

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31<sup>st</sup> March 2008**  
**for**  
**TANNING WAREHOUSE LIMITED**



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23/05/2009  
COMPANIES HOUSE

**TANNING WAREHOUSE LIMITED**

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**for the Year Ended 31st March 2008**

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**TANNING WAREHOUSE LIMITED**

**Company Information**  
**for the Year Ended 31st March 2008**

**DIRECTORS:**

T J O'Neill  
I Griffin

**SECRETARY:**

T J O'Neill

**REGISTERED OFFICE:**

City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**REGISTERED NUMBER:**

4307965 (England and Wales)

**ACCOUNTANTS:**

Campbell Woolley LLP  
Chartered Accountants  
City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**TANNING WAREHOUSE LIMITED**

**Abbreviated Balance Sheet**  
**31st March 2008**

		31.3.08		31.3.07 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		41,734		78,299
<b>CREDITORS</b>					
Amounts falling due within one year	3	825,114		828,740	
<b>NET CURRENT LIABILITIES</b>			(825,114)		(828,740)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(783,380)		(750,441)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			(783,382)		(750,443)
<b>SHAREHOLDERS' FUNDS</b>			(783,380)		(750,441)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21/5/2009 and were signed on its behalf by:



T J O'Neill - Director

The notes form part of these abbreviated accounts

## TANNING WAREHOUSE LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This assumption may not be valid since at the balance sheet date, the company has net current liabilities of £825,114 (2007: £828,740) and net liabilities of £783,380 (2007: £750,441). The validity of the going concern assumption depends on the continued support of the company's directors and other providers of finance.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Sunbeds	- 15% on cost
Software, website & lamps	- 25% on reducing balance

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2007 and 31st March 2008	648,706
<b>DEPRECIATION</b>	
At 1st April 2007	570,407
Charge for year	36,565
At 31st March 2008	606,972
<b>NET BOOK VALUE</b>	
At 31st March 2008	41,734
At 31st March 2007	78,299

#### 3. CREDITORS

Creditors include an amount of £39,838 (31.3.07 - £42,766) for which security has been given.

Details of shares shown as liabilities are as follows:

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08	31.3.07 as restated
			£	£
135,000	Redeemable preference	£1	135,000	135,000

**TANNING WAREHOUSE LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2008**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.08	31.3.07 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08	31.3.07 as restated
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. DEFERRED TAX**

A deferred tax asset of £76,860 (2007: £69,942) has not been recognised on losses available to offset against future corporation tax liabilities and timing differences between the net book value of fixed assets and the written down value for corporation tax purposes.