

CLOAKHAM LAWN SPORTS CENTRE LIMITED

UNAUDITED

**ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2015

REGISTRATION NUMBER 4308083

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CLOAKHAM LAWN SPORTS CENTRE LIMITED
REGISTRATION NUMBER 4308083

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CLOAKHAM LAWN SPORTS CENTRE LIMITED
REGISTRATION NUMBER 4308083

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		494		580
Current assets					
Stocks		2,508		2,793	
Debtors		1		1	
Cash at bank and in hand		385		395	
		<u>2,894</u>		<u>3,189</u>	
Creditors: amounts falling due within one year		<u>(3,387)</u>		<u>(3,768)</u>	
Net current liabilities			<u>(493)</u>		<u>(579)</u>
Total assets less current liabilities			<u>1</u>		<u>1</u>
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>
Shareholders' funds			<u>1</u>		<u>1</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CLOAKHAM LAWN SPORTS CENTRE LIMITED
REGISTRATION NUMBER 4308083

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18/04/2016, and are signed on their behalf by:



Mr I Hall
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CLOAKHAM LAWN SPORTS CENTRE LIMITED
REGISTRATION NUMBER 4308083

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance
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Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CLOAKHAM LAWN SPORTS CENTRE LIMITED
REGISTRATION NUMBER 4308083

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2014	1,997
At 30 September 2015	<u>1,997</u>
Depreciation	
At 1 October 2014	1,417
Charge for year	86
At 30 September 2015	<u>1,503</u>
Net book values	
At 30 September 2015	<u>494</u>
At 30 September 2014	<u><u>580</u></u>

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Going concern

Although as at 30 September 2015 the company had net current liabilities of £493, the directors believe that the company continues to be a valuable subsidiary for its parent charity and consider the company to be a going concern. Therefore the accounts have been prepared on this basis.