

**ATECH COACHBUILDERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

ATECH COACHBUILDERS LIMITED
UNAUDITED ACCOUNTS
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ATECH COACHBUILDERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	7,500	10,500
Tangible assets	<u>5</u>	954	1,050
		<u>8,454</u>	<u>11,550</u>
Current assets			
Inventories	<u>6</u>	9,742	12,809
Debtors	<u>7</u>	206,511	246,145
Cash at bank and in hand		354,210	282,934
		<u>570,463</u>	<u>541,888</u>
Creditors: amounts falling due within one year	8	(190,151)	(168,735)
Net current assets		<u>380,312</u>	<u>373,153</u>
Net assets		<u>388,766</u>	<u>384,703</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		388,666	384,603
Shareholders' funds		<u>388,766</u>	<u>384,703</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 September 2019.

M Hunt
Director

Company Registration No. 04309377

ATECH COACHBUILDERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Atech Coachbuilders Limited is a private company, limited by shares, registered in England and Wales, registration number 04309377. The registered office is 137 Engineer Road,, West Wilts Trading Estate, Westbury, Wiltshire, BA13 4JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line
Computer equipment	33% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

ATECH COACHBUILDERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2018	60,000
At 30 April 2019	60,000
Amortisation	
At 1 May 2018	49,500
Charge for the year	3,000
At 30 April 2019	52,500
Net book value	
At 30 April 2019	7,500
At 30 April 2018	10,500

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 May 2018	33,463	5,000	1,341	39,804
Additions	-	-	199	199
Disposals	-	-	(1,041)	(1,041)
At 30 April 2019	33,463	5,000	499	38,962
Depreciation				
At 1 May 2018	32,413	5,000	1,341	38,754
Charge for the year	262	-	33	295
On disposals	-	-	(1,041)	(1,041)
At 30 April 2019	32,675	5,000	333	38,008
Net book value				
At 30 April 2019	788	-	166	954
At 30 April 2018	1,050	-	-	1,050

6 Inventories

	2019 £	2018 £
Work in progress	9,742	12,809
	9,742	12,809

7 Debtors

	2019 £	2018 £
Trade debtors	178,328	188,599
Accrued income and prepayments	18,791	19,256
Other debtors	9,392	38,290
	206,511	246,145
Amounts due after more than one year	-	9,392

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

8 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	61,489	63,684
Taxes and social security	84,285	98,461
Other creditors	3,451	3,567
Loans from directors	37,281	-
Accruals	3,645	3,023
	<u>190,151</u>	<u>168,735</u>

9 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
M Hunt				
Loan to director	13,982	-	13,982	-
K Lucas				
Loan to director	14,916	-	14,916	-
	<u>28,898</u>	<u>-</u>	<u>28,898</u>	<u>-</u>

Interest at the rate of 2.5% is charged on the loans.

10 Average number of employees

During the year the average number of employees was 12 (2018: 12).

