

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

THACKERAY GALLERY LIMITED

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THACKERAY GALLERY LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2016

DIRECTOR: Sarah Macdonald-Brown

SECRETARY: Beatrice Thalmann

REGISTERED OFFICE: 18 Thackeray Street
Kensington Square
London
W8 5ET

REGISTERED NUMBER: 04308963 (England and Wales)

ACCOUNTANTS: Richard Kendall & Co Ltd
15 Victoria Road
Teddington
Middlesex
TW11 0BB

THACKERAY GALLERY LIMITED (REGISTERED NUMBER: 04308963)**ABBREVIATED BALANCE SHEET****31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		3,872		2,725
			3,873		2,726
CURRENT ASSETS					
Stocks		40,089		40,089	
Debtors		5,112		10,647	
Prepayments and accrued income		3,732		4,281	
Cash at bank		412,434		413,576	
		461,367		468,593	
CREDITORS					
Amounts falling due within one year		78,905		85,289	
NET CURRENT ASSETS			382,462		383,304
TOTAL ASSETS LESS CURRENT LIABILITIES			386,335		386,030
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			386,235		385,930
SHAREHOLDERS' FUNDS			386,335		386,030

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2016 and were signed by:

Sarah Macdonald-Brown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>42,500</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>42,499</u>
NET BOOK VALUE	
At 31 July 2016	<u>1</u>
At 31 July 2015	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	96,253
Additions	4,184
At 31 July 2016	100,437
DEPRECIATION	
At 1 August 2015	93,528
Charge for year	3,037
At 31 July 2016	96,565
NET BOOK VALUE	
At 31 July 2016	3,872
At 31 July 2015	2,725

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary	1p	100	100

5. ULTIMATE PARENT COMPANY

The ultimate controller of Thackeray Gallery Ltd is the sole director Sarah Macdonald-Brown who is the majority shareholder.

6. ULTIMATE CONTROLLING PARTY

The controlling party is Sarah Macdonald-Brown.

The ultimate controlling party is Sarah Macdonald-Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.