



Advanced Audio and Vision Ltd
89 Haymill Road
Burnham
Berkshire
SL2 2NP

Company Number: 04308171

Annual Report & Accounts

Year Ended October 2017

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Advanced Audio and Vision Ltd

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Advanced Audio and Vision Ltd

Directors Report

Advanced Audio and Vision Ltd (AAV) supplies and installs audio and visual equipment to a wide range of organisations.

The financial stability of AAV continues to be strong. This has been achieved by the managements focus. As a result I am once again pleased to report a small profit.

Over the next financial year AAV and will be continue to remain focused on the changing market conditions and the impacts these will have. Technological opportunities will be reviewed to add future growth in the coming financial year.



Director

Mr D Scott

1st December 2017

Advanced Audio and Vision Ltd

Profit & Loss Account

for the year ended 31st October 2017

		Unaudited	Unaudited
	Note	2017 £'s	2016 £'s
Turnover	2	392,507	262,069
Operating expenses	3	378,935	251,484
Earnings before interest, tax, depreciation, and amortisation		13,572	10,585
Depreciation		0	0
Operating profit / (loss)		13,572	10,585
Interest receivable and similar income		3	0
Interest payable and similar charges	5	0	0
Profit / (loss) on ordinary activities before taxation	4	13,575	10,585
Taxation on profit / (loss) on ordinary activities	7	(2,635)	(2,117)
Profit / (loss) attributable to shareholders		10,940	8,468
Dividends payable		0	0
Retained profit / (loss) for the period	12	10,940	8,468



Director

Mr D Scott

1st December 2017

Advanced Audio and Vision Ltd

Balance Sheet

as at 31st October 2017

		Unaudited	Unaudited
		2017	2016
	Note	£'s	£'s
Fixed assets			
Tangible Assets	8	-	-
		-	-
Current assets			
Debtors	9	16,126	8,796
Cash at Bank and in Hand		143,433	132,246
		159,559	141,042
Current liabilities			
Creditors: amounts falling due within one year	10	(65,608)	(58,031)
Net current assets		93,951	83,011
Total assets less current liabilities		93,951	83,011
Creditors: amounts falling due after more than one year	10	-	-
Net assets		93,951	83,011
Capital and reserves			
Called up ordinary share capital	11	2	2
Profit and loss account	12	93,949	83,009
Equity shareholders' funds		93,951	83,011

Audit Exemption

For the year ended 31st October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities.



Director

Mr D Scott

1st December 2017

Advanced Audio and Vision Ltd

Cash Flow

for the year ended 31st October 2017

		Unaudited	Unaudited	Unaudited	Unaudited
	Note	2017 £'s	2017 £'s	2016 £'s	2016 £'s
Net cash inflow from operating activities	13		13,819		30,080
Return on investments and servicing on finance					
Interest received		3		-	
Bank interest paid		-		-	
Interest paid on loan		-		-	
Interest paid on finance leases		-		-	
			3		-
Taxation			(2,635)		(2,117)
Capital expenditure and financial investment					
Purchase of tangible fixed assets		-		-	
Sale of tangible fixed assets		-		-	
			-		-
Acquisitions and disposals					
Purchase of subsidiary undertakings		-		-	
Bank accounts acquired with subsidiaries		-		-	
			-		-
			11,187		27,963
Equity dividends paid			-		-
Cash inflow before financing			11,187		27,963
Financing					
Issue of ordinary shares		-		-	
Expenses of share issue		-		-	
Capital repayment on finance leases and HP		-		-	
			-		-
Increase in cash for the year	14/15		11,187		27,963

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2017

Note 3 Other Operating Expenses

	2017 £'s	2016 £'s
Staff Costs	44,690	36,453
Cost of sales	320,451	209,849
Depreciation of tangible fixed assets	-	-
Other operating charges	13,794	5,182
	<u>378,935</u>	<u>251,484</u>

Note 4 Profit / (loss) on Ordinary Activities before Taxation

	2017 £'s	2016 £'s
Turnover	392,507	262,069
Less: Operating Expenses	(378,935)	(251,484)
Interest & similar charges	3	-
	<u>13,575</u>	<u>10,585</u>

Note 5 Interest & Similar Charges

	2017 £'s	2016 £'s
Interest - Bank	3	-
Interest - Loan	-	-
	<u>3</u>	<u>-</u>

Note 6 Directors and Employees Staff costs during the year

	2017 £'s	2016 £'s
Wages and salaries	42,000	34,000
Social security costs	2,690	2,453
	<u>44,690</u>	<u>36,453</u>

Average number of staff during the year was:	2	2
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Directors' emoluments

	2017 £'s	2016 £'s
Director's remuneration	<u>32,000</u>	<u>24,000</u>
The highest paid Director	<u>32,000</u>	<u>24,000</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2017

Note 7 Taxation

	2017 £'s	2016 £'s
United Kingdom taxation		
Corporation tax	2,635	2,117
	<u>2,635</u>	<u>2,117</u>

Note 8 Tangible Fixed Assets

	Machinery and equipment £'s	Leasehold improvements £'s	Fixtures and fittings £'s	Motor vehicles £'s	Total £'s
Cost:					
At 1 November 2016	4,760	-	-	-	4,760
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 October 2017	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
Depreciation:					
At 1 November 2016	4,760	-	-	-	4,760
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 October 2017	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
Net Book Value:					
At 31 October 2017	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
At 31 October 2016	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>

Note 9 Debtors

	2017 £'s	2016 £'s
Trade debtors	16,126	8,796
Other debtors	-	-
Prepayments	-	-
	<u>16,126</u>	<u>8,796</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2017

Note 10 Creditors

	2017 £'s	2016 £'s
Amounts falling due within one year		
Trade creditors	5,756	5,489
Other Creditors	3,781	1,693
Accruals	53,436	48,732
Corporation Tax payable	2,635	2,117
	<u>65,608</u>	<u>58,031</u>

Amounts falling due after more than one year

Long term loan	-	-
	<u>-</u>	<u>-</u>

Note 11 Share Capital

	2017 £'s	2016 £'s
Equity Shares		
Authorised:		
2 shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

Note 12 Profit & Loss

	2017 £'s
At 1 November 2016	83,009
Retained profit for the year	<u>10,940</u>
	<u>93,949</u>

Note 13 Reconciliation of Operating Profit to Net Cash Inflow from Operating Activities

	2017 £'s	2016 £'s
Operating profit / (loss)	13,572	10,585
Depreciation	-	-
Decrease / (increase) in debtors	(7,330)	5,429
(Decrease) / increase in creditors	7,577	14,066
Net cash inflow from operating activities	<u>13,819</u>	<u>30,080</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2017

Note 14 Analysis of Net Funds

	At 1 November 2016 £'s	Cash flow £'s	Non cash changes £'s	Exchange movements £'s	At 31 October 2017 £'s
Cash at bank and in hand	132,246	11,187	-	-	143,433
Overdrafts	-	-	-	-	-
	<u>132,246</u>	<u>11,187</u>	<u>-</u>	<u>-</u>	<u>143,433</u>
Finance leases	-	-	-	-	-
	<u>132,246</u>	<u>11,187</u>	<u>-</u>	<u>-</u>	<u>143,433</u>

Note 15 Reconciliation of Net Cash Flow to Movement in Net Funds

	2017 £'s	2016 £'s
Increase / (decrease) in cash in the period	11,187	27,963
Cash outflow from decrease in lease financing	-	-
Change in net funds resulting from cash flows	<u>11,187</u>	<u>27,963</u>
New finance leases	-	-
Translation difference	-	-
Movements in net funds	<u>11,187</u>	<u>27,963</u>
Net funds at 1 November 2016	<u>132,246</u>	<u>104,283</u>
Net funds at 31 October 2017	<u>143,433</u>	<u>132,246</u>