

Right Music Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Casron Cloud Accounting Limited
7 Swallow Drive
Stowmarket
Suffolk
IP14 5BY

Right Music Limited
(Registration number: 04309183)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,258	732
Current assets			
Debtors		10,033	4,020
Cash at bank and in hand		17,984	20,531
		28,017	24,551
Creditors: Amounts falling due within one year		(13,278)	(25,158)
Net current assets/(liabilities)		14,739	(607)
Net assets		16,997	125
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		16,897	25
Shareholders' funds		16,997	125

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 September 2016

.....
K Lane
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Right Music Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Computer equipment	25% straight line

Pensions

The company pays into the directors personal pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme. One director (2014 - 1) are members of money purchase pension schemes.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	14,003	14,003
Additions	1,912	1,912
At 31 December 2015	15,915	15,915
Depreciation		
At 1 January 2015	13,271	13,271
Charge for the year	386	386
At 31 December 2015	13,657	13,657
Net book value		
At 31 December 2015	2,258	2,258
At 31 December 2014	732	732

Right Music Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2015		2014	
	Advance/ Credit £	2015 Repaid £	Advance/ Credit £	2014 Repaid £
K Lane				
Funds Advanced to the Director	7,993	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

During the year funds of £7993 were advanced to the Director. This was repaid in full on the 1st February 2016

Page 3

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