

Registered number: 04308617

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

S C Baxter  
M M Buchan  
R McGregor - Smith  
P F Mosley

**COMPANY SECRETARY**

MITIE Company Secretarial Services Limited

**REGISTERED OFFICE**

8 Monarch Court, The Brooms  
Emersons Green  
Bristol  
BS16 7FH

**COMPANY NUMBER**

04308617

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2011**

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The directors present their report and the financial statements for the year ended 31 March 2011

**BUSINESS REVIEW**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year

**DIRECTORS**

The directors who served during the year were

S C Baxter  
M M Buchan  
R McGregor - Smith  
P F Mosley

This report was approved by the board on 1/7/11 and signed on its behalf



**S C Baxter**  
Director

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2011**

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	Note	2011 £	2010 £
<b>TURNOVER</b>		-	5,671,817
Cost of sales		-	(4,711,768)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		-	960,049
Administrative expenses		-	(580,036)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		-	380,013
<b>EXCEPTIONAL ITEMS</b>			
Net profit on sale of tangible fixed assets	6	-	2,869,445
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		-	3,249,458
Interest payable and similar charges	5	-	(32,905)
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	3,216,553
Tax on profit on ordinary activities	7	-	(98,311)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	3,118,242
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The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither profit or loss.

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**  
**REGISTERED NUMBER: 04308617**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

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	Note	£	2011 £	£	2010 £
<b>CURRENT ASSETS</b>					
Debtors	8		<b>2,766,878</b>		<b>2,766,878</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,766,878</b>		<b>2,766,878</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>250,001</b>		<b>250,001</b>
Profit and loss account			<b>2,516,877</b>		<b>2,516,877</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,766,878</b>		<b>2,766,878</b>

The company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The financial statements of MITIE Engineering Maintenance (Caledonia) Limited, company registration number 04308617, were approved by the Board of Directors on 1/7/11

Signed on behalf of the Board of Directors



**S C Baxter**  
Director

The notes on pages 5 to 11 form part of these financial statements

**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
Net cash flow from operating activities	13	-	1,432,332
Returns on investments and servicing of finance	14	-	(32,905)
Taxation		-	(1,514)
Capital expenditure and financial investment	14	-	132,855
<b>INCREASE IN CASH IN THE YEAR</b>		<u>-</u>	<u>1,530,768</u>

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT  
FOR THE YEAR ENDED 31 MARCH 2011**

	2011 £	2010 £
Increase in cash in the year	<u>-</u>	<u>1,530,768</u>
<b>MOVEMENT IN NET DEBT IN THE YEAR</b>	<u>-</u>	<u>1,530,768</u>
Net at 1 April 2010	<u>-</u>	<u>(1,530,768)</u>
<b>NET FUNDS AT 31 MARCH 2011</b>	<u><u>-</u></u>	<u><u>-</u></u>

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## MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 Turnover

Turnover represented the total, excluding sales taxes, receivable in respect of goods and services supplied and contract work completed in the year. Turnover is recognised as services are delivered. All turnover arises within the United Kingdom, from the company's principal activity.

Turnover from bundled contracts consisted of various components which operate independently of each other and for which reliable fair values can be established. Accordingly, each component is accounted for separately as if it were an individual contractual arrangement.

From 31 March 2010 the company ceased trading.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	2 to 10 years
Motor vehicles	-	4 years

##### 1.4 Tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statement. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

##### 1.5 Pension costs

The company participates in the MITIE Group PLC Pension Schemes. This is a defined benefit multi-employer scheme, the assets and liabilities of which are held independently from the group. For the purposes of Financial Reporting Standard 17 ('Retirement Benefits'), the company has been unable to identify its share of the underlying assets and liabilities in the main group scheme on a consistent and reasonable basis. Therefore the company is accounting for contributions to the scheme as if it were a defined contribution scheme.

For defined contribution scheme the amounts charged to the profit and loss account is the contributions payable in the year.

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## MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

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#### 2 OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2011 £	2010 £
Depreciation on owned assets	-	25,512
Depreciation on leased assets	-	16,925
Profit on disposal of tangible fixed assets	-	(1,131)
Auditors' remuneration - audit services	-	5,004
	<u>          </u>	<u>          </u>

#### 3 DIRECTORS

The emoluments of directors of the company were

	2011 £	2010 £
Fees and other emoluments (excluding pension contributions but including benefits-in-kind)	-	75,226
	<u>          </u>	<u>          </u>

S C Baxter and R McGregor-Smith are directors of MITIE Group PLC. All disclosures relating to their emoluments, pension details and share options are disclosed in the group accounts. It is not practicable to allocate their remuneration between their services as directors of MITIE Engineering Maintenance (Caledonia) Limited and their services as directors of other group companies.

P F Mosley is remunerated by MITIE Engineering Maintenance Limited for his services to the group as a whole. It is not practicable to allocate his remuneration between his services as a director of MITIE Engineering Maintenance (Caledonia) Limited and his services as director of other group companies.

Four directors are entitled to receive shares in the ultimate holding company, MITIE Group PLC, under long term incentive plans.



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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**4. EMPLOYEES**

The average number of persons (including directors) employed by the company during the year was

	2011 No.	2010 No
Site labour	-	54
Administration and management	-	19
	<u>-</u>	<u>73</u>

**Employment costs**

	£	£
Wages and salaries	-	1,821,773
Social security costs	-	172,415
Pension costs	-	42,218
Share based payments	-	2,809
	<u>-</u>	<u>2,039,215</u>

**5 INTEREST PAYABLE**

	2011 £	2010 £
Bank interest	<u>-</u>	<u>32,905</u>

**6 PROFIT ON DISPOSAL OF NET ASSETS**

	2011 £	2010 £
Profit on disposal of net assets	<u>-</u>	<u>2,869,445</u>

The profit on disposal of net assets arose on the sale of the company's operations to MITIE Technical Facilities Management Limited on 31 March 2010 for consideration of £2,766,878

**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**7. TAXATION**

	2011 £	2010 £
<b>Analysis of tax charge in the year</b>		
<b>Current tax</b> (see note below)		
UK corporation tax charge on profit for the year	-	10,607
Adjustments in respect of prior periods	-	(402)
<b>Total current tax</b>	-	10,205
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	88,243
Adjustment in respect of prior periods	-	(137)
<b>Total deferred tax</b>	-	88,106
<b>Tax on profit on ordinary activities</b>	-	98,311

**Factors affecting tax charge for the year**

The tax assessed for the year is the same as (2010 - the same as) the standard rate of corporation tax in the UK of 28% (2010 - 28%) as set out below

	2011 £	2010 £
Profit on ordinary activities before tax	-	3,216,553
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2010 - 28%)	-	900,635
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	2,382
Capital allowances for year in excess of depreciation	-	(4,542)
Utilisation of tax losses	-	(85,388)
Adjustments to tax charge in respect of prior periods	-	(402)
Other timing differences leading to an increase (decrease) in taxation	-	935
Book profit on non-taxable share issues	-	31
Profit on disposal of business	-	(803,446)
<b>Current tax charge for the year</b> (see note above)	-	10,205

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**8 DEBTORS**

	2011 £	2010 £
Amounts owed by group undertakings	<u>2,766,878</u>	<u>2,766,878</u>

**9. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
127,500 A ordinary shares shares of £1 each	127,500	127,500
122,500 B ordinary shares shares of £1 each	122,500	122,500
1 C ordinary shares share of £1	1	1
	<u>250,001</u>	<u>250,001</u>

The various classes of shares have the rights and restrictions as set out in the amended articles of association of the company

**10. CONTINGENT LIABILITIES**

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2011, the overall commitment was £ nil (2010 - £ nil)

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**11 RELATED PARTY TRANSACTIONS**

The company is not 100% owned by MITIE Group PLC and hence is required to disclose its transactions with all other entities within the group

**Related Parties**

	<b>Amount of transaction 2011 £</b>	<b>Amount of transaction 2010 £</b>
<b>Services Provided</b>		
MITIE Engineering Maintenance Limited	-	35,343
MITIE Engineering Maintenance (North) Limited	-	10,393
MITIE Cleaning and Support Services Limited	-	1,673
MITIE PFI Limited	-	411,670
MITIE Security Systems Limited	-	190,691
MITIE Managed Services Limited	-	130,077
MITIE Engineering Service (Scotland) Limited	-	825
MITIE Engineering Services Limited	-	7,825
MITIE Technical Facilities Management Limited	-	31,794
MITIE Property Services (Scotland) Limited	-	623
<b>Services Received</b>		
MITIE Engineering Maintenance Limited	-	328,680
MITIE Engineering Maintenance (North) Limited	-	23,422
Cole Motors Limited	-	850
MITIE Security Systems Limited	-	113,689
MITIE Cleaning and Support Services Limited	-	489,271
MITIE Pest Control Limited	-	2,351
MITIE Property Services (North) Limited	-	16,750
MITIE Lyndhurst Limited	-	875
MITIE Engineering Services Limited	-	1,906

At 31 March 2011 £nil ( 2010 - £nil ) was due or payable to the related parties identified above

**12 ULTIMATE CONTROLLING PARTY**

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party MITIE Group PLC is both the smallest and the largest group for which group financial statements are prepared Copies of the group financial statements can be obtained from the Company Secretary at the registered office

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**MITIE ENGINEERING MAINTENANCE (CALEDONIA) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**13 NET CASH FLOW FROM OPERATING ACTIVITIES**

	2011 £	2010 £
Operating profit	-	380,013
Depreciation of tangible fixed assets	-	42,437
Profit on disposal of tangible fixed assets	-	(1,131)
Decrease in stocks	-	576,801
Decrease in debtors	-	1,368,334
Decrease in creditors	-	(936,931)
Share based payment expense	-	2,809
<b>Net cash inflow from operating activities</b>	<b>-</b>	<b>1,432,332</b>

**14 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	2011 £	2010 £
<b>Returns on investments and servicing of finance</b>		
Interest paid	-	(32,905)
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	-	(2,824)
Sale of tangible fixed assets	-	135,679
<b>Net cash inflow from capital expenditure</b>	<b>-</b>	<b>132,855</b>