



Advanced Audio and Vision Ltd
89 Haymill Road
Burnham
Berkshire
SL2 2NP

Annual Reports & Accounts Year Ended October 2013

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Advanced Audio and Vision Ltd

Contents

Page

1	Directors' Report
2	Profit & Loss Account
3	Balance Sheet
4	Cash Flow
5 - 9	Notes to the Financial Statements

Advanced Audio and Vision Ltd

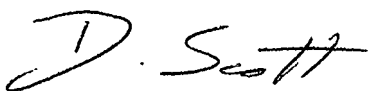
Directors Report

Advanced Audio and Vision Ltd (AAV) supplies and installs audio and visual equipment to a wide range of organisations.

As forecast this financial year has continued be one of the most challenging AAV has faced. The economic climate has continued to impact on project delivery due to client expenditure cut backs over the past financial years, however we have seen some growth which is encouraging.

The financial stability of AAV continues to be strong. This has been achieved by the managements focus. As a result I am once again pleased to report a small profit.

Over the next financial year AAV and will be continue to remain focused on the changing market conditions and the impacts these will have. Technological opportunities will be reviewed to add future growth in the coming financial year.



Director

Mr D Scott

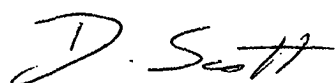
4th April 2014

Advanced Audio and Vision Ltd

Profit & Loss Account

for the year ended 31st October 2013

		Unaudited	Unaudited
	Note	2013 £'s	2012 £'s
Turnover	2	203,581	175,451
Operating expenses	3	201,389	170,237
Earnings before interest, tax, depreciation, and amortisation		2,192	5,214
Depreciation		0	0
Operating profit / (loss)		2,192	5,214
Interest receivable and similar income		0	0
Interest payable and similar charges	5		(44)
Profit / (loss) on ordinary activities before taxation	4	2,192	5,170
Taxation on profit / (loss) on ordinary activities	7	(438)	(1,034)
Profit / (loss) attributable to shareholders		1,754	4,136
Dividends payable		0	0
Retained profit / (loss) for the period	12	1,754	4,136



Director

Mr D Scott

4th April 2014

Advanced Audio and Vision Ltd

Balance Sheet

as at 31st October 2013

		Unaudited 2013 £'s	Unaudited 2012 £'s
	Note		
Fixed assets			
Tangible Assets	8	-	-
		-	-
Current assets			
Debtors	9	18,689	77,216
Cash at Bank and in Hand		104,293	83,860
		122,982	161,076
Current liabilities			
Creditors: amounts falling due within one year	10	(53,820)	(93,668)
Net current assets		69,162	67,408
Total assets less current liabilities		69,162	67,408
Creditors: amounts falling due after more than one year	10	-	-
Net assets		69,162	67,408
Capital and reserves			
Called up ordinary share capital	11	2	2
Profit and loss account	12	69,160	67,406
Equity shareholders' funds		69,162	67,408

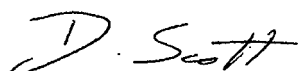
Audit Exemption

For the year ended 31st October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Director
Mr D Scott
4th April 2014

Advanced Audio and Vision Ltd

Cash Flow

for the year ended 31st October 2013

		Unaudited	Unaudited	Unaudited	Unaudited
		2013	2013	2012	2012
	Note	£'s	£'s	£'s	£'s
Net cash inflow from operating activities	13		20,871		37,278
Return on investments and servicing on finance					
Interest received		-		-	
Bank interest paid		-		(44)	
Interest paid on loan		-		-	
Interest paid on finance leases		-		-	
			-		(44)
Taxation			(438)		(1,034)
Capital expenditure and financial investment					
Purchase of tangible fixed assets		-		-	
Sale of tangible fixed assets		-		-	
			-		-
Acquisitions and disposals					
Purchase of subsidiary undertakings		-		-	
Bank accounts acquired with subsidiaries		-		-	
			-		-
			20,433		36,201
Equity dividends paid			-		-
Cash inflow before financing			20,433		36,201
Financing					
Issue of ordinary shares		-		-	
Expenses of share issue		-		-	
Capital repayment on finance leases and HP		-		-	
			-		-
Increase in cash for the year	14/15		20,433		36,201

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2013

Note 1 Accounting Policies

Basis of Preparation

The financial statements are drawn up in accordance with the Companies Act 2006 and applicable accounting standards.

The accounting policies set out below have been applied consistently throughout the year under review.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost.

Depreciation is provided on such assets at rates calculated to write off the cost of the assets to residual value over their estimated useful lives on a straight line basis, as follows:

Machinery and equipment	25% on cost
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Note 2 Turnover, Profit on Ordinary Activities before Taxation and Net Assets

	Turnover		Profit and loss on ordinary activities before taxation		Net assets	
	2013 £'s	2012 £'s	2013 £'s	2012 £'s	2013 £'s	2012 £'s
Geographical analysis by origin						
United Kingdom	203,581	175,451	2,192	5,170	69,162	67,408
	203,581	175,451	2,192	5,170	69,162	67,408
Geographical analysis by destination						
United Kingdom	203,581	175,451				
	203,581	175,451				

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2013

Note 3 Other Operating Expenses

	2013 £'s	2012 £'s
Staff Costs	36,597	36,683
Cost of sales	144,500	130,969
Depreciation of tangible fixed assets	-	-
Other operating charges	20,292	2,585
	<u>201,389</u>	<u>170,237</u>

Note 4 Profit / (loss) on Ordinary Activities before Taxation

	2013 £'s	2012 £'s
Turnover	203,581	175,451
Less: Operating Expenses	(201,389)	(170,237)
Interest & similar charges	0	(44)
	<u>2,192</u>	<u>5,170</u>

Note 5 Interest & Similar Charges

	2013 £'s	2012 £'s
Interest - Bank	-	44
Interest - Loan	-	-
	<u>-</u>	<u>44</u>

Note 6 Directors and Employees Staff costs during the year

	2013 £'s	2012 £'s
Wages and salaries	34,000	34,000
Social security costs	2,597	2,683
	<u>36,597</u>	<u>36,683</u>

Average number of staff during the year was: 2 2

Directors' emoluments

	2013 £'s	2012 £'s
Director's remuneration	<u>24,000</u>	<u>24,000</u>
The highest paid Director	<u>24,000</u>	<u>24,000</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2013

Note 7 Taxation

	2013 £'s	2012 £'s
United Kingdom taxation		
Corporation tax	438	1,034
	438	1,034

Note 8 Tangible Fixed Assets

	Machinery and equipment £'s	Leasehold improvements £'s	Fixtures and fittings £'s	Motor vehicles £'s	Total £'s
Cost:					
At 1 November 2012	4,760	-	-	-	4,760
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 October 2013	4,760	-	-	-	4,760
Depreciation:					
At 1 November 2012	4,760	-	-	-	4,760
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 October 2013	4,760	-	-	-	4,760
Net Book Value:					
At 31 October 2013	0	-	-	-	0
At 31 October 2012	0	-	-	-	0

Note 9 Debtors

	2013 £'s	2012 £'s
Trade debtors	18,689	74,675
Other debtors	-	2,541
Prepayments	-	-
	18,689	77,216

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2013

Note 10 Creditors

	2013 £'s	2012 £'s
Amounts falling due within one year		
Trade creditors	6,955	-
Other Creditors	4,063	6,431
Accruals	42,364	86,203
Corporation Tax payable	438	1,034
	<u>53,820</u>	<u>93,668</u>

Amounts falling due after more than one year

Long term loan

-	-
<u>-</u>	<u>-</u>

Note 11 Share Capital

	2013 £'s	2012 £'s
Equity Shares		
Authorised:		
2 shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

Note 12 Profit & Loss

	2013 £'s
At 1 November 2012	67,406
Retained profit for the year	<u>1,754</u>
	<u>69,160</u>

Note 13 Reconciliation of Operating Profit to Net Cash Inflow from Operating Activities

	2013 £'s	2012 £'s
Operating profit / (loss)	2,192	5,214
Depreciation	-	-
Decrease / (increase) in debtors	58,527	(41,820)
(Decrease) / increase in creditors	<u>(39,848)</u>	<u>73,884</u>
Net cash inflow from operating activities	<u>20,871</u>	<u>37,278</u>

Advanced Audio and Vision Ltd

Notes to the Financial Statements

for the year ended 31st October 2013

Note 14 Analysis of Net Funds

	At 1 November 2012 £'s	Cash flow £'s	Non cash changes £'s	Exchange movements £'s	At 31 October 2013 £'s
Cash at bank and in hand	83,860	20,433	-	-	104,293
Overdrafts	-	-	-	-	-
	<u>83,860</u>	<u>20,433</u>	<u>-</u>	<u>-</u>	<u>104,293</u>
Finance leases	-	-	-	-	-
	<u>83,860</u>	<u>20,433</u>	<u>-</u>	<u>-</u>	<u>104,293</u>

Note 15 Reconciliation of Net Cash Flow to Movement in Net Funds

	2013 £'s	2012 £'s
Increase / (decrease) in cash in the period	20,433	36,201
Cash outflow from decrease in lease financing	-	-
Change in net funds resulting from cash flows	<u>20,433</u>	<u>36,201</u>
New finance leases	-	-
Translation difference	-	-
Movements in net funds	<u>20,433</u>	<u>36,201</u>
Net funds at 1 November 2012	<u>83,860</u>	<u>47,660</u>
Net funds at 31 October 2013	<u>104,293</u>	<u>83,860</u>