

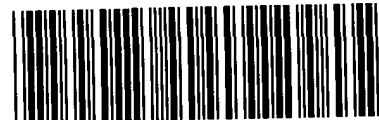
REGISTERED NUMBER: 4307973 (England and Wales)

Report of the Directors and financial statements

for the year ending 31 October 2014

for Regal Court No.4 Limited

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COMPANIES HOUSE

Regal Court No. 4 Limited

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Regal Court No. 4 Limited

Company Information
for the year ending 31 October 2014.

DIRECTORS:

D B Elton
M R Ansher
D Pereira
I D B Mothew

COMPANY SECRETARY:

I D B Mothew

REGISTERED OFFICE:

5 Greenwich Way
Waltham Abbey
Essex
EN9 3YA

REGISTERED NUMBER:

4307973 (England and Wales)

Regal Court No. 4 Limited

Report of the Directors
for the year ending 31 October 2014

The directors present their report with the financial statements of the company for the year ended 31 October 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of flats 1, 3 5 & 7 Greenwich Way, Waltham Abbey Essex EN9 3YA, for the benefit of its members.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report.

D B Elton
M R Ansher
D Pereira
I D B Mothew

This report has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies and the Small Companies and Groups (Accounts and Director's Report) Regulations 2008.

ON BEHALF OF THE BOARD:



I D B Mothew- Secretary

23rd July 2015

Regal Court No.4 Limited
Profit and Loss account
for the year ending 31 October 2014

	2014	2013
	£	£
Turnover	1297.85	1280.38
Administrative expenses	<u>1,297.85</u>	<u>1,280.38</u>
Operating profit/ loss	0	0
Interest receivable and similar income	<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation	0	0
Tax on profit on ordinary activities	0	0
Profit for the financial year after taxation	<u><u>0</u></u>	<u><u>0</u></u>

Regal Court No.4 Limited

Balance Sheet
31st October 2014

	2014	2013
	£	£
Current Assets		
Debtors (for period 2008-2009)***	40.00	40.00
Debtors (for period 2009-2010)	0.00	0.00
Debtors (for period 2010-2011)	0.00	0.00
Debtors (for period 2011-2012)*	375.80	375.80
Debtors (for period 2013-2013)	364.38	628.00
Debtors (for period 2012-2014)**	622.15	0.00
Cash at bank and in hand	543.79	587.77
	<u>1946.12</u>	<u>1631.57</u>
 Creditors		
Amounts falling due within one year*	<u>1946.12</u>	<u>1631.57</u>
 Net Current Assets	40.00	40.00
 Total assets less current liabilities	40.00	40.00
 Capital and reserves		
called up share capital	40.00	40.00
 Shareholders funds	<u>40.00</u>	<u>40.00</u>

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ending 31 October 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 23rd July 2015 and were signed on its behalf by:

David Elton  Director

Ian Mothew  Director/Secretary

* Note debtors for 2013-2014 are 142.15 for Ian (which has been paid at the time of the preparation of these accounts) and £480 for Daryl totalling £622.15

** Note for debtors for 2012-2013 reduced due to payment from Ian of £263.62

*** Note: Debtors for 2008-2009 £40 owing from Daryl for this

Note Creditors includes £13 provision to write off bad debt from Greenwich Way Freehold Limited.

Regal Court No.4 Limited

Profit and Loss account
for the year ending 31 October 2014

	2014	2013
	£	£
Management fees	1297.85	1280.38
Other income		
Deposit account interest	0	0
	<u>1297.85</u>	<u>1280.38</u>
Expenditure		
Insurance	453.22	0.00
Light & heat	120.42	134.17
Maintenance reserve	-26.48	120.60
Printing, postage and stationery	6.00	8.00
Repairs and maintenance	667.39	869.61
Sundry expenses	0.00	0.00
Accountancy	0.00	0.00
Bad debts	13.00	148.00
	1,233.55	1,280.38
	<u>64.30</u>	<u>0.00</u>
Finance costs		
Bank charges	64.30	0.00
Net Profit	<u><u>0</u></u>	<u><u>0</u></u>

Note:

Management charges exclude arrears from Ian of : £142.15 (This has been paid in the 2014-2015 period)
Management charges exclude arrears from Daryl of : £ 480.00 for the period 2013-2014
£622.15

Repairs and Maintenance includes:

- | | |
|--|---------|
| 1. gardening by outside contractor, occasional gardening by Ian and Daryl. | £126.00 |
| 2. gardening equipment including new Bosch hedge trimmer . | £277.39 |
| 3. window cleaner | £208.00 |
| 4. Miscellaneous maintenance materials (included in 2 above) | £0.00 |
| 5. Wheelie bin cleaner (part payment in advance) | £56.00 |

Companies House annual return fee for 2014 of £13 paid in November 2014 will appear in the 2014-2015 accounts

Re: Bad debts

A loan has been made to Greenwich Way Freehold Limited consisting of: The annual return fee of £13
The Directors of the Company have determined that this loan shall be written off as a bad debt.

Note: No Accountancy fees as Ian prepared the accounts

Regal Court No. 4 Limited

Notes to the financial statements
for the year ending 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and in accordance with Parts 15 & 16 of the Companies Act 2006.

Turnover

Turnover represents management fees receivable from tenants in the year.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

2. OPERATING LOSS

	2014	2013
The operating loss is stated after charging:	£	£
Directors emoluments and other benefits etc	-	-

3. TAXATION

The company is a mutual trading company and is therefore exempt from corporation tax.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
Payments for monthly service charge	£	£
For the period 2008-2009	40.00	40.00
For the period 2009-2010	0.00	0.00
For the period 2010-2011	0.00	0.00
For the period 2011-2012	375.80	375.80
For the period 2012-2013	364.38	628.00
For the period 2013-2014	622.15	0.00

At the time of preparation of these accounts all these debtors have not been paid.

The £13 loan to Greenwich Way Freehold Limited included in the 2013-2014 debtors has been written off. Please see notes at the bottom of page.4 regarding the adjustment of debtors from previous accounts.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Maintenance reserve account	-26.48	120.60
Accrued expenses	<u>1324.33</u>	<u>1159.78</u>
	0.00	1280.38

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
4	Ordinary	£10	40.00	40.00

7. RESERVES

Profit and loss account
£

Profit for the year
At 31 October 2014

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