



Advanced Audio and Vision Ltd  
89 Haymill Road  
Burnham  
Berkshire  
SL2 2NP

Company Number: 04308171

# Annual Reports & Accounts

## Year Ended October 2015

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# **Advanced Audio and Vision Ltd**

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# **Advanced Audio and Vision Ltd**

## **Directors Report**

Advanced Audio and Vision Ltd (AAV) supplies and installs audio and visual equipment to a wide range of organisations.

The financial stability of AAV continues to be strong. This has been achieved by the managements focus. As a result I am once again pleased to report a small profit.

Over the next financial year AAV and will be continue to remain focused on the changing market conditions and the impacts these will have. Technological opportunities will be reviewed to add future growth in the coming financial year.



**Director**

**Mr D Scott**

6th February 2016

# Advanced Audio and Vision Ltd

## Profit & Loss Account

for the year ended 31st October 2015

		Unaudited 2015 £'s	Unaudited 2014 £'s
	Note		
Turnover	2	255,488	209,703
Operating expenses	3	251,505	206,959
Earnings before interest, tax, depreciation, and amortisation		3,983	2,744
Depreciation		0	0
Operating profit / (loss)		3,983	2,744
Interest receivable and similar income		0	0
Interest payable and similar charges	5	0	0
Profit / (loss) on ordinary activities before taxation	4	3,983	2,744
Taxation on profit / (loss) on ordinary activities	7	(797)	(549)
Profit / (loss) attributable to shareholders		3,186	2,195
Dividends payable		0	0
Retained profit / (loss) for the period	12	3,186	2,195



Director

Mr D Scott

6th February 2016

# Advanced Audio and Vision Ltd

## Balance Sheet

as at 31st October 2015

		Unaudited 2015 £'s	Unaudited 2014 £'s
	Note		
<b>Fixed assets</b>			
Tangible Assets	8	-	-
		-	-
<b>Current assets</b>			
Debtors	9	14,225	63,511
Cash at Bank and in Hand		104,283	61,642
		118,508	125,153
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	(43,965)	(53,796)
<b>Net current assets</b>		<b>74,543</b>	<b>71,357</b>
<b>Total assets less current liabilities</b>		<b>74,543</b>	<b>71,357</b>
Creditors: amounts falling due after more than one year	10	-	-
<b>Net assets</b>		<b>74,543</b>	<b>71,357</b>
<b>Capital and reserves</b>			
Called up ordinary share capital	11	2	2
Profit and loss account	12	74,541	71,355
<b>Equity shareholders' funds</b>		<b>74,543</b>	<b>71,357</b>

### Audit Exemption

For the year ended 31st October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Director

Mr D Scott

6th February 2016

# Advanced Audio and Vision Ltd

## Cash Flow

for the year ended 31st October 2015

		Unaudited	Unaudited	Unaudited	Unaudited
	Note	2015 £'s	2015 £'s	2014 £'s	2014 £'s
<b>Net cash inflow from operating activities</b>	13		<b>43,438</b>		<b>(42,102)</b>
<b>Return on investments and servicing on finance</b>					
Interest received		-		-	
Bank interest paid		-		-	
Interest paid on loan		-		-	
Interest paid on finance leases		-		-	
			-		-
<b>Taxation</b>			<b>(797)</b>		<b>(549)</b>
<b>Capital expenditure and financial investment</b>					
Purchase of tangible fixed assets		-		-	
Sale of tangible fixed assets		-		-	
			-		-
<b>Acquisitions and disposals</b>					
Purchase of subsidiary undertakings		-		-	
Bank accounts acquired with subsidiaries		-		-	
			-		-
			<b>42,641</b>		<b>(42,651)</b>
Equity dividends paid			-		-
<b>Cash inflow before financing</b>			<b>42,641</b>		<b>(42,651)</b>
<b>Financing</b>					
Issue of ordinary shares		-		-	
Expenses of share issue		-		-	
Capital repayment on finance leases and HP		-		-	
			-		-
<b>Increase in cash for the year</b>	14/15		<b>42,641</b>		<b>(42,651)</b>

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**for the year ended 31st October 2015**

### Basis of Preparation

The accounting policies set out below have been applied consistently throughout the year under review.

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT.

**Tangible fixed assets are recorded at cost.**

Depreciation is provided on such assets at rates calculated to write off the cost of the assets to residual value over their estimated useful lives on a straight line basis, as follows:

Machinery and equipment	25% on cost
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	Turnover		Profit and loss on ordinary activities before taxation		Net assets	
	2015	2014	2015	2014	2015	2014
	£'s	£'s	£'s	£'s	£'s	£'s
Geographical analysis by origin						
United Kingdom	255,488	209,703	3,983	2,744	74,543	71,357
	<b>255,488</b>	<b>209,703</b>	<b>3,983</b>	<b>2,744</b>	<b>74,543</b>	<b>71,357</b>
Geographical analysis by destination						
United Kingdom	255,488	209,703				
	<b>255,488</b>	<b>209,703</b>				

# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2015

### Note 3 Other Operating Expenses

	2015 £'s	2014 £'s
Staff Costs	36,475	36,953
Cost of sales	209,831	150,830
Depreciation of tangible fixed assets	-	-
Other operating charges	5,199	19,176
	<b>251,505</b>	<b>206,959</b>

### Note 4 Profit / (loss) on Ordinary Activities before Taxation

	2015 £'s	2014 £'s
Turnover	255,488	209,703
Less: Operating Expenses	(251,505)	(206,959)
Interest & similar charges	0	0
	<b>3,983</b>	<b>2,744</b>

### Note 5 Interest & Similar Charges

	2015 £'s	2014 £'s
Interest - Bank	-	-
Interest - Loan	-	-
	<b>-</b>	<b>-</b>

### Note 6 Directors and Employees Staff costs during the year

	2015 £'s	2014 £'s
Wages and salaries	34,000	34,000
Social security costs	2,475	2,953
	<b>36,475</b>	<b>36,953</b>

Average number of staff during the year was:	2	2
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#### Directors' emoluments

	2015 £'s	2014 £'s
Director's remuneration	<b>24,000</b>	<b>24,000</b>
The highest paid Director	<b>24,000</b>	<b>24,000</b>



# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2015

### Note 7 Taxation

	2015 £'s	2014 £'s
<b>United Kingdom taxation</b>		
Corporation tax	797	549
	<u>797</u>	<u>549</u>

### Note 8 Tangible Fixed Assets

	Machinery and equipment £'s	Leasehold improvements £'s	Fixtures and fittings £'s	Motor vehicles £'s	<b>Total £'s</b>
<b>Cost:</b>					
At 1 November 2014	4,760	-	-	-	4,760
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 October 2015</b>	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
<b>Depreciation:</b>					
At 1 November 2014	4,760	-	-	-	4,760
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
<b>At 31 October 2015</b>	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
<b>Net Book Value:</b>					
<b>At 31 October 2015</b>	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
At 31 October 2014	0	-	-	-	0

### Note 9 Debtors

	2015 £'s	2014 £'s
Trade debtors	14,225	63,511
Other debtors	-	-
Prepayments	-	-
	<u>14,225</u>	<u>63,511</u>

# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2015

### Note 10 Creditors

	2015 £'s	2014 £'s
<b>Amounts falling due within one year</b>		
Trade creditors	(5,073)	14,175
Other Creditors	(495)	1,958
Accruals	48,736	37,114
Corporation Tax payable	797	549
	<u>43,965</u>	<u>53,796</u>

#### Amounts falling due after more than one year

Long term loan	-	-
	<u>-</u>	<u>-</u>

### Note 11 Share Capital

	2015 £'s	2014 £'s
<b>Equity Shares</b>		
Authorised:		
2 shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

### Note 12 Profit & Loss

	2015 £'s
At 1 November 2014	71,355
Retained profit for the year	3,186
	<u>74,541</u>

### Note 13 Reconciliation of Operating Profit to Net Cash Inflow from Operating Activities

	2015 £'s	2014 £'s
Operating profit / (loss)	3,983	2,744
Depreciation	-	-
Decrease / (increase) in debtors	49,286	(44,822)
(Decrease) / increase in creditors	(9,831)	(24)
Net cash inflow from operating activities	<u>43,438</u>	<u>(42,102)</u>

# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2015

### Note 14 Analysis of Net Funds

	At 1 November 2014 £'s	Cash flow £'s	Non cash changes £'s	Exchange movements £'s	At 31 October 2015 £'s
Cash at bank and in hand	61,642	42,641	-	-	104,283
Overdrafts	-	-	-	-	-
	<u>61,642</u>	<u>42,641</u>	<u>-</u>	<u>-</u>	<u>104,283</u>
Finance leases	-	-	-	-	-
	<u>61,642</u>	<u>42,641</u>	<u>-</u>	<u>-</u>	<u>104,283</u>

### Note 15 Reconciliation of Net Cash Flow to Movement in Net Funds

	2015 £'s	2014 £'s
Increase / (decrease) in cash in the period	42,641	(42,651)
Cash outflow from decrease in lease financing	-	-
Change in net funds resulting from cash flows	<u>42,641</u>	<u>(42,651)</u>
New finance leases	-	-
Translation difference	-	-
Movements in net funds	<u>42,641</u>	<u>(42,651)</u>
Net funds at 1 November 2014	<u>61,642</u>	<u>104,293</u>
Net funds at 31 October 2015	<u>104,283</u>	<u>61,642</u>