

REGISTERED NUMBER: 4307973 (England and Wales)

Report of the Directors and financial statements

for the year ending 31 October 2017

for Regal Court No.4 Limited



Regal Court No. 4 Limited

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for the year ending 31 October 2017

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Regal Court No. 4 Limited

Company Information
for the year ending 31 October 2017

DIRECTORS:

D B Elton
M R Ansher
D Pereira
I D B Mothew

COMPANY SECRETARY:

I D B Mothew

REGISTERED OFFICE:

5 Greenwich Way
Waltham Abbey
Essex
EN9 3YA

REGISTERED NUMBER:

4307973 (England and Wales)

Regal Court No. 4 Limited

Report of the Directors
for the year ending 31 October 2017

The directors present their report with the financial statements of the company for the year ended 31 October 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of flats 1, 3 5 & 7 Greenwich Way, Waltham Abbey Essex EN9 3YA, for the benefit of its members.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report.

D B Elton
M R Ansher
D Pereira
I D B Mothew

This report has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies and the Small Companies and Groups (Accounts and Director's Report) Regulations 2008.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'I D B Mothew', written in a cursive style.

I D B Mothew- Secretary

26th July 2018

Regal Court No.4 Limited

Profit and Loss account
for the year ending 31 October 2017

	2017	2016
	£	£
Turnover	1593.96	3501.04
Administrative expenses	<u>1,593.96</u>	<u>3,501.04</u>
Operating profit/ loss	0	0
Interest receivable and similar income	<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation	0	0
Tax on profit on ordinary activities	0	0
Profit for the financial year after taxation	<u><u>0</u></u>	<u><u>0</u></u>

Regal Court No.4 Limited
Balance Sheet
31 October 2017

	2017	2016
Current Assets		
Debtors (for period 2008-2009)	£ -	£ -
Debtors (for period 2009-2010)	£ -	£ -
Debtors (for period 2010-2011)	£ -	£ -
Debtors (for period 2011-2012)	£ -	£ -
Debtors (for period 2012-2013)	£ -	£ -
Debtors (for period 2013-2014)	£ -	£ -
Debtors (for period 2014-2015)	£ -	£ -
Debtors (for period 2015-2016)**	£ 114.06	£ 274.76
Debtors (for period 2016-2017)*	£ 480.00	£ -
Cash at bank and in hand	£ 1,497.14	£ 1,280.58
	<u>£ 2,091.20</u>	<u>£ 1,555.34</u>
 Creditors		
Amounts falling due within one year ***	<u>£ 2,051.20</u>	<u>£ 1,515.34</u>
 Net Current Assets	£ 40.00	£ 40.00
 Total assets less current liabilities	£ 40.00	£ 40.00
 Capital and reserves called up share capital	£ 40.00	£ 40.00
 Shareholders funds	<u>£ 40.00</u>	<u>£ 40.00</u>

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ending 31 October 2017


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

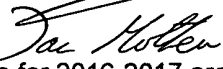
The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26/07/18 and were signed on its behalf by:

David Elton  Director

Ian Mothew  Director/Secretary

* Note debtors for 2016-2017 are £480 owing from Daryl

** Note debtors for 2015-2016 are £114.06 owing from Daryl (£100 of this was paid off in July 2018)

The £13 debt from Greenwich Way Freehold Limited has been written off. All entries above for 2016 and 2017 for debtors have been prepared on the basis that the debt from Greenwich Way Freehold Limited has been written off in the year in which the debt occurred. A breakdown of the debtors over the years is shown on page.7.

*** Includes credit from Ian carried forward to 2017-2018 of £53.96

Regal Court No. 4 Limited

Notes to the financial statements
for the year ending 31 October 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and in accordance with Parts 15 & 16 of the Companies Act 2006.

Turnover

Turnover represents management fees receivable from tenants in the year.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

2. OPERATING LOSS

	2017	2016
The operating loss is stated after charging:	£	£
Directors emoluments and other benefits etc	-	-

3. TAXATION

The company is a mutual trading company and is therefore exempt from corporation tax.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

~~At the time of preparation of these accounts all the debtors have not been paid~~

The £13 loan to Greenwich Way Freehold Limited included in the 2016-2017 debtors has been written off. Please see notes at the bottom of page. 4 regarding the adjustment of debtors from previous accounts and also page.7.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Maintenance reserve account	316.56	746.49
Accrued expenses	<u>1205.30</u>	<u>2668.95</u>
	1521.86	3415.44

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
4	Ordinary	£10	40.00	40.00

7. RESERVES

Profit and loss account
£

Profit for the year
At 31 October 2017

-

Regal Court No.4 Limited

Profit and Loss account
for the year ending 31 October 2017

	2017	2016
	£	£
Management fees	1593.96	3501.04
Other income		
Deposit account interest	0.00	0.00
	<u>1593.96</u>	<u>3501.04</u>
Expenditure		
Insurance	530.78	0.00
Light & heat	189.58	101.54
Maintenance reserve	316.56	746.49
Printing, postage and stationery fuel	20.00	10.00
Repairs and maintenance	425.94	2,528.41
Sundry expenses/companies house *	26.00	16.00
Accountancy	0.00	0.00
Bad debts	13.00	13.00
	<u>1,521.86</u>	<u>3,415.44</u>
Finance costs		
Bank charges	72.10	85.60
Net Profit	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Note:

Management fees exclude arrears from Daryl of £480.00 for the period 2016-2017 and £114.06 for 2015-2016

Repairs and Maintenance includes:

1 Smoke alarms	£ 26.46
2. gardening equipment	£ -
3. window cleaner (includes £40 to clear gutter)	£ 286.00
4. Miscellaneous maintenance materials (paint brush and rubber gloves)	£ 5.50
5. Refund to Ian for destroyed bin store	£ 107.98
(Refunded by way of credit from Ian towards maintenance fees)	Total: £ 425.94

Re: Bad debts

A loan has been made to Greenwich Way Freehold Limited consisting of: The annual return fee of £13
The Directors of the Company have determined that this loan shall be written off as a bad debt.

Note: No Accountancy fees as Ian prepared the accounts

* includes £13 companies house for annual return for 2017-2018 period

Notes on Debtors:

Please note all debts from Greenwich Way Freehold Limited were written off in the years in which they occurred and so the debtors should only show those arrears from Ian and Daryl as David and Mike have been making all monthly installments.

Year	Debt from Ian	Debt due from Daryl	Total debt due
2016-2017			
Amount due for Nov 2016-Oct 2017	£ 480.00	£ 480.00	£ 960.00
Arrears from previous years below	£ -	£ 114.06	£ 114.06
Amount paid off in 2017-2018	£ 533.96	£ 100.00	£ 633.96
Debt outstanding for period to Oct 2017	-£ 53.96	£ 494.06	£ 440.10 *
2015-2016			
Amount due for Nov 2015-Oct 2016	£ 160.70	£ 480.00	£ 640.70
Arrears from previous years	£ -	£ 1,855.80	£ 1,855.80
Amount paid off in 2016-2017	£ 160.70	£ 2,221.74	£ 2,382.44
Debt outstanding for period to Oct 2016	£ -	£ 114.06	£ 114.06

***Note there is a credit of £53.96 carried forward by Ian towards the period 2017-2018**