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**Abbreviated Unaudited Accounts**  
**for the Year Ended 31<sup>st</sup> March 2007**  
**for**  
**TANNING WAREHOUSE LIMITED**



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**TANNING WAREHOUSE LIMITED**

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**for the Year Ended 31st March 2007**

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**TANNING WAREHOUSE LIMITED**

**Company Information**  
**for the Year Ended 31st March 2007**

**DIRECTORS**

T J O'Neill  
I Griffin

**SECRETARY:**

T J O'Neill

**REGISTERED OFFICE:**

City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**REGISTERED NUMBER:**

4307965 (England and Wales)

**ACCOUNTANTS:**

Ford Campbell LLP  
Chartered Accountants  
City Wharf  
New Bailey Street  
Manchester  
M3 5ER

**TANNING WAREHOUSE LIMITED**

**Abbreviated Balance Sheet**  
**31st March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		78,299		189,637
<b>CURRENT ASSETS</b>					
Debtors		-		580	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>620,615</u>		<u>634,201</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(620,615)</u>		<u>(633,621)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(542,316)</u>		<u>(443,984)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		135,002		135,002
Profit and loss account			<u>(677,318)</u>		<u>(578,986)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(542,316)</u>		<u>(443,984)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 April 2008 and were signed on its behalf by



T J O'Neill - Director

The notes form part of these abbreviated accounts

## **TANNING WAREHOUSE LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31st March 2007**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This assumption may not be valid since at the balance sheet date, the company has net current liabilities of £620,615 (2006 £633,621) and net liabilities of £540,165 (2006 £406,439). The validity of the going concern assumption depends on the continued support of the company's directors and other providers of finance.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Sunbeds	- 15% on cost
Software, Website & Lamps	- 25% on reducing balance

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006 and 31st March 2007	648,706
<b>DEPRECIATION</b>	
At 1st April 2006	459,070
Charge for year	111,337
At 31st March 2007	570,407
<b>NET BOOK VALUE</b>	
At 31st March 2007	78,299
At 31st March 2006	189,636

#### **3 CREDITORS**

The following secured debts are included within creditors:

	31 3 07	31 3 06
	£	£
Bank overdrafts	42,766	46,408

**TANNING WAREHOUSE LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2007**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	1,000	1,000
135,000	Redeemable preference	£1	135,000	135,000
			<u>136,000</u>	<u>136,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
2	Ordinary	£1	2	2
135,000	Redeemable preference	£1	135,000	135,000
			<u>135,002</u>	<u>135,002</u>