been included in these financial statements. The profit/(loss) for the financial year is made up as follows:

	2006 £	2005 £
Holding company's profit/(loss) for the financial year	251,701	(10,870)

### 7 Dividends

	2006 £	2005 £
Ordinary interim paid	251,701	50,000

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 8 Intangible fixed assets

#### Group

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	75,028
<b>Amortisation</b>	
At 1 April 2005	92,680
Charge for the year	(1,038)
At 31 March 2006	91,642
<b>Net book value</b>	
At 31 March 2006	(16,614)
At 31 March 2005	(17,652)

The net book value of goodwill consists entirely of the negative goodwill in relation to the acquisition of Filing Plus Ltd.

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 9 Tangible fixed assets Group

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2005	359,719	80,146	439,865
Additions	7,318	61,875	69,193
At 31 March 2006	367,037	142,021	509,058
<b>Depreciation</b>			
At 1 April 2005	150,509	41,783	192,292
Charge for the year	55,057	21,306	76,363
At 31 March 2006	205,566	63,089	268,655
<b>Net book value</b>			
At 31 March 2006	161,471	78,932	240,403
At 31 March 2005	209,210	38,363	247,573

Included above are assets held under finance leases or hire purchase contracts as follows:

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
<b>Net book values</b>			
At 31 March 2006	47,006	-	47,006
At 31 March 2005	59,826	-	59,826
<b>Depreciation charge for the year</b>			
31 March 2006	12,820	-	12,820
31 March 2005	12,820	-	12,820



# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 10 Fixed asset investments

#### Company

	Shares in group undertakings £
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	50,000
<b>Provisions for diminution in value</b>	
At 1 April 2005 & at 31 March 2006	10,000
<b>Net book value</b>	
At 31 March 2006	40,000
At 31 March 2005	40,000

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
Filing Plus Ltd	England and Wales	Ordinary	100
Office Move Plus Ltd	England and Wales	Ordinary	99

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
Filing Plus Ltd	Provision of filing storage solutions
Office Move Plus Ltd	Dormant

Office Move Plus Ltd has not been consolidated as the company is dormant and has never traded.

### 11 Stocks

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Finished goods and goods for resale	9,756	5,267	-	-

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 12 Debtors

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Trade debtors	461,401	311,918	-	-
Amounts owed by group undertakings	-	-	9,000	9,000
Other debtors	32,158	69,102	-	-
Prepayments and accrued income	155,472	83,414	-	-
	<u>649,031</u>	<u>464,434</u>	<u>9,000</u>	<u>9,000</u>

### 13 Creditors : amounts falling due within one year

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Bank loans and overdrafts	37,191	31,553	-	-
Net obligations under finance lease and hire purchase contracts	2,443	19,287	-	-
Trade creditors	179,031	109,973	-	-
Corporation tax	82,187	62,179	-	-
Taxes and social security costs	84,832	52,767	-	-
Other creditors	224,148	122,630	-	-
Accruals and deferred income	96,258	84,246	-	-
	<u>706,090</u>	<u>482,635</u>	<u>-</u>	<u>-</u>

The bank overdraft is secured by bank debenture. The directors have given personal guarantees for the overdraft facility which is set at £50,000.

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 14 Creditors : amounts falling due after more than one year

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Net obligations under finance leases and hire purchase agreements	-	1,551	-	-
<b>Net obligations under finance leases and hire purchase contracts</b>				
Repayable within one year	2,443	19,287	-	-
Repayable between one and five years	-	1,551	-	-
	2,443	20,838	-	-
Included in liabilities falling due within one year	(2,443)	(19,287)	-	-
	-	1,551	-	-

### 15 Provisions for liabilities and charges Group

	Deferred taxation £
Balance at 1 April 2005	35,118
Profit and loss account	(6,270)
Balance at 31 March 2006	28,848

The deferred tax liability is made up as follows:

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Accelerated capital allowances	28,848	35,118	-	-

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 16 Pension costs

#### Defined contribution

	2006 £	2005 £
Contributions payable by the group for the year	84,000	48,000

### 17 Share capital

#### Authorised

	2006 £	2005 £
100,000 Ordinary shares of each	100,000	100,000

#### Allotted, called up and fully paid

	2006 £	2005 £
53,023 Ordinary shares of each	53,023	53,023

### 18 Statement of movements on reserves Group

	Share premium account £	Profit and loss account £
Balance at 1 April 2005	36,977	90,319
Profit for the year	-	219,020
Dividends paid	-	(251,701)
Balance at 31 March 2006	36,977	57,638

#### Company

	Share premium account £	Profit and loss account £
Balance at 1 April 2005	36,977	(41,000)
Profit for the year	-	251,701
Dividends paid	-	(251,701)
Balance at 31 March 2006	36,977	(41,000)

# FILING PLUS GROUP PLC

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

19 Reconciliation of movements in shareholders' funds	2006	2005
	£	£
Group		
Profit for the financial year	219,020	176,826
Dividends	(251,701)	(50,000)
Net (depletion in)/addition to shareholders' funds	(32,681)	126,826
Opening shareholders' funds	180,318	53,492
Closing shareholders' funds	147,638	180,318
Company	2006	2005
	£	£
Profit/(Loss) for the financial year	251,701	(10,870)
Dividends	(251,701)	(50,000)
Net depletion in shareholders' funds	-	(60,870)
Opening shareholders' funds	49,000	109,870
Closing shareholders' funds	49,000	49,000

### 20 Financial commitments

At 31 March 2006 the group had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2006	2005	2006	2005
	£	£	£	£
Expiry date:				
Within one year	15,000	-	3,999	5,799
Between two and five years	69,373	51,610	13,977	14,010
	84,373	51,610	17,976	19,809

21 Directors' emoluments	2006	2005
	£	£
Emoluments for qualifying services	22,961	30,347
Company pension contributions to money purchase schemes	84,000	48,000

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 2 (2005- 2).

## FILING PLUS GROUP PLC

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

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#### 22 Employees

##### Number of employees

The average monthly number of employees (including directors) during the year was:

	2006 Number	2005 Number
Permanent	32	31
Temporary	45	54
	<hr/> 77	<hr/> 85

##### Employment costs

	2006 £	2005 £
Wages and salaries	1,072,621	1,062,793
Social security costs	93,236	97,032
Other pension costs	84,000	48,000
	<hr/> 1,249,857	<hr/> 1,207,825