

**ASPLEY PROPERTIES LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

4308957

MICHAEL H SCOTT & COMPANY  
CHARTERED ACCOUNTANTS  
107 KENTON ROAD  
KENTON HARROW  
MIDDLESEX HA3 0AN

WEDNESDAY



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30/05/2007  
COMPANIES HOUSE

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# ASPLEY PROPERTIES LIMITED

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<b><u>CONTENTS</u></b>	<b><u>Pages</u></b>
Company Information	1
Report of the Directors	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6
Trading and Profit and Loss Account	7

# **ASPLEY PROPERTIES LIMITED**

## **COMPANY DETAILS**

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### **DIRECTORS**

Graham N Jaffe  
P Anthony Slocock (resigned 5 December 2005)  
Nicholas Brill

### **SECRETARY**

Greystone House Registrars Limited

### **COMPANY NO**

4308957

### **REGISTERED OFFICE**

107 Kenton Road  
Kenton  
Harrow  
Middlesex HA3 0AN

### **ACCOUNTANTS**

MICHAEL H SCOTT & COMPANY  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

# ASPLEY PROPERTIES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2006

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The Directors present their report and the accounts of the company for the year ended 31 October 2006

### PRINCIPAL ACTIVITY

The principal activity of the company was the acquisition of a freehold property at 309 West End Lane, London, NW6 1RD and its disposal

### DIRECTORS

The Directors who served during the year and their interest in the shares of the company at the period end were as follows

#### Ordinary Shares of £1 each

	<u>2006</u>	<u>2005</u>
Graham N Jaffe	-	-
P Anthony Slocock (resigned 5 December 2005)	-	100
Nicholas Brill	-	-

Gulf Stream Developments Limited now own 100% of the Issued Share Capital in Aspley Properties Limited with effect from 5 December 2005

### SMALL COMPANY RULES

This report which has been prepared taking advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26 April 2007 and signed on its behalf



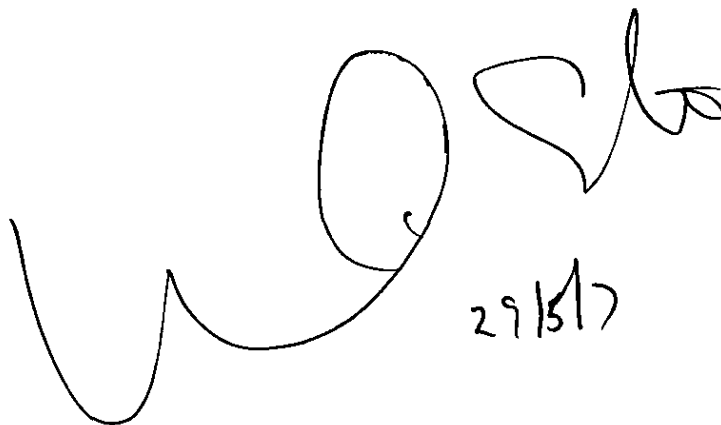
Greystone House Registrars Limited

**ASPLEY PROPERTIES LIMITED**

**ACCOUNTANTS' REPORT  
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
ASPLEY PROPERTIES LIMITED**

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As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 October 2006 set out on pages 3 to 6 and you consider that the Company is exempt from audit under the provisions of Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature, likely 'M. H. Scott', is written in black ink. Below the signature, the date '29/5/17' is handwritten.

MICHAEL H. SCOTT & CO  
Chartered Accountants  
107 Kenton Road  
Kenton Harrow  
Middlesex HA3 0AN

# **ASPLEY PROPERTIES LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2006**

	<u>Note</u>	<u>2006</u> £	<u>2005</u> £
<b>Turnover</b>	2	-	2,001
<b>Overhead Expenses</b>		<u>906</u>	<u>2,644</u>
<b>Operating (Loss)</b>	3	(906 )	(643 )
Interest Receivable		3	15
Interest Payable		<u>95</u>	<u>(2,957 )</u>
<b>(Loss) on Ordinary Activities Before Taxation</b>		(998 )	(3,585 )
<b>Tax on profit on ordinary activities</b>	4	<u>-</u>	<u>-</u>
<b>(Loss) on Ordinary Activities After Taxation</b>		(998 )	(3,585 )
<b>Retained Loss Brought Forward</b>		<u>(3,487 )</u>	<u>98</u>
<b>Retained Loss Carried Forward</b>		<u>£(4,485 )</u>	<u>£(3,487 )</u>

There were no recognised gains and losses for the period other than those included in the Profit and loss Account

*The notes on page 6 form part of these accounts*

**ASPLEY PROPERTIES LIMITED**  
**BALANCE SHEET AS AT 31 OCTOBER 2006**

	Notes	2006	2005
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	-	-
<b>Current Assets</b>			
Rorter Zucker - Client Account	6	-	1,220
Cash at Bank and in Hand		851	41
Debtors		<u>7,600</u>	<u>7,600</u>
		8,451	8,861
<b>Creditors</b>			
Amounts falling due within one year	7	<u>12,636</u>	<u>12,048</u>
<b>Net Current Liabilities</b>		<u>(4,185 )</u>	<u>(3,187 )</u>
<b>Total Assets Less Current Liabilities</b>		<u>(4,185 )</u>	<u>(3,187 )</u>
<b>Creditors</b>			
Amounts falling due after one year		-	-
<b>Provision for Liabilities and Charges</b>		<u>-</u>	<u>-</u>
		<u>£(4,185 )</u>	<u>£(3,187 )</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	8	300	300
Profit and Loss Account		<u>(4,485 )</u>	<u>(3,487 )</u>
Shareholders' Funds	9	<u>£(4,185 )</u>	<u>£(3,187 )</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2006. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 October 2006 and of its loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 26 April 2007 and signed on its behalf

  
Graham N. Jaffe - Director

The notes on page 6 form part of these accounts

# ASPLEY PROPERTIES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

### 1 ACCOUNTING POLICIES

#### Convention

The accounts have been prepared in accordance with the historical cost convention, and include the results of the company's operations which are described in the Directors' Report

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

### 2 TURNOVER

The turnover is attributable to the one principal activity of the company

	<u>2006</u> £	<u>2005</u> £
<b>3 OPERATING LOSS</b>		
<i>The operating loss is stated after charging</i>		
Accountants' Fee	<u>588</u>	<u>588</u>
<b>4 TAXATION</b>		
<i>The tax charge on ordinary activities for the year was</i>		
Corporation tax on the adjusted results of period	<u>-</u>	<u>-</u>
<b>5 FIXED ASSETS</b>		
Acquisition and development of 309 West End Lane	<u>-</u>	<u>-</u>
<b>6 ROITER ZUCKER</b>	<u>-</u>	<u>1,220</u>
<b>7 CREDITORS</b>		
Director's Loan Account	-	11,460
Sundry Creditors	<u>12,636</u>	<u>588</u>
	<u>12,636</u>	<u>12,048</u>
<b>8 SHARE CAPITAL</b>		
Authorised 300 Ordinary Shares of £1 each	<u>£300</u>	<u>£300</u>
Allotted, Issued and fully paid 300 Ordinary Shares of £1 each	<u>£300</u>	<u>£300</u>
<b>9 MOVEMENT IN SHAREHOLDERS' FUNDS</b>		
(Loss) for the year	(998 )	(3,585 )
Share Capital	-	-
Opening Shareholders' Funds	<u>(3,187 )</u>	<u>398</u>
Closing Shareholders' Funds	<u>£(4,185 )</u>	<u>£(3,187 )</u>