

REGISTERED NUMBER: 04307699 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
DIRECT COLLECTIONS LIMITED



DIRECT COLLECTIONS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2004

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DIRECT COLLECTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004

DIRECTOR: K J Robinson

SECRETARY: Mrs S Thompson

REGISTERED OFFICE: 187A Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

REGISTERED NUMBER: 04307699 (England and Wales)

ACCOUNTANTS: David G Simon & Co
Chartered Accountants
187a Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

DIRECT COLLECTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2004

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,628		2,629
CURRENT ASSETS:					
Debtors		30,844		11,845	
Cash at bank and in hand		15,181		20,950	
		46,025		32,795	
CREDITORS: Amounts falling due within one year		48,803		32,575	
NET CURRENT (LIABILITIES)/ASSETS:			(2,778)		220
TOTAL ASSETS LESS CURRENT LIABILITIES:			16,850		2,849
CREDITORS: Amounts falling due after more than one year			14,298		-
			£2,552		£2,849
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			2,550		2,847
SHAREHOLDERS' FUNDS:			£2,552		£2,849

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


K J Robinson - Director

Approved by the Board on 12-01-2006

The notes form part of these abbreviated accounts

DIRECT COLLECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	4,514
Additions	23,541
	<hr/>
At 31 October 2004	28,055
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DEPRECIATION:	
At 1 November 2003	1,884
Charge for year	6,543
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At 31 October 2004	8,427
	<hr/>
NET BOOK VALUE:	
At 31 October 2004	19,628
	<hr/>
At 31 October 2003	2,629
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>