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DAVID LEWIS VENTURES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2006

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DAVID LEWIS VENTURES LIMITED

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DAVID LEWIS VENTURES LIMITED

COMPANY INFORMATION

Director:

D Lewis

Secretary:

Mrs S M Lewis

Company Number:

4309547

Registered office:

118 Haliburton Road
St Margarets
London
TW1 1PH

DAVID LEWIS VENTURES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

The director presents the company's report and the financial statements for the year ended 30 September 2006

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

Following the sale of the development property in the year ended 30 September 2002 the director has been looking for new investment opportunities.

Directors

The directors who served during the period and their beneficial interest in the company's issued share capital were at the period end on the date -

	Ordinary shares of £1 each	
	30 September 2006	30 September 2005
D Lewis	2	2

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director



23 July 2007

DAVID LEWIS VENTURES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

	Notes	2006 £	2005£
Administrative expenses		<u>(599)</u>	<u>(398)</u>
Operating (loss)	2	(599)	(398)
Interest receivable		<u>462</u>	<u>502</u>
Loss)/Profit(on ordinary activities before taxation		(137)	104
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
(Loss)/profit on ordinary activities after taxation		(137)	104
Dividend	4	<u>-</u>	<u>-</u>
Retained (loss)/profit for the financial year		<u>(137)</u>	<u>104</u>

The notes on pages 4 and 5 form part of these financial statements

DAVID LEWIS VENTURES LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible fixed assets	5	-	-
Current assets			
Cash at bank		22,654	22,791
Debtors		-	-
		22,654	22,791
Creditors: amounts falling due within one year	6	(631)	(631)
Net current assets		22,023	22,160
Net assets		22,023	22,160
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	22,021	22,158
Equity Shareholders' Funds		22,023	22,160

The director is of the opinion that the company is entitled to exemption from audit conferred Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 September 2006

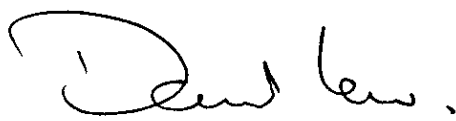
The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The director confirms that he is responsible for -

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These accounts were approved by the director on 23 / 7 / 2007


Director

DAVID LEWIS VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Equipment	33 $\frac{1}{3}$ % per annum
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2 Operating loss

The operating loss is stated after charging

Depreciation

2006 £	2005 £
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-	-
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3 Taxation

2006 £	2005 £
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UK corporation tax on profits for the year

-	-
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There were no factors that affected the tax charge for the year which has been calculated on the results on ordinary activities before tax at the standard rate of corporation tax in the UK

The availability of unrelieved losses in the company may affect future tax charges

4 Dividends

On equity shares

2006 £	2005 £
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Total Dividends paid

-	-
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DAVID LEWIS VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2006

5 Tangible fixed assets

	Computer equipment £
Cost	
At 1 October 2005 and 30 September 2006	<u>1,314</u>
Depreciation	
At 1 October 2005	1,314
Charged for the year	<u>-</u>
At 30 September 2006	<u>1,314</u>
Net book value	
At 30 September 2006	<u>-</u>
At 30 September 2005	<u>-</u>

6. Creditors (amounts falling due within one year)

	2006 £	2005 £
Directors' loan account	323	323
Other creditors	308	308
Corporation tax	-	-
	<u>631</u>	<u>631</u>

7. Share capital

	2006 £	2005 £
Authorised, allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Reserves

	2006 £	2005 £
Profit and loss account		
At 1 October 2005	22,158	22,054
(Loss)/profit for the year	(137)	104
Dividend paid	-	-
At 30 September 2006	<u>22,021</u>	<u>22,158</u>