



Advanced Audio and Vision Ltd
89 Haymill Road
Burnham
Berkshire
SL2 2NP

Company Number: 04308171

Annual Report & Accounts Year Ended October 2016

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Advanced Audio and Vision Ltd

Contents

Page

1	Directors' Report
2	Profit & Loss Account
3	Balance Sheet
4	Cash Flow
5 - 9	Notes to the Financial Statements

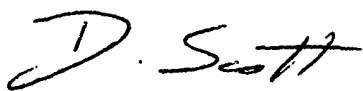
Advanced Audio and Vision Ltd

Directors Report

Advanced Audio and Vision Ltd (AAV) supplies and installs audio and visual equipment to a wide range of organisations.

The financial stability of AAV continues to be strong. This has been achieved by the managements focus. As a result I am once again pleased to report a small profit.

Over the next financial year AAV and will be continue to remain focused on the changing market conditions and the impacts these will have. Technological opportunities will be reviewed to add future growth in the coming financial year.

A handwritten signature in black ink, appearing to read 'D. Scott'. The signature is fluid and cursive, with the first letter 'D' being large and prominent.

Director

Mr D Scott

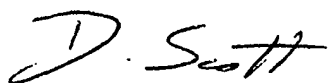
24th November 2018

Advanced Audio and Vision Ltd

Profit & Loss Account

for the year ended 31st October 2018

		Unaudited 2018 £'s	Unaudited 2017 £'s
	Note		
Turnover	2	337,604	392,507
Operating expenses	3	337,147	378,935
Earnings before interest, tax, depreciation, and amortisation		457	13,572
Depreciation		0	0
Operating profit / (loss)		457	13,572
Interest receivable and similar income		34	3
Interest payable and similar charges	5	0	0
Profit / (loss) on ordinary activities before taxation	4	491	13,575
Taxation on profit / (loss) on ordinary activities	7	(93)	(2,635)
Profit / (loss) attributable to shareholders		398	10,940
Dividends payable		0	0
Retained profit / (loss) for the period	12	398	10,940



Director

Mr D Scott

24th November 2018

Advanced Audio and Vision Ltd

Balance Sheet

as at 31st October 2018

		Unaudited 2018 £'s	Unaudited 2017 £'s
	Note		
Fixed assets			
Tangible Assets	8	-	-
		-	-
Current assets			
Debtors	9	94,786	16,126
Cash at Bank and in Hand		94,753	143,433
		189,539	159,559
Current liabilities			
Creditors: amounts falling due within one year	10	(95,190)	(65,608)
Net current assets		94,349	93,951
Total assets less current liabilities		94,349	93,951
Creditors: amounts falling due after more than one year	10	-	-
Net assets		94,349	93,951
Capital and reserves			
Called up ordinary share capital	11	2	2
Profit and loss account	12	94,347	93,949
Equity shareholders' funds		94,349	93,951

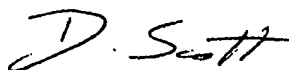
Audit Exemption

For the year ended 31st October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.



Director

Mr D Scott

24th November 2018

Advanced Audio and Vision Ltd

Cash Flow

for the year ended 31st October 2018

		Unaudited	Unaudited	Unaudited	Unaudited
		2018	2018	2017	2017
	Note	£'s	£'s	£'s	£'s
Net cash inflow from operating activities	13		(48,621)		13,819
Return on investments and servicing on finance					
Interest received		34		3	
Bank interest paid		-		-	
Interest paid on loan		-		-	
Interest paid on finance leases		-		-	
			34		3
Taxation			(93)		(2,635)
Capital expenditure and financial investment					
Purchase of tangible fixed assets		-		-	
Sale of tangible fixed assets		-		-	
			-		-
Acquisitions and disposals					
Purchase of subsidiary undertakings		-		-	
Bank accounts acquired with subsidiaries		-		-	
			-		-
			(48,680)		11,187
Equity dividends paid			-		-
Cash inflow before financing			(48,680)		11,187
Financing					
Issue of ordinary shares		-		-	
Expenses of share issue		-		-	
Capital repayment on finance leases and HP		-		-	
			-		-
Increase in cash for the year	14/15		(48,680)		11,187

for the year ended 31st October 2018

	Turnover		Profit and loss on ordinary activities before taxation		Net assets	
	2018	2017	2018	2017	2018	2017
	£'s	£'s	£'s	£'s	£'s	£'s
Geographical analysis by origin						
United Kingdom	337,604	392,507	491	13,575	94,349	93,951
	337,604	392,507	491	13,575	94,349	93,951
Geographical analysis by destination						
United Kingdom	337,604	392,507				
	337,604	392,507				

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2018

Note 3 Other Operating Expenses

	2018 £'s	2017 £'s
Staff Costs	36,385	44,690
Cost of sales	294,844	320,451
Depreciation of tangible fixed assets	-	-
Other operating charges	5,918	13,794
	<u>337,147</u>	<u>378,935</u>

Note 4 Profit / (loss) on Ordinary Activities before Taxation

	2018 £'s	2017 £'s
Turnover	337,604	392,507
Less: Operating Expenses	(337,147)	(378,935)
Interest & similar charges	34	3
	<u>491</u>	<u>13,575</u>

Note 5 Interest & Similar Charges

	2018 £'s	2017 £'s
Interest - Bank	34	3
Interest - Loan	-	-
	<u>34</u>	<u>3</u>

Note 6 Directors and Employees Staff costs during the year

	2018 £'s	2017 £'s
Wages and salaries	34,000	42,000
Social security costs	2,385	2,690
	<u>36,385</u>	<u>44,690</u>

Average number of staff during the year was: 2 2

Directors' emoluments

	2018 £'s	2017 £'s
Director's remuneration	<u>24,000</u>	<u>32,000</u>
The highest paid Director	<u>24,000</u>	<u>32,000</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2018

Note 7 Taxation

	2018 £'s	2017 £'s
United Kingdom taxation		
Corporation tax	93	2,635
	93	2,635

Note 8 Tangible Fixed Assets

	Machinery and equipment £'s	Leasehold improvements £'s	Fixtures and fittings £'s	Motor vehicles £'s	Total £'s
Cost:					
At 1 November 2017	4,760	-	-	-	4,760
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 October 2018	4,760	-	-	-	4,760
Depreciation:					
At 1 November 2017	4,760	-	-	-	4,760
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 October 2018	4,760	-	-	-	4,760
Net Book Value:					
At 31 October 2018	0	-	-	-	0
At 31 October 2017	0	-	-	-	0

Note 9 Debtors

	2018 £'s	2017 £'s
Trade debtors	94,786	16,126
Other debtors	-	-
Prepayments	-	-
	94,786	16,126

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2018

Note 10 Creditors

	2018 £'s	2017 £'s
Amounts falling due within one year		
Trade creditors	41,738	5,756
Other Creditors	(85)	3,781
Accruals	53,444	53,436
Corporation Tax payable	93	2,635
	<u>95,190</u>	<u>65,608</u>
 Amounts falling due after more than one year		
Long term loan	-	-
	<u>-</u>	<u>-</u>

Note 11 Share Capital

	2018 £'s	2017 £'s
Equity Shares		
Authorised:		
2 shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

Note 12 Profit & Loss

	2018 £'s
At 1 November 2017	93,949
Retained profit for the year	398
	<u>94,347</u>

Note 13 Reconciliation of Operating Profit to Net Cash Inflow from Operating Activities

	2018 £'s	2017 £'s
Operating profit / (loss)	457	13,572
Depreciation	-	-
Decrease / (increase) in debtors	(78,660)	(7,330)
(Decrease) / increase in creditors	29,582	7,577
Net cash inflow from operating activities	<u>(48,621)</u>	<u>13,819</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2018

Note 14 Analysis of Net Funds

	At 1 November 2017 £'s	Cash flow £'s	Non cash changes £'s	Exchange movements £'s	At 31 October 2018 £'s
Cash at bank and in hand	143,433	(48,680)	-	-	94,753
Overdrafts	-	-	-	-	-
	143,433	(48,680)	-	-	94,753
Finance leases	-	-	-	-	-
	143,433	(48,680)	-	-	94,753

Note 15 Reconciliation of Net Cash Flow to Movement in Net Funds

	2018 £'s	2017 £'s
Increase / (decrease) in cash in the period	(48,680)	11,187
Cash outflow from decrease in lease financing	-	-
Change in net funds resulting from cash flows	(48,680)	11,187
New finance leases	-	-
Translation difference	-	-
Movements in net funds	(48,680)	11,187
Net funds at 1 November 2017	143,433	132,246
Net funds at 31 October 2018	94,753	143,433