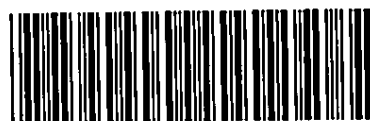


4308957

ASPLEY PROPERTIES LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

THURSDAY



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PC1

18/03/2010

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COMPANIES HOUSE

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

ASPLEY PROPERTIES LIMITED

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ASPLEY PROPERTIES LIMITED

COMPANY DETAILS

DIRECTORS

Graham N Jaffe
Nicholas Brill

SECRETARY

Greystone House Registrars Limited

COMPANY NO

4308957

REGISTERED OFFICE

107 Kenton Road
Kenton
Harrow
Middlesex HA3 0AN

ACCOUNTANTS

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ASPLEY PROPERTIES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2009

The Directors present their report and the accounts of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company was the acquisition of a freehold property at 309 West End Lane, London, NW6 1RD and its disposal

DIRECTORS

The Directors who served during the year and their interest in the shares of the company at the period end were as follows

Ordinary Shares of £1 each

	<u>2009</u>	<u>2008</u>
Graham N Jaffe	-	-
Nicholas Brill	-	-

Gulf Stream Developments Limited own 100% of the Issued Share Capital in Aspley Properties Limited

SMALL COMPANY RULES

This report which has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 23 February 2010 and signed on its behalf

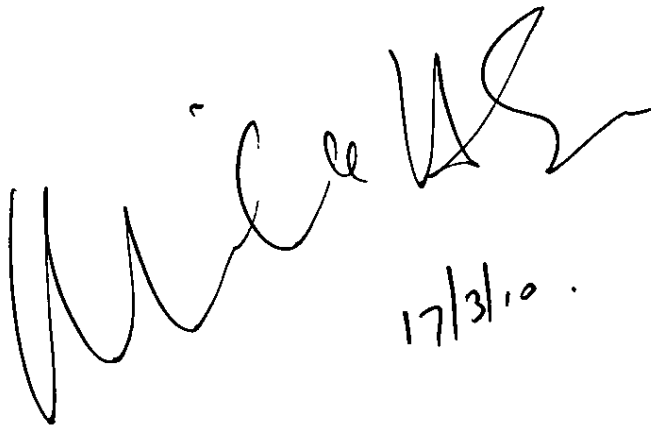


Greystone House Registrars Limited

ASPLEY PROPERTIES LIMITED

**ACCOUNTANTS' REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
ASPLEY PROPERTIES LIMITED**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2009 set out on pages 3 to 6 and you consider that the Company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Michael H. Scott', followed by the date '17/3/10' written below it.

MICHAEL H. SCOTT & CO
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ASPLEY PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2009

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
Turnover	2	-	-
Overhead Expenses		<u>618</u>	<u>605</u>
Operating (Loss)	3	(618)	(605)
Interest Receivable		-	-
Interest Payable		<u>-</u>	<u>-</u>
(Loss)/Profit on Ordinary Activities Before Taxation		(618)	(605)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
(Loss) on Ordinary Activities After Taxation		(618)	(605)
Retained Profit/(Loss) Brought Forward		<u>5,262</u>	<u>5,867</u>
Retained Profit Carried Forward		<u>£4,644</u>	<u>£5,262</u>

There were no recognised gains and losses for the period other than those included in the Profit and loss Account

The notes on page 6 form part of these accounts

ASPLEY PROPERTIES LIMITED
BALANCE SHEET AS AT 31 OCTOBER 2009

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	5		-		-
Current Assets					
Roiter Zucker - Client Account	6	-	-	-	-
Cash at Bank and in Hand		168		198	
Debtors		<u>7,600</u>		<u>7,600</u>	
		<u>7,768</u>		<u>7,798</u>	
Creditors					
Amounts falling due within one year	7	<u>2,824</u>		<u>2,236</u>	
Net Current Assets			<u>4,944</u>		<u>5,562</u>
Total Assets Less Current Liabilities			<u>4,944</u>		<u>5,562</u>
Creditors					
Amounts falling due after one year			-		-
Provision for Liabilities and Charges			-		-
			<u>£4,944</u>		<u>£5,562</u>
Capital And Reserves					
Called Up Share Capital	8		300		300
Profit and Loss Account			<u>4,644</u>		<u>5,262</u>
Shareholders' Funds	9		<u>£4,944</u>		<u>£5,562</u>

For the year ending 31 October 2009, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
and

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 23 February 2010 and signed on its behalf



Graham N Jaffe - Director

The notes on page 6 form part of these accounts

ASPLEY PROPERTIES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Convention

The accounts have been prepared in accordance with the historical cost convention, and include the results of the company's operations which are described in the Directors' Report

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 TURNOVER

The turnover is attributable to the one principal activity of the company

	<u>2009</u> £	<u>2008</u> £
3 OPERATING (LOSS)/PROFIT		
<i>The operating loss is stated after charging</i>		
Accountants' Fee	<u>588</u>	<u>575</u>
4 TAXATION		
<i>The tax charge on ordinary activities for the year was</i>		
Corporation tax on the adjusted results of period	<u>-</u>	<u>-</u>
5 FIXED ASSETS		
Acquisition and development of 309 West End Lane	<u>-</u>	<u>-</u>
6 ROITER ZUCKER	<u>-</u>	<u>-</u>
7 CREDITORS		
Director's Loan Account	-	-
Sundry Creditors	<u>2,824</u>	<u>2,236</u>
	<u>2,824</u>	<u>2,236</u>
8 SHARE CAPITAL		
Authorised 300 Ordinary Shares of £1 each	<u>£300</u>	<u>£300</u>
Allotted, Issued and fully paid 300 Ordinary Shares of £1 each	<u>£300</u>	<u>£300</u>
9 MOVEMENT IN SHAREHOLDERS' FUNDS		
(Loss) for the year	(618)	(605)
Share Capital	-	-
Opening Shareholders' Funds	<u>5,562</u>	<u>6,167</u>
Closing Shareholders' Funds	<u>£4,944</u>	<u>£5,562</u>