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**DAVID LEWIS VENTURES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2004**



# DAVID LEWIS VENTURES LIMITED

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# DAVID LEWIS VENTURES LIMITED

## COMPANY INFORMATION

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**Director:**

D Lewis

**Secretary:**

Mrs S M Lewis

**Company Number:**

4309547

**Registered office:**

118 Haliburton Road  
St Margarets  
London  
TW1 1PH

# DAVID LEWIS VENTURES LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2004

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The director presents the company's report and the financial statements for the year ended 30 September 2004.

### Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Principal Activities

Following the sale of the development property in the year ended 30 September 2002 the director has been looking for new investment opportunities.

### Directors

The directors who served during the period and their beneficial interest in the company's issued share capital were at the period end on the date:-

	Ordinary shares of £1 each	
	30 September 2004	30 September 2003
D Lewis	2	2

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
Director

29 July 2005

**DAVID LEWIS VENTURES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

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	Notes	2004 £	2003 £
Administrative expenses		<u>(848)</u>	<u>(825)</u>
<b>Operating (loss)/profit</b>	<b>2</b>	<b>(848)</b>	<b>(825)</b>
Interest receivable		341	176
Interest payable		<u>-</u>	<u>-</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(507)</b>	<b>(649)</b>
<b>Tax on profit on ordinary activities</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(507)</b>	<b>(649)</b>
<b>Dividend</b>	<b>4</b>	<b>5,069</b>	<b>-</b>
<b>Retained loss for the financial year</b>		<b><u>(5,576)</u></b>	<b><u>649</u></b>

The notes on pages 4 and 5 form part of these financial statements.

# DAVID LEWIS VENTURES LIMITED

## BALANCE SHEET

AS AT 30TH SEPTEMBER 2004

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible fixed assets	5	-	438
<b>Current assets</b>			
Cash at bank		22,364	4,530
Debtors	6	-	23,000
		22,364	27,530
<b>Creditors: amounts falling due within one year</b>	7	(308)	(336)
<b>Net current assets</b>		22,056	27,194
<b>Net assets</b>		22,056	27,632
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	22,054	27,630
<b>Equity Shareholders' Funds</b>		22,056	27,632

The director is of the opinion that the company is entitled to exemption from audit conferred Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 September 2004.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:-

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the director on 29 July 2005

Director

# DAVID LEWIS VENTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2004

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment	33 <sup>1</sup> / <sub>3</sub> % per annum
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### 2. Operating loss

The operating loss is stated after charging:

	2004 £	2003 £
Depreciation	<u>438</u>	<u>438</u>

### 3. Taxation

	2004 £	2003 £
UK corporation tax on profits for the year	<u>-</u>	<u>-</u>

There were no factors that affected the tax charge for the year which has been calculated on the results on ordinary activities before tax at the standard rate of corporation tax in the UK.

The availability of unrelieved losses in the company may affect future tax charges.

### 4. Dividends

	2004 £	2003 £
On equity shares		
Total Dividends paid	<u>5,069</u>	<u>-</u>

**DAVID LEWIS VENTURES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2004****5 Tangible fixed assets**

	Computer equipment £
<b>Cost</b>	
At 1 October 2003 and 30 September 2004	<u>1,314</u>
<b>Depreciation</b>	
At 1 October 2003	876
Charged for the year	<u>438</u>
At 30 September 2004	<u>1,314</u>
<b>Net book value</b>	
At 30 September 2004	<u>-</u>
At 30 September 2003	<u>438</u>

**6. Debtors**

	2004 £	2003 £
Loan to director	<u>-</u>	<u>23,000</u>

**7. Creditors (amounts falling due within one year)**

	2004 £	2003 £
Other creditors	308	336
Corporation tax	-	-
	<u>308</u>	<u>336</u>

**8. Share capital**

	2004 £	2003 £
<b>Authorised, allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9. Reserves**

	2004 £	2003 £
<b>Profit and loss account</b>		
At 1 October 2003	27,630	28,279
(Loss) for the year	(507)	(649)
Dividend paid	(5,069)	-
At 30 September 2004	<u>22,054</u>	<u>27,630</u>