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Advanced Audio and Vision Ltd  
89 Haymill Road  
Burnham  
Berkshire  
SL2 2NP

# Annual Reports & Accounts Year Ended October 2011

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# **Advanced Audio and Vision Ltd**

## **Contents**

### **Page**

1	Directors' Report
2	Profit & Loss Account
3	Balance Sheet
4	Cash Flow
5 - 9	Notes to the Financial Statements

# **Advanced Audio and Vision Ltd**

## **Directors Report**

Advanced Audio and Vision Ltd (AAV) supplies and installs audio and visual equipment to a wide range of organisations

As forecast this financial year has continued be one of the most challenging AAV has faced The economic climate has had an impact on project delivery due to client expenditure cut backs over the past financial year

The financial stability of AAV continues to be strong This has been achieved by the managements focus As a result I am pleased to report a small profit

Over the next financial year AAV and will be continue to remain focused on the changing market conditions and the impacts these will have Technological opportunities will be reviewed to add future growth in the coming financial year



**Director**

**Mr D Scott**

4 February 2011

# Advanced Audio and Vision Ltd

## Profit & Loss Account

for the year ended 31st October 2010

		Unaudited	Unaudited
		2010	2009
	Note	£'s	£'s
Turnover	2	231,709	150,584
Operating expenses	3	230,281	149,615
Earnings before interest, tax, depreciation, and amortisation		1,428	1,185
Depreciation		0	(216)
Operating profit / (loss)		1,428	969
Interest receivable and similar income		0	0
Interest payable and similar charges	5	(254)	(216)
Profit / (loss) on ordinary activities before taxation	4	1,174	753
Taxation on profit / (loss) on ordinary activities	7	(213)	(161)
Profit / (loss) attributable to shareholders		961	592
Dividends payable		0	0
Retained profit / (loss) for the period	12	961	592



Director

Mr D Scott

4 February 2011

# Advanced Audio and Vision Ltd

## Balance Sheet

as at 31st October 2010

		Unaudited 2010 £'s	Unaudited 2009 £'s
	Note		
<b>Fixed assets</b>			
Tangible Assets	8	-	-
		-	-
<b>Current assets</b>			
Debtors	9	6,773	19,181
Cash at Bank and in Hand		108,948	129,333
		115,721	148,514
<b>Current liabilities</b>			
Creditors amounts falling due within one year	10	(52,659)	(86,414)
<b>Net current assets</b>		<b>63,062</b>	<b>62,100</b>
<b>Total assets less current liabilities</b>		<b>63,062</b>	<b>62,100</b>
Creditors amounts falling due after more than one year	10	-	-
<b>Net assets</b>		<b>63,062</b>	<b>62,100</b>
<b>Capital and reserves</b>			
Called up ordinary share capital	11	2	2
Profit and loss account	12	63,060	62,098
<b>Equity shareholders' funds</b>		<b>63,062</b>	<b>62,100</b>

### Audit Exemption

For the year ended 31st October 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i Ensuring the company keeps accounting records which comply with section 386, and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



**Director**  
**Mr D Scott**  
4 February 2011

# Advanced Audio and Vision Ltd

## Cash Flow

for the year ended 31st October 2010

		Unaudited	Unaudited	Unaudited	Unaudited
		2010	2010	2009	2009
	Note	£'s	£'s	£'s	£'s
<b>Net cash inflow from operating activities</b>	13		(19,919)		3,563
<b>Return on investments and servicing on finance</b>					
Interest received		-		-	
Bank interest paid		(254)		(216)	
Interest paid on loan		-		-	
Interest paid on finance leases		-		-	
			(254)		(216)
<b>Taxation</b>			(213)		(161)
<b>Capital expenditure and financial investment</b>					
Purchase of tangible fixed assets		-		-	
Sale of tangible fixed assets		-		-	
			-		-
<b>Acquisitions and disposals</b>					
Purchase of subsidiary undertakings		-		-	
Bank accounts acquired with subsidiaries		-		-	
			-		-
			(20,386)		3,186
<b>Equity dividends paid</b>			-		-
<b>Cash inflow before financing</b>			(20,386)		3,186
<b>Financing</b>					
Issue of ordinary shares		-		-	
Expenses of share issue		-		-	
Capital repayment on finance leases and HP		-		-	
			-		-
<b>Increase in cash for the year</b>	14/15		(20,386)		3,186



# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2010

### Note 3 Other Operating Expenses

	2010 £'s	2009 £'s
Staff Costs	36,890	48,543
Cost of sales	165,530	69,604
Depreciation of tangible fixed assets	-	216
Other operating charges	27,861	31,252
	<b>230,281</b>	<b>149,615</b>

### Note 4 Profit / (loss) on Ordinary Activities before Taxation

	2010 £'s	2009 £'s
Turnover	231,709	150,584
Less Operating Expenses	(230,281)	(149,615)
Interest & similar charges	(254)	(216)
	<b>1,174</b>	<b>753</b>

### Note 5 Interest & Similar Charges

	2010 £'s	2009 £'s
Interest - Bank	254	216
Interest - Loan	-	-
	<b>254</b>	<b>216</b>

### Note 6 Directors and Employees Staff costs during the year

	2010 £'s	2009 £'s
Wages and salaries	34,000	44,300
Social security costs	2,890	4,243
	<b>36,890</b>	<b>48,543</b>

Average number of staff during the year was 2 2

#### Directors' emoluments

	2010 £'s	2009 £'s
Director's remuneration	<b>24,000</b>	<b>24,000</b>
The highest paid Director	<b>24,000</b>	<b>24,000</b>



# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2010

### Note 7 Taxation

	2010 £'s	2009 £'s
United Kingdom taxation		
Corporation tax	213	161
	<u>213</u>	<u>161</u>

### Note 8 Tangible Fixed Assets

	Machinery and equipment £'s	Leasehold improvements £'s	Fixtures and fittings £'s	Motor vehicles £'s	Total £'s
<b>Cost:</b>					
At 1 November 2009	4,760	-	-	-	4,760
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>At 31 October 2010</b>	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
<b>Depreciation.</b>					
At 1 November 2009	4,760	-	-	-	4,760
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
<b>At 31 October 2010</b>	<u>4,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,760</u>
<b>Net Book Value:</b>					
<b>At 31 October 2010</b>	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
At 31 October 2009	0	-	-	-	0

### Note 9 Debtors

	2010 £'s	2009 £'s
Trade debtors	4,326	19,181
Other debtors	2,447	-
Prepayments	-	-
	<u>6,773</u>	<u>19,181</u>

# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2010

### Note 10 Creditors

	2010 £'s	2009 £'s
<b>Amounts falling due within one year</b>		
Trade creditors	7,144	14,254
Other Creditors	-	696
Accruals	45,302	71,303
Corporation Tax payable	213	161
	<u>52,659</u>	<u>86,414</u>
 <b>Amounts falling due after more than one year</b>		
Long term loan	-	-
	<u>-</u>	<u>-</u>

### Note 11 Share Capital

	2010 £'s	2009 £'s
<b>Equity Shares</b>		
Authorised		
2 shares of £1 00 each	2	2
	<u>2</u>	<u>2</u>

### Note 12 Profit & Loss

	2010 £'s
At 1 November 2009	62,098
Retained profit for the year	961
	<u>63,060</u>

### Note 13 Reconciliation of Operating Profit to Net Cash Inflow from Operating Activities

	2010 £'s	2009 £'s
Operating profit / (loss)	1,428	969
Depreciation	-	216
Decrease / (increase) in debtors	12,408	151,936
(Decrease) / increase in creditors	(33,755)	(149,557)
Net cash inflow from operating activities	<u>(19,919)</u>	<u>3,563</u>

# Advanced Audio and Vision Ltd

## Notes to the Financial Statements

for the year ended 31st October 2010

### Note 14 Analysis of Net Funds

	At 1 November 2009 £'s	Cash flow £'s	Non cash changes £'s	Exchange movements £'s	At 31 October 2010 £'s
Cash at bank and in hand	129,333	(20,386)	-	-	108,948
Overdrafts	-	-	-	-	-
	<u>129,333</u>	<u>(20,386)</u>	<u>-</u>	<u>-</u>	<u>108,948</u>
Finance leases	-	-	-	-	-
	<u>129,333</u>	<u>(20,386)</u>	<u>-</u>	<u>-</u>	<u>108,948</u>

### Note 15 Reconciliation of Net Cash Flow to Movement in Net Funds

	2010 £'s	2009 £'s
Increase / (decrease) in cash in the period	(20,386)	3,186
Cash outflow from decrease in lease financing	-	-
Change in net funds resulting from cash flows	<u>(20,386)</u>	<u>3,186</u>
New finance leases	-	-
Translation difference	-	-
Movements in net funds	<u>(20,386)</u>	<u>3,186</u>
Net funds at 1 November 2009	<u>129,333</u>	<u>126,147</u>
Net funds at 31 October 2010	<u>108,948</u>	<u>129,333</u>