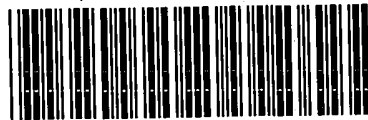


Company Registration No. 04307699 (England and Wales)

DIRECT COLLECTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

MONDAY



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DIRECT COLLECTIONS LIMITED

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DIRECT COLLECTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		21,921		35,945
Current assets					
Debtors		85,667		170,271	
Cash at bank and in hand		170,408		170,096	
		256,075		340,367	
Creditors: amounts falling due within one year		(204,344)		(305,087)	
Net current assets			51,731		35,280
Total assets less current liabilities			73,652		71,225
Provisions for liabilities			-		(773)
			73,652		70,452
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			73,648		70,448
Shareholders' funds			73,652		70,452


For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 June 2016


Gary Robinson
Director


Katherine Robinson
Director

Company Registration No. 04307699

DIRECT COLLECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	112,046
Disposals	(24,035)
	<hr/>
At 31 October 2015	88,011
	<hr/>
Depreciation	
At 1 November 2014	76,101
On disposals	(18,331)
Charge for the year	8,320
	<hr/>
At 31 October 2015	66,090
	<hr/>
Net book value	
At 31 October 2015	21,921
	<hr/>
At 31 October 2014	35,945
	<hr/>

DIRECT COLLECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Advances and credits to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director loan account	-	(2,403)	124,999	-	67,596	55,000
		<u>(2,403)</u>	<u>124,999</u>	<u>-</u>	<u>67,596</u>	<u>55,000</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>