

Company Registration No. 4309052 (England and Wales)

EXACT CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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TUESDAY



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EXACT CORPORATION LIMITED

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EXACT CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,369		1,711
Current assets					
Debtors		-		73	
Cash at bank and in hand		359		117	
		<u>359</u>		<u>190</u>	
Creditors: amounts falling due within one year		<u>(27,941)</u>		<u>(20,424)</u>	
Net current liabilities			<u>(27,582)</u>		<u>(20,234)</u>
Total assets less current liabilities			<u>(26,213)</u>		<u>(18,523)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(26,215)</u>		<u>(18,525)</u>
Shareholders' funds			<u>(26,213)</u>		<u>(18,523)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2015



K Atty
Director

Company Registration No. 4309052

EXACT CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities of £27,941 and net liabilities of £26,213 at the balance sheet date. The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the support of its directors.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	30% Straight Line
Fixtures, fittings & equipment	20% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	25,750
Depreciation	
At 1 April 2014	24,039
Charge for the year	342
At 31 March 2015	24,381
Net book value	
At 31 March 2015	1,369
At 31 March 2014	1,711

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2