

Company Registration No. 04307699 (England and Wales)

**DIRECT COLLECTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

MONDAY



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21/07/2014  
COMPANIES HOUSE

# DIRECT COLLECTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		43,330		98,095
<b>Current assets</b>					
Debtors		33,781		20,171	
Cash at bank and in hand		192,408		175,829	
		<u>226,189</u>		<u>196,000</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(160,843)</u>		<u>(175,334)</u>	
<b>Net current assets</b>			65,346		20,666
<b>Total assets less current liabilities</b>			108,676		118,761
<b>Provisions for liabilities</b>			<u>(1,692)</u>		<u>(5,111)</u>
			<u>106,984</u>		<u>113,650</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			106,980		113,646
<b>Shareholders' funds</b>			<u>106,984</u>		<u>113,650</u>

# **DIRECT COLLECTIONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2013**

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For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 May 2014

Gary Robinson  
Director



Company Registration No. 04307699

Katherine Robinson  
Director



# DIRECT COLLECTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2012	166,229
Additions	3,396
Disposals	(62,479)
At 31 October 2013	<u>107,146</u>
<b>Depreciation</b>	
At 1 November 2012	68,134
On disposals	(18,761)
Charge for the year	14,443
At 31 October 2013	<u>63,816</u>
<b>Net book value</b>	
At 31 October 2013	<u>43,330</u>
At 31 October 2012	<u>98,095</u>

# **DIRECT COLLECTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary of £1 each	<b>4</b>	<b>4</b>
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